

# SANGHAVI EXPORTS INTERNATIONAL PVT LTD

(IN LIQUIDATION)

E - AUCTION

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DATED - 15/02/2023

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<b>Sanghavi Exports International Pvt. Ltd. (In Liquidation)</b> Regd. Office: 402, Mehta Mahal, Mathew Road, Opera House, Mumbai - 400004				
<b>E-AUCTION</b>				
Sale of Assets under the Insolvency & Bankruptcy Code, 2016 <b>Date and Time of E-Auction: 13th March 2023</b> <b>02:00 PM to 03:00 PM (with unlimited extension of 5 minutes each)</b>				
Sale of Assets and Properties owned by Sanghavi Exports International Pvt. Ltd. (in Liquidation) forming part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 15th December 2020. The sale will be done by the undersigned through the e-auction platform provided at the Web Portal ( <a href="https://eauctions.co.in/">https://eauctions.co.in/</a> )				
Lot	Description	Reserve Price (Rs. Lakhs)	EMD Amt (Rs. Lakhs)	Incremental Amt (Rs. Lakhs)
Lot 1	Land admeasuring 3997.50 Sq. Mtrs along with Building admeasuring 1491 Sq. Mtrs. at Plot Nos. 203 & 204, Surat Special Economic Zone, Surat-394230	368.34	36.83	5.00
Lot 2	<b>Investments of the CD in the Subsidiary Companies</b> 1. 80,500 Equity shares of Sanghavi Diamond Manufacturing Pvt Ltd 2. 44,60,000 Equity shares of Sanghavi Jewel Pvt Ltd 3. 18,000 Equity shares of Sanghavi Exports (Israel) Ltd 4. 93,000 Equity shares of Sanghavi Star Retail Pvt Ltd <b>Other Investments of the CD</b> 5. 1,000 Equity shares in Vitrag Co-Operative Bank Ltd 6. 10,000 Equity shares in Crystal Gems (HK) Ltd	22.50	02.25	1.00
<b>Important timeliness for this process is as under:</b>				
Sr. No	Particulars	Last Date		
1	Submission of Eligibility Documents by prospective bidders*	01-03-2023		
2	Declaration of Qualified Bidder	02-03-2023		
3	Inspection or Due Diligence to Qualified Bidder	09-03-2023		
4	Submission of EMD	10-03-2023		
5	Auction Date	13-03-2023		
6	Last date for making the entire payment by successful bidder (net of EMD) for each lot	12-04-2023		
* refer Annexure I of E-Auction Process Document				
The Interested applicants are requested to refer to the detailed E-Auction Process Document available on the website of the liquidator <a href="http://headwayip.com">http://headwayip.com</a> under the tab Liquidation and on the E-Auction website ( <a href="https://eauctions.co.in/">https://eauctions.co.in/</a> ).				
<b>Contact: Address for correspondence:</b> Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra. <b>Email:</b> <a href="mailto:liqsanghavi@gmail.com">liqsanghavi@gmail.com</a> , <a href="mailto:ip10362.desai@gmail.com">ip10362.desai@gmail.com</a> <b>Tel No.:</b> 022-66107433 / 30				
Date : 15th February 2023 Place: Mumbai		Sd/- Shallesh Desai - Liquidator IBBI/IPA-001/IP-P00183/2017-18/10362		