

SALE NOTICE**PSL Limited in Liquidation****Liquidator: Mr. Nitin Jain****Email:-** assetsale1@aaainsolvency.in, psl.limited@aaainsolvency.com,
nitinjain@ichinencapitalservices.com**Mob:-** 8800865284 (Mr. Wasim & Mr. Puneet Sachdeva)/
011-46664628 (Mr. Saurabh Harjani)**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 30th August, 2022 at 3.00 pm to 5.00 pm**Last Date of EMD submission: 25th August, 2022**

(With unlimited extension of 5 minutes each)

Sale of Assets owned by **PSL Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Ahmedabad vide order dated **11th September, 2020**. The sale will be done by the undersigned through the E-Auction platform <https://aaa.auctiontiger.net>.

The Delhi High Court vide order dated 02.05.2022 has permitted the Liquidator to sell out the un-attached asset (including scrap) of PSL Limited. The copy of order shall form part of the E-Auction document.

Asset	Block	Reserve Price (Rs. Lacs)	Initial EMD Amount (Rs. Lacs)	Incremental Value (Rs. Lacs)
Plant and Machinery situated Pithampur Industrial Area, Bajrangpura, Madhya Pradesh - 454775 - including vehicles	A	550	50	10
Skoda Fabia (MH 02 CB 5382), Year of manufacture- 2011, Petrol, Make- Skoda	B1	1.62	0.16	0.05
Toyota Fortuner (GJ 12 BF 4060), Year of manufacture- 2012, Diesel Make - Toyota	B2	8.19	0.81	0.05
Maruti Swift Dzire (DD 03 F 2867), Variant VXI, Year of manufacture - 2011, Diesel, Make- Maruti	B3	1.53	0.15	0.02
Maruti Ritz (MH 02 BT 6592), Year of manufacture- 2010, Diesel, Make- Maruti	B4	1.26	0.12	0.02
Maruti Zen Estilo (MH 02 BD 9474), Year of manufacture - 2007, Petrol, Make- Maruti	B5	0.504	0.05	0.02
Honda CRV (MH 02 BG 2477), Year of manufacture - 2008, Petrol, Make- Honda	B6	2.34	0.26	0.02
Hyundai Elantra MH-02-BD-9474), Year of manufacture - 2007, Petrol, Make- Hyundai [Scrap]	B7	0.15	0.015	0.02

Notes:

1. The asset forming part of Block A are sold on 'As is where is', "As Is What Is Basis" And "Whatever There Is Basis And "Without Recourse Basis" and any charges pertaining to transfer charges(including stamp duty), taxes, fee, insurance charges, weighment expenses etc. in respect of the aforesaid asset shall be solely borne by the H1 bidder.
2. The vehicles forming part of Block A & Block B1 to B 7 are sold on 'As is where is', "As Is What Is Basis" And "Whatever There Is Basis And "Without Recourse Basis" and any charges for transfer including pending RTO tax for the vehicles sold shall be borne by the buyer. It shall be the sole responsibility of buyer to get it the vehicle transferred in his/her name by obtaining NOC from the RTO for which the liquidator's team shall extend its co-operation.

For detailed terms and conditions kindly refer to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and the E-Auction Process Document uploaded on the aforementioned link, prior to submission of EMD and participation in the process.

Nitin Jain**Date :** 29/07/2022**Place:** New Delhi**Liquidator in the matter PSL Limited****IBBI (Regn. No- IBBI/PA-001/IP-P-01562/2019-2020/12462****Corp. Office Address:** E-10A, Kailash Colony, G.K- I, New Delhi -110048**Liquidator Address:** E-337, Ground Floor, G.K-1, New Delhi - 110048**Email:** assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in, nitinjain@aaainsolvency.com**Contact Person:** Mr. Wasim & Puneet Sachdeva: +91-8800865284 / 011-46664619