

E-Auction –Monnet Power Company Limited (in Liquidation)

Sale of Power Plant under the Insolvency and Bankruptcy Code, 2016

Announcing the resumption of 5th round of auction (earlier stayed vide Order dated 07 December 2020 of the Hon'ble NCLT, Mumbai Bench, which has now been vacated vide Order dated 03 February 2022, passed by the Hon'ble NCLT, Cuttack Bench) for the Sale of Power Plant of Monnet Power Company Limited under Liquidation, pursuant to NCLT (Mumbai Bench) order dated 23 October 2019, through the public e-auction process. Power Plant is located near village Malibrahmani, in Angul District of Orissa having capacity of 2X525 MW and is coal fired thermal power plant.

Interested applicants may refer to the detailed Asset Sale Process Memorandum uploaded on website of the corporate debtor <http://monnetpower.co.in/liquidation/> and also on E-Auction website <https://ncltauction.auctiontiger.net>

The Auction Sale will be done through the E-Auction platform: <https://ncltauction.auctiontiger.net>

Asset	Manner of Sale	Date and Time of Auction	Reserve Price (INR)	EMD Amount(INR) & Submission deadline
Power Plant at Angul, Orissa	Sale of assets on Slump Sale basis	14 February 2022 13:01 to 15 February 2022 13:00	570.00 Crore	5 Crore On or before 10 February 2022

Please feel free to contact Mr. Navneet Kumar Gupta at LQ.MPCL@in.gt.com or Navneetkgupta@gmail.com or Mr. Surendra Raj Gang at Surendra.raj@in.gt.com in case any further clarification is required.

Sd/-

Navneet Kumar Gupta
(IBBI/IPA-001/IP-P00001/2016-2017/10009)

Liquidator

for Monnet Power Company Limited

Registered With IBBI: Address: Unit No. 2, Block D1,

Golf Link DDA, Sector 23B, Pocket 8, Dwarka, New Delhi,

National Capital Territory of Delhi ,110077

Email: navneetkgupta@gmail.com

Date: 08 February 2022

Place: New Delhi