

**SALE NOTICE****K.S. OILS LIMITED (IN LIQUIDATION)**

(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021 read with Hon'ble NCLT, Indore Bench order dated 3rd February 2025)  
CIN: L15141MP1985PLC003171

**E-Auction**

Notice under Insolvency and Bankruptcy Code, 2016

**Date & Time of E-auction: 8<sup>th</sup> May 2025 from 12:00 noon till 04.00 PM (IST)**  
(With unlimited extension of 5 minutes each)

**Last Date of Submission of Expression of Interest and EMD Submission : 6<sup>th</sup> May 2025 (Upto 5PM IST)**

Notice under Regulation 37A read with the Regulation 44A of IBBI (Liquidation Process) Regulations, 2016 for assignment/transfer of the Not Readily Realisable Assets (NRRRA) of K.S. Oils Limited (In Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021 by way of e-auction.

Sr. No	Block	Description of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)
1.	Block A	Receivable from IA 163 of 2018 filed under Section 66 read with Section 60(5)(A) and Section 25(2)(j) read with Rule 11 of the NCLT Rules, 2016 before Hon'ble NCLT, Indore Bench in TP 60 of 2019[CP(IB) 32 of 2017]	393,52,44,100	39,35,24,000
2.	Block B	Receivable from IA 164 of 2018 filed under Section 19(2), 19(3) read along with Section 14(1)(b) and Section 74 of IBC and Rule 11 of the NCLT Rules, 2016 before Hon'ble NCLT, Indore Bench in TP 60 of 2019[CP(IB) 32 of 2017]	12,63,64,500	1,26,36,000
3.	Block C	Receivable from Execution Application No. 574 of 2023 in OMP (ENF)(COMM.) 41/2018 under Section 151 of the Code of Civil Procedures before Hon'ble Delhi High Court	2,44,65,500	24,46,000
4.	Block D	Receivable from Claim filed by Liquidator of K.S.Oils Limited before the Liquidator of the foreign subsidiary, i.e. K S Natural Resources Pte Limited, Singapore.	199,21,50,000	19,92,15,000
5.	Block E	Trade receivables, Loans and advances and other current assets collectively including write offs made without proper justification by erstwhile management	436,24,80,000	43,62,48,000

**Important Notes:**

- E- Auction for assignment or transfer will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND WITHOUT ANY RECOURSE BASIS" through approved service provider M/S PSB Alliance Private Limited. The e-auction shall be conducted on e-Auction platform at the web portal <https://ibbi.baanknet.com>. For any technical assistance please call on PSB Alliance Help Desk Contact No.: +91 8291220220, email: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com)
- The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- The prospective bidder shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of Insolvency and Bankruptcy Code, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The Liquidator shall within 3 days of declaring the highest bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders' Consultation Committee. The liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with Stakeholders' Consultation Committee.
- In case the highest bidder is found ineligible, the Liquidator may, in consultation with the Stakeholders' Consultation Committee, declare the next highest bidder as the successful bidder after due diligence and verification.
- All the terms and conditions are to be mandatorily referred from the Process Information Document prior to submission of EMD and participation in the process. The Complete E-Auction process document is available on website of the e-auction service provider at <https://ibbi.baanknet.com>.

Sd/-

**KULDEEP VERMA****Liquidator of K.S. Oils Limited**

Place: Kolkata

Date: 8.4.2025

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038  
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