

SALE NOTICE FOR ASSETS TO BE AUCTIONED OF

ADYA OILS & CHEMICALS LIMITED (IN LIQUIDATION)

(by order of NCLT Mumbai dated 4th March, 2020 under Insolvency and Bankruptcy Code, 2016)

Liquidator's Regd Add. : 201 Leela Apartment, J K Paradise and Rajanand Complex, Off Eksar Road, Borivali (W) Mumbai-400092

Name of the Corporate Debtor	Adya Oils and Chemicals Limited
Registered Address as per ROC Records	2001, 2nd floor, Sai Sadan, 37th Road, Bandra (West) Mumbai - 400050
CIN	U15140MH1997PLC111777
Date of Incorporation	07/11/1997

Expression of Interest are invited from bidders for acquiring the following assets to be sold in e-auction by the undersigned through the e-auction agency – Linkstar Infosys Private Limited

Last Date for Submission of Eligibility Documents	18.8.2023 (upto 05.00 PM IST)
Date of Intimation of Qualified Bidders	20.8.2023
Last Date for Inspection	27-8-2023 (From 11:00 AM to 5:00 PM with prior confirmation)
Last date for EMD	28-8-2023 (upto 05:00 PM IST)
E- Auction Date	30.8.2023 (From 11.00 AM to 1.00 PM IST)

Item No.	Asset	Details and Location	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Incremental Value (Rs.)
1	Land - Block no. 77 (old block no. 81) (old survey No.89) Old Tenure	Freehold land of 12538 sqm located at situated at NH 8, Village Manglej. Taluka - Karjan, Dist. Vadodara	1,00,30,000/- (One Crore Thirty Thousand)	10,00,000/- (Ten Lakhs)	25,000/- (Twenty Five Thousand)
2	Land - Block no. 79 (old block no. 83) (old survey No.115/4) Old Tenure	Freehold land of 3420 sqm located at situated at NH 8, Village Manglej. Taluka - Karjan, Dist. Vadodara	27,36,000/- (Twenty Seven Lakhs Thirty Six Thousand)	2,70,000/- (Two Lakhs Seventy Thousand)	15,000/- (Fifteen Thousand)
3	Building (Structure /Scrap) (refer list in E auction document)	On Block no. 83 (old block no. 87) situated at NH 8, Village Manglej. Taluka - Karjan, Dist. Vadodara	18,00,000/- (Eighteen Lakhs)	1,80,000/- (One Lakh Eighty Thousand)	10,000/- (Ten Thousand)

1. E-Auction will be conducted on **“AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “NO RECOURSE BASIS”** only.
2. Interested applicants may refer COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and condition of online E-auction, E-Auction Bid Form, Eligibility Criteria, Declaration by Bidders, EMD requirements etc., available on <https://eauctions.co.in>.
3. The invitation to invite prospective bidders does not create any binding obligation on the part of the liquidator or Corporate Debtor to effectuate the sale. The liquidator reserves the right to accept or cancel or extend or modify the process and/or to accept or not to accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
4. The Bidders will be bound by the Terms and Conditions as explicitly carried in the Process Memorandum without any changes, and if any changes are made in these terms and conditions by an interested party/bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder(s).
5. In case of any queries with respect, please drop an email to adyaoids.inliquidation@gmail.com Contact person on behalf of the e-auction agency: Mr. Vijay Pipaliya / Mr. Ahmed 9870099713, Email - admin@eauctions.co.in.

Rekha Kantilal Shah

Liquidator –Adya Oils & Chemicals Limited ‘in liquidation’

IBBI Reg. No: IBBI/IPA-001/IP-P00776/2017-18/11349

AFA Valid upto 27/10/2023

**Communication Add.: 109A, Patel Shopping Centre-B Bldg, C Wing, Chandavarkar Road,
Borivali (W), Mumbai-400092**

Liquidation Process Email: adyaoids.inliquidation@gmail.com

Date: 05/08/2023

Place: Mumbai