

<p><u>SALE NOTICE</u> <u>SHRI LAKSHMI COTSYN LIMITED (In Liquidation)</u> Liquidator: Mr. Rohit Sehgal Registered Office: 19/X-1 Krishnapuram Kanpur Uttar Pradesh 208007 Email ID: iamrs101@gmail.com Contact No.: +917011568767 (Mr. Rahul Nagar) Escalation: If the query is not responded on the phone number given above then Text or Whatsapp message can be sent to +91-9811363220</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 <u>Date and Time of E-Auction: 09th August, 2023 at 3.00 pm to 5.00 pm</u> (With unlimited extension of 5 minutes each) Last Date to submit eligibility documents: 28th July, 2023 by 5:00 pm IST Last Date to deposit EMD: 04th August, 2023 by 5:00 pm IST</p>

Sale of Assets and Properties owned by **Shri Lakshmi Cotsyn Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide order dated 1st July 2020. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Block	Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Incremental Value (In Rs.)
A	<p>Demolition of Structure and Removal of all debris generated from demolished structure at Malwan Unit having the following details <u>Industrial Building:</u> Approx Build Up Area. = 875578.74 Square Ft. <u>Residential Building:</u> Approx Build Up Area = 1,36,628 Square Ft.</p>	Rs.8.00 Crores	Rs. 80.00 Lacs	Rs. 10.00 Lacs

Terms and Condition of the E-auction are as under

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
- THE COMPLETE AND DETAILED INFORMATION ABOUT THE ASSETS OF THE COMPANY ARE AVAILABLE IN THE "E-AUCTION PROCESS DOUCMENT" AS ANNEXURE -VI IN THE DOCUMENT, WHICH IS AVAILABLE ON THE WEBSITES i.e. <https://ncltauction.auctiontiger.net>. THIS SALE NOTICE MUST BE READ ALONGWITH THE "E-AUCTION PROCESS DOUCMENT" TO GET THE COMPLETE INFORMATION.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on websites <https://ncltauction.auctiontiger.net> and <http://www.shrilakshmi.in/> Contact: Mr. Ramprasad at +91-6351896834/079-61200586 & 6351896834 ramprasad@auctiontiger.net/ neha.gyani@auctiontiger.net/ support@auctiontiger.net (Ongoing to the link <https://ncltauction.auctiontiger.net>) interested bidders will have to search for the mentioned company by using either one of the two options, (I) Company's name (Shri Lakshmi Cotsyn Limited), or by, (II) State and property type).

4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Rahul Nagar: 7011568767**.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of **"SHRI LAKSHMI COTSYN LIMITED IN LIQUIDATION," Account No.: 50200050452182**, HDFC Bank Limited, Branch: The Peach Tree, C- Block, Sushant Lok1, Gurgaon 122002, IFSC Code: HDFC0002686, or through DD drawn on any Scheduled Bank in the name of SHRI LAKSHMI COTSYN LIMITED IN LIQUIDATION" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
6. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexure can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below **before 5:00 PM of 28th July 2023**. The Name of the Eligible Bidders will be determined by the Liquidator to participate in e- auction on the portal (<https://ncltauction.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder in accordance with terms specified under E-auction process document and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
10. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion

thereof from the auction proceeding at any stage without assigning any reason thereof.

11. After payment of the entire sale consideration, the sale certificate/ agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
12. The successful auction bidder will have to necessarily demolish the structure and remove the debris, within 3 months of issuance of certificate of sale.
13. The e-auction is for the demolition and removal of debris generated by demolition of the building structure only and is not for the land underneath in any way whatsoever.
14. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made there under.
15. E- auction date & Time : 09th August, 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 minutes each)

Sd/-

Rohit Sehgal

Liquidator

Shri Lakshmi Cotsyn Limited-in Liquidation

IBBI Regn. No. : IBBI/IPA-001/IP-P00528/2017-2018/10953

Address for correspondence:

581, 4th Floor, Sector-27, Gurgaon, Haryana, 122002

Email ID: iamrs101@gmail.com,

shrilakshmi@aaainsolvency.com,

Contact No.: 7011568767

(Mr. Rahul Nagar)

DATE - 13.07.2023

Place: Gurugram