

AMW MOTORS LIMITED (IN LIQUIDATION)

Liquidator’s Address- Contact:106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 +91 8693053567; Email: irp.amwmotors@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 13<sup>th</sup> March 2024 at 02:00 P.M. to 05:00 P.M.  
(with unlimited extension of 5 minutes each)

Sale of Assets owned by AMW MOTORS LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND NO RECOURSE BASIS”.

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <https://nesl.co.in/auction-notice-under-ibc/>

| Amount in INR                                                                     |                                                                                                                                                                                                                                                                                 |                   |                  |                        |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|------------------------|
| Sr No                                                                             | Particulars                                                                                                                                                                                                                                                                     | Reserve Price     | EMD              | Incremental Bid Amount |
| Option A – Sale of Corporate Debtor as a Going Concern                            |                                                                                                                                                                                                                                                                                 |                   |                  |                        |
| Date and Time of Auction: 13 <sup>th</sup> March 2024 at 02:00 P.M. to 03:00 P.M. |                                                                                                                                                                                                                                                                                 |                   |                  |                        |
| 1                                                                                 | Sale of Corporate Debtor as a whole on a going concern basis including Land and Building, Plant & Machinery located at Bhachau Road, Near Village Kannaiyabe, Bhuj Kachchh, Gujarat 370020 & Financial Assets.<br><br>(Under regulation 32(e) of Liquidation Regulations, 2016) | INR 170.10 Crores | INR 17.01 Crores | INR 1 Crore            |

Option B – Sale of Assets in a Slump Sale  
Date and Time of Auction: 13<sup>th</sup> March 2024 at 04:00 P.M. to 05:00 P.M.

| Amount in INR |                                                                                                                                                                                   |                   |                  |                        |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|------------------------|
| Sr No         | Particulars                                                                                                                                                                       | Reserve Price     | EMD              | Incremental Bid Amount |
| 1             | Sale of assets of Corporate Debtor in a Slump sale as per Regulation 32(b) of Liquidation Regulations being Land & Building, Plan & Machinery and Securities and Financial Assets | INR 170.10 Crores | INR 17.01 Crores | INR 1 Crore            |

- Notes to Auction Process:
- Bidding in both the options shall be allowed on submission of EMD for each option.
  - If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidder under Option B shall be declared as the successful bidder.

Last date for Inspection : 07<sup>th</sup> March 2024 (Thursday)  
Last date of EMD submission : 11<sup>th</sup> March 2024 (Monday) up to 5:00 PM  
Date and time of E-Auction : 13<sup>th</sup> March 2024 (Wednesday) at 02:00 P.M. to 05:00 P.M.

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in> and website of AMW Motors Limited [www.amw-group.in](http://www.amw-group.in)

In case of any clarifications, please contact the undersigned at [irp.amwmotors@gmail.com](mailto:irp.amwmotors@gmail.com)

Date: 17<sup>th</sup> February 2024  
Place: Mumbai



Avil Menezes  
Liquidator of AMW Motors Limited  
Vide order dated 28 July 2023  
Reg. No. IBBI/PA-001/IP-P00017/2016-17/10041  
Authorization for Assignment valid till 27<sup>th</sup> November 2024  
Address: 106, 1st Floor, Kanakia Atrium 2,  
Cross Road A, Behind Courtyard Marriott,  
Chakala, Andheri East, Mumbai - 400093  
Email: [irp.amwmotors@gmail.com](mailto:irp.amwmotors@gmail.com)