

**E-AUCTION SALE NOTICE UNDER INSOLVENCY
AND BANKRUPTCY CODE, 2016**

M/S. AL SUDERSHAN CONSTRUCTION COMPANY LIMITED
(In Liquidation) CIN: U45200TG1992PLC014904
Registered Office Address: 7-3-719, 3rd Floor, Rashtrapati Road
(R.P. Road), Secunderabad – 500003, Telangana, India

Notice is hereby given to the general public/prospective bidders, that the following assets and Properties of M/S. AL SUDERSHAN CONSTRUCTION COMPANY LIMITED (In Liquidation) ("Corporate Debtor") forming part of liquidation estate are for sale, under Regulation 32(c) of the IBBI (Liquidation Process) Regulations, 2016 on "as is where is", "as is what is", "whatever there is" and "without recourse basis". The sale is envisaged without any kind of warranties and indemnities.

The sale will be conducted through the online e-auction platform, viz., Bank Asset Auction Network (BAANKNET) (formerly eBKray) via the website <https://baanknet.com/>

Last date of Submission of Requisite Forms, Affidavits, Declaration etc.	24-02-2026
Last date for Site visit / Inspection	24-02-2026
Last Date for Submission of EMD	24-02-2026 by 05:00 P.M.
Date and Time of E-Auction	26-02-2026, Time: 11:00 AM to 11:30 AM* (* With unlimited extension of 5 Mins If any bid is received in the last five (5) minutes of the auction, the auction shall automatically be extended by another five (5) minutes, and this shall continue until no incremental bid is received in the last five minutes)

E-Auction

Particulars	Reserve Price (Rs. in Lakhs)	EMD Amount (Rs. in Lakhs)	Incremental Value (Rs. in Lakhs)
<p>Sale of Assets of the Corporate Debtor (in Liquidation) comprising:</p> <p>1. Fixtures and Furniture located at the Registered Office of A.L. Sudershan Construction Company Limited (In Liquidation) situated at 7-3-719, 3rd Floor, Rashtrapati Road (R.P. Road), Secunderabad – 500003, Telangana. (Asset ID: 3606)</p> <p>2. Arbitral Award dated 06-09-2014 passed in favour of the Corporate Debtor for a principal amount of Rs.18.35 Crores, together with interest @ 18% simple interest from 07-12-2014 till realization. (Asset ID: 3607)</p> <p>Pursuant to the appeal filed by National Highways Authority of India, an amount of Rs.37.09 Crores has been deposited with Canara Bank as Court Deposit, subject to the final outcome and further orders of the Hon'ble High Court of Karnataka.</p> <p>Note: The sale is limited to the right, title and interest of the Corporate Debtor in the arbitral award and the related court deposit, without any assurance of recovery, enforceability, outcome, or timeline, and all risks shall be borne by the Successful Bidder.</p>	4822.00	482.20	10.00

VERY IMPORTANT:

- The sale expressly excludes all cash and bank balances (including CIRP and liquidation accounts), other liquid assets, and any recoveries from Preferential, Undervalued, Fraudulent or Extortionate (PUFE) transactions, whether pending or realized. Such excluded assets shall continue to vest solely with the Liquidator.
- The sale is conducted strictly on an "as is where is", "as is what is", "whatever there is" and "without recourse basis", without any representation or warranty, express or implied, and all risks relating to the assets shall be borne by the bidder.
- The sale of the arbitral award and the related court deposit is limited only to the right, title, and interest of the Corporate Debtor therein, without any assurance of recovery, enforceability, outcome, or timeline.
- The Court Deposit of Rs. 37.09 Crores lying with Canara Bank, Rail Nilayam Branch, Secunderabad is presently backed by an indemnity furnished by Canara Bank and the Liquidator. Upon declaration of the Successful Bidder and receipt of sale consideration, the Successful Bidder shall furnish the required indemnity to the concerned Court/authority, whereupon the indemnity of the Liquidator and Canara Bank shall stand discharged.
- All eligibility and bid-related documents shall be uploaded only on the Baanknet portal in the prescribed format within the stipulated timelines. No physical or email submissions shall be accepted.
- The Earnest Money Deposit (EMD) shall be paid only through the Baanknet e-wallet. In case of ineligibility or submission of false or misleading information, the EMD is liable to be forfeited.
- Intending bidders shall conduct their own independent due diligence, including site inspection, and satisfy themselves fully before participating in the auction.
- The Successful Bidder shall pay the sale consideration within thirty (30) days from issuance of the Letter of Intent. Payments beyond thirty (30) days and up to ninety (90) days shall attract interest at 12% per annum (simple interest).
- Bidders are advised to refer to the detailed E-Auction Process Information Document available on the Baanknet portal. For process-related clarifications only, the Liquidator may be contacted at alsocl.lq@gmail.com or +91 9866512532. No oral assurances shall be binding.

Date: 28th January, 2026
Place: Hyderabad

Sd/-
Kalvakolanu Murali Krishna Prasad
Liquidator

A.L. Sudershan Construction Company Limited (In Liquidation)
IBBI Registration No.: IBBI/PA-001/IP-P00967/2017-2018/11588
AFA Valid Up to: 30-06-2027

H. No. 8-27, Plot No. 106, Road No. 10, Mythri Puram Colony, Jillelguda,
Vyshalainagar Post, Hyderabad – 500079, Telangana

