

PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF BANSAL OIL EXTRACTION PRIVATE LIMITED JOINTLY WITH BANSAL REFINERIES PRIVATE LIMITED (FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016)

E-AUCTION SALE NOTICE

BANSAL OIL EXTRACTION PRIVATE LIMITED (BOEPL)
(in Liquidation) (CIN: U15141WB1994PTC063075)

Jointly with

BANSAL REFINERIES PRIVATE LIMITED (BRPL) (In Liquidation)
(CIN: U15143WB1999PTC089211)

Factory Address: MOUZA: MIRZAPUR, BURDWAN-KATWA ROAD, VILL: MALKITA, THANA BURDWAN, BLOCK: BURDWAN-1, DIST: PURBA BURDWAN, PIN 713104

The assets of both the Corporate Debtors (CD) are being sold jointly on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities"

Details of the Assets	Name of the CD	Reserve Price (Rs.)	EMD @10% (Rs.)
A-Land and Building situated at Mouza: Mirzapur, J.L. No 66, Burdwan-Katwa Road, Vill: Malkita, Thana: Burdwan, Block: Burdwan-1, Dist: Purba Burdwan, PIN 713104. The Land admeasuring more or less 17.42 Acres.	BOEPL	14,51,88,000/- (Rupees Fourteen Crore Fifty One Lakh Eighty Eight Thousand Only)	1,45,18,800/- (Rupees One Crore Forty Five Lakh Eighteen Thousand Eight Hundred Only)
B-Land and Building situated at Mouza: Mirzapur, J.L. No 66, Burdwan-Katwa Road, Vill: Malkita, Thana: Burdwan, Block: Burdwan-1, Dist: Purba Burdwan, PIN 713104. The Land admeasuring more or less 0.44 Acres.	BRPL	25,02,000/- (Rupees Twenty Five Lakh and Two Thousand Only)	2,50,200/- (Rupees Two Lakh Fifty Thousand Two Hundred Only)
C-Land and Building situated at Mouza: Mirzapur, J.L. No 66, Burdwan-Katwa Road, Vill: Malkita, Thana: Burdwan, Block: Burdwan-1, Dist: Purba Burdwan, PIN 713104. The Land admeasuring more or less 17.86 Acres. (A+B) Both Total	BOEPL & BRPL	14,76,90,000/- (Rupees Fourteen Crore Seventy Six Lacs and Ninety Thousand Only)	1,47,69,000/- (Rupees One Crore Forty Seven Lakh Sixty Nine Thousand Only)

The Auction is being conducted jointly by both the Liquidators jointly through single E auction, as the plots of lands of both the CDs are nearby/adjacent and as per the approval of SCC members of both the CDs in the SCC meetings held on 6th February, 2024.

Although the auction is a single auction for both the CDs for a single reserve price as per the bifurcation given above, the payment of EMD as mentioned above to be remitted to respective CD's bank account. Similarly, the Successful bidder shall make payment of bidding amount in proportion to the land area of the CDs as mentioned above. The bidder has to bid for all the properties mentioned in above table all together i.e. all the properties mentioned in Row "C" of above table jointly by way of a single bid in each round.

Please note that in the above liquidation of two CDs there are two liquidators, however the composition of SCC is majority controlled by single stakeholder.

The prospective bidder is to do their own due diligence of the land, its ownership, location, plotting, payment of land revenue and taxes etc. before participating in the auction process. Both the liquidators are conducting this auction of Land only on "As is Where is, As is what is basis, Whatever there is basis and no recourse basis."

Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within 28th June, 2024 (Friday) on or before 06:00 P.M.

Last Date of declaration of Qualified Bidder - 1st July, 2024 (Monday)

Last date of submission of EMD: 11th July, 2024 (Thursday) on or before 06:00 P.M.

Last Date of inspection or due diligence of assets under auction: From 2nd July, 2024 (Tuesday) to 10th July, 2024 (Wednesday)

Bid increment value: Rs. 2,50,000/- (Rupees two lakh fifty thousand only)

Date and Time of the Auction: 15th July, 2024 (Monday) and time between 11:00 A.M. to 06:00 P.M.

For details of the assets, download the Expression of Interest (EOI) Process Document, please Visit website: <https://ncitauauction.auctiontiger.net> and can also be sought through email at liquidation.bansaloli@gmail.com & liquidation.brpl@gmail.com

For any query, please contact Mr. Partha Ghosh (7439656041), Mr. Manish Garani (9830139968)

Sd/-
Pinaki Sircar,
Liquidator for Bansal Refineries Private Limited.
Regn. No. IBB/PA-002/IP-N00063/2017-18/10141
E-mail: pinaki_sircar@hotmail.com;
liquidation.brpl@gmail.com
Registered Address:
317, N. C. Chowdhury Road,
Kolkata - 700042, West Bengal, India
Communication Address:
104, S.P. Mukherjee Road, Hazra Area, Sagar
Trade Cube, 2nd Floor, Kolkata- 700 026

Sd/-
Yogesh Gupta,
Liquidator for Bansal Oil Extraction Private
Limited.
Regn. No. IBB/PA-001/IP-P00349/2017-18/10650
E-mail: yogeshgupta31@rediffmail.com;
liquidation.bansaloli@gmail.com
Registered Address:
M/S. S. Jaykishan, Chartered Accountants,
Suit No.2D, 2E, 2nd floor, 12, Ho Chi Minh Sarani,
Kolkata - 700071
Communication Address:
104, S.P. Mukherjee Road, Hazra Area, Sagar
Trade Cube, 2nd Floor, Kolkata- 700 026

Date: 14-06-2024

PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF BANSAL OIL EXTRACTION PRIVATE LIMITED JOINTLY WITH BANSAL REFINERIES PRIVATE LIMITED (FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016)

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(In Liquidation) (CIN: U15141WB1999PTC063075)

Jointly with

BANSAL REFINERIES PRIVATE LIMITED (BRPL) (In Liquidation)
(CIN: U15143WB1999PTC089211)

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Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within 23th June, 2024 (Friday) on or before 06:00 P.M.

Last Date of declaration of Qualified Bidder - 1st July, 2024 (Monday)

Last date of submission of EMD: 11th July, 2024 (Thursday) on or before 06:00 P.M.

Last Date of inspection or due diligence of assets under auction: From 2nd July, 2024 (Tuesday) to 10th July, 2024 (Wednesday)

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Liquidator for Bansal Refineries Private Limited.
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Communication Address:
104, S.P. Mukherjee Road, Hazra Area, Sagar
Trade Cube, 2nd Floor, Kolkata- 700 026

Sd/-
Yogesh Gupta,
Liquidator for Bansal Oil Extraction Private Limited.
Regn. No. IBB/IPA-001/IP-P00349/2017-18/10650
E-mail: yogeshgupta31@rediffmail.com;
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Registered Address:
M/S. S. Jaykishan, Chartered Accountants,
Suit No.2D, 2E, 2nd floor, 12, Ho Chi Minh Sarani,
Kolkata - 700071
Communication Address:
104, S.P. Mukherjee Road, Hazra Area, Sagar
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Date: 14-06-2024