

SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)

**CIN: L15140UP1989PLC011396; Registered Office: S 2/639-18, Hashmi Complex, Near JP Mehta
Inter College, Club Road, Varanasi – 221 002, Uttar Pradesh, India**

(A company under liquidation process pursuant to an order dated 19th August, 2020 passed by
Hon'ble NCLT, Allahabad Bench)

Office of the Liquidator: C/o, BDO India LLP, Floor 4, Duckback House, 41 Shakespeare Sarani,
Kolkata – 700 017, India

JVL Agro Industries Ltd. (“JVL” or “Corporate Debtor”) is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) pursuant to Order of the Hon'ble National Company Law Tribunal, Allahabad Bench, dated August 19, 2020 and Mr. Supriyo Kumar Chaudhuri has been appointed as its liquidator.

Notice of sale is hereby given under IBC and Regulations made thereunder pursuant to consultation and advice of the stakeholders' consultation committee, as constituted under Reg. 31A of the IBBI (Liquidation Process) Regulations, 2016, at its meeting held on 24th January, 2023, inviting EOI, Bid Application Form and Annexures together with relevant documents from prospective bidders interested in participating in E-Auction for purchase of the following standalone Block/(s) of assets of the corporate debtor on “as on where on basis”, “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis”, according to the terms and conditions set out in the E-Auction Process Information Document which may be viewed at WWW.JVLAGRO.COM/. The E-Auction will be conducted through the service provider, M/s E-procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net/> as per the details stated hereunder:

SALE OF STAND-ALONE BLOCK(S) OF ASSETS OF JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)
UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA
(LIQUIDATION PROCESS) REGULATIONS, 2016 BY E-AUCTION ON 9TH MARCH, 2023 BETWEEN 2:00
PM AND 5:00 PM

Block No.	Block/(s) Title	Reserve Price (Rs. in Crores)	EMD (Rs. in Crores) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs. in Crores)
A3	Refined edible oil and vanaspati mill at Pahleja, Dist. Rohtas, near Dehri-on-Sone, Bihar	40.61	4.06	0.25
A4	Rice mill at Baank Farm, Akorhigola, Dist. Rohtas, near Dehri-on-Sone, Bihar	17.51	1.75	0.25
A6	Freehold land in District Amreli (Gujarat) adjacent to Pipavav port	1.28	0.12	0.02
A9	Freehold Flat No. 513 in a commercial building at Babu Khan Estate, Bashir Bagh, Hyderabad	0.97	0.09	0.02
A 10	Freehold Flat No. 515 in a commercial building at Babu Khan Estate, Bashir Bagh, Hyderabad	0.79	0.07	0.02

Each one of the Stand Alone Blocks of Assets, being A3 and A4 as aforesaid will include Land & Building, Plant & Machineries, Inventories, some felled trees at Rice Mill (for Block A 4), Office Equipment, Furniture & Fixtures and Vehicles [details whereof would be available on the Virtual Data Room (VDR)] which would be transferred.

Relevant Due Dates for E-Auction of the Blocks of Assets as uploaded on [HTTPS://WWW.JVLAGRO.COM/](https://WWW.JVLAGRO.COM/):

Type of Event	Timeline
Last Date of submission of Expression of Interest (EOI) alongwith Application, Confidentiality Undertaking, Undertaking under Sec. 29A of IBC and relevant eligibility documents	Saturday, 18 th February, 2023
Last Date for declaration of Qualified Prospective Bidder	On or before Saturday, 25 th February, 2023
Data Room access, and site/Plant inspection by Qualified Prospective Bidders up to	Saturday, 4 th March, 2023
Last Date for furnishing Earnest Money Deposit (EMD)	On or before Tuesday, 7 th March, 2023
Date of E-Auction	Thursday, 9 th March, 2023 (2:00PM – 5:00PM)

The major terms and conditions of the E – Auction are as follows: -

- a) The sale will be subject to orders of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI. Interested parties should regularly visit the website of JVL Agro Industries Ltd., i.e., on [HTTPS://WWW.JVLAGRO.COM](https://www.jvlagro.com)/or email at LIQUIDATORJVL@LQJVL.COM for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 93307 73661.
- b) It is clarified that this is not an offer document.
- c) E – Auction will be conducted on “As on where on basis”, “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”. Such sale would be without any kind of warranties and indemnities from the Liquidator.
- d) Details of E – Auction Platform: -<https://ncltauction.auctiontiger.net/>
- e) Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format to the Liquidator electronically followed by hard copies by Speed Post. The E – Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E – Auction process along with Bid application and other forms can be downloaded from the website of the company at [HTTPS://WWW.JVLAGRO.COM](https://www.jvlagro.com).
- f) Access will be provided to each individual qualified bidder after receipt of EOI, Application Form and all prescribed documents including undertaking under Section 29A of IBC, 2016, in accordance with this Sale Notice and E -Auction Process Information Document to the satisfaction of the Liquidator. The decision of the Liquidator in this regard shall be final and binding on all parties concerned.
- g) The E-auction will be conducted on the scheduled date between 2:00 PM and 5:00 PM with unlimited extension of five minutes each.
- h) The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn / postpone /extend/cancel the E – Auction or withdraw any property or portion thereof from the E –Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- i) All applicable taxes and other levies will be borne by the successful bidder.
- j) Interested parties/prospective bidders are required to furnish EMD in terms of the E-Auction Process Information Document after completion of Due Diligence of the relevant Block(s) of Assets to their satisfaction. All prospective bidders who have furnished EMD shall be mandatorily required to participate in the E-Auction. Non-participation in the E-Auction of any prospective bidder after furnishing EMD would result in forfeiture of its EMD and no claim for refund shall be entertained by the Liquidator. EMD of unsuccessful bidders only would be refundable without any interest after completion of E-Auction subject to all other terms and conditions specified in the E-Auction Process Information Document.

Place: Kolkata
Date: 3rd February, 2023

Sd/-
Supriyo Kumar Chaudhuri
Liquidator, JVL Agro Industries Limited
IBBI/IPA-001/IP-P00644/2017-18/11098
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