E-AUCTION SALE NOTICE UNDER IBC,2016

M/S. Supreme Coated Board Mills Private Limited(in Liquidation)

Regd office: 30, Ground Floor, RCC Building, New Star City, Payasambakkam, Chennai 600052

Bids are invited through e-auction platform **https://ibbi.baanknet.com** for sale of following assets of **M/s Supreme Coated Board Mills Private Limited** forming part of Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 and Schedule I of IBBI (Liquidation Process) Regulations, 2016

DETAILS OF ASSETS TO BE SOLD UNDER REGULATIONS 32 (a)	Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid Amount (Rs.)
Land, Building, Plant & Machinery: Land admeasuring 55.14 acres(*) and building structure with two Units of Plant & Machinery installed for the commercial production of duplex paper board with 180-400 gsm having overall capacity up to 450 TPD. The facility is located in Vembakottai Village, Sivakasi, Virudhu Nagar District, Tamil Nadu – 626131 **Note: Portion of the land admeasuring 9.13 acres owned by promoters also forming part of the above mentioned land that will be sold along with the CD's assets.*	**55,00,00,000/-**	**5,50,00,000/-**	**25,00,000/-**
Last Date of Remittance of EMD	**4th December 2026**		
E-Auction Date and Time	**7th December 2026 (From11:00AM to 1:00PM)**		

1. Interested applicants may refer to e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, Earnest Money Deposit (EMD) requirement etc. is available at https://ibbi.baanknet.com.
2. Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET auction platform https://ibbi.baanknet.com
3. Prospective bidders shall deposit the EMD through the BAANKNET auction platform: https://ibbi.baanknet.com on **or before 4th December 2026**
4. The undertaking referred in clause 2 herein above should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable.
5. Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28thMarch, 2025.
6. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "Participate" for the respective auction. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal www.baanknet.com. Interested bidders should create their User ID & Password in the auction portal and deposit their EMD amount in the e- Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID support. baanknet@psballiance.com , Mobile No: +91 8291220220.
7. The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/duties after set-off/adjustment of EMD received) along with interest due is 90 days from the date of LOI.
8. Interested applicants depositing the EMD and requiring assistance in submitting Bid Forms may contact Liquidator at **liq.scbmpl@gmail.com** or on (+91) **9350583002**
9. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend/defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
10. E-Auction shall be conducted on **"AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE"** basis only.

Date: 4th

November 2026

Place : Chennai

Ms. Rajalakshmi Vardarajan
Liquidator–Supreme Coated Board Mills Private Limited (in Liquidation)
IBBI Reg.No: IBBI/IPA-003/IP-N00145/2017-2018/11597
Add:3/6, Venkateswara Colony 10th Street, Madhavaram Milk Colony, Chennai, 600051, Tamil Nadu



Publisheed in Financial Express in English Pan India and Makkal Kural in Tamil in TN region