

MALAI MALAR (TAMIL)

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 M/s Velohar Infra Private Ltd (In Liquidation) CIN No: U45200TN2009PTC072746 Reg. Off. Of the Company: No. 1F, 7th Cross Street, Woodcreek County, Nandambakkam, Chennai, Tamil Nadu. 600016, India						
Sale of assets owned by M/s Velohar Infra Private Ltd (In Liquidation) under Regulation 32 of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, Chennai vide order No.MA/524A/2019/ IN CP/114/IB/ 2018 dated 12/06/2019.						
Basic description of the Assets for sale:						
ASSET	LOCATION	INSPECTION DATE	DATE & TIME OF AUCTION	RESERVE PRICE	MINIMUM INCREMENTAL BID AMOUNT	EARNEST MONEY (INR) & LAST DATE
LAND (2705 sq.ft) & BUILDING (3 Floors - 5525 sq.ft), FURNITURE,* ELECTRICAL ITEMS ETC	No. 1F, 7th Cross Street, Woodcreek County, Nandambakkam, Chennai - 600016 within Chennai Corporation Area.	* 10-06-2023 Between 10 am and 1 pm *For other dates on specific appointment - please refer E-auction Process Documents.	15-06-2023 10am to 2pm	Rs.2.35 cr.	Rs.2 lacs and multiple thereof	Rs. 24 LAKHS ***** 13-06-2023 UPTO 5 PM
Terms and Condition of the E-auction are as under						
1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" through approved service provider M/S National e-Governance Services Limited.						
2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://nesl.co.in/auction-notices-under-ibc/ Contact: Mr. Araventhane S E; +91 9384676709 E-mail : araventhane@nesl.co.in						
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.						
M. MURUGESAN LIQUIDATOR - M/S Velohar Infra Pvt Ltd (IBBI Reg No. IBBI/IPA- 002/IP-N0.0527 / 2017-018/11679) 102/103, Block C, 3D, Aishwaryamt Apartments, Barakka Road, Kilpauk, Chennai, Tamil Nadu 600010. Email: vasamu60@gmail.com Cell: 87540 37002						
Date: 15/05/2023 Place: Chennai						

