

E-AUCTION SALE NOTICE UNDER IBC, 2016

**INDIAN TECHNOMETAL COMPANY LIMITED (IN LIQUIDATION)
CIN: U27205DL2009PLC192248**

Sale of Assets under Insolvency & Bankruptcy Code, 2016

Particulars	E-auction
ASSET TYPE	Sale of Plant & Machinery in the form of Scrap owned by M/s Indian Technometal Company Limited (In Liquidation) forming part of Liquidation Estate, in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi, Bench-II vide order dated 05.02.2026. The sale of assets will be done by the undersigned through the e-auction platform, (https://baanknet.com/) as per Regulation 32 read with Regulation 33 of the IBBI Liquidation Process Regulations, 2016.
Last date of Submission of EMD	08.06.2026 at 06:00 PM
Date and Time of Auction	12.06.2026 at 03:00PM

Particulars of Asset	Reserve Price (Amt.in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt. in INR)
Sale of the Plant & Machinery in the form of Scrap lying at the sites of the corporate debtor lying at plot no. D-39, D-40 and D-41 located at Auto Nagar, Vishakhapatnam – 530012, Andhra Pradesh, through E-auction.	17 lakhs	1.70 lakhs	0.50 lakhs

Important Notes

1. The sale shall be done through E-auction sale process through approved service.
2. The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider: <https://baanknet.com/> .
3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by 27.05.2026 in the manner prescribed in the E-Auction Process Document
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
6. Please refer the complete e-auction process document for the details/ terms and conditions of the auction.

Date and Place: 13.05.2026 and New Delhi

Shamsher Bahadur Singh
IBBI/IPA-003/0341/2021-2022/13623
Liquidator of Indian Technometal Company Limited (in Liquidation)
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