

PUBLIC NOTICE

GAJANAN SOLVEX LIMITED

(A Company under Liquidation vide Hon'ble NCLT, Mumbai order dated 01.03.2023)

Registered Office: 902, Hubtown Viva Western Express Highway, Jogeshwari (E)

Mumbai City MH 400060 IN

E-AUCTION

Notice is hereby given that Gajanan Solvex Limited (In Liquidation) (Corporate Debtor) is proposed to be sold as a GOING CONCERN, in accordance with Clause E of Reg. 32, 32(A) Sub Reg. 1 of Reg 33 and Schedule 1 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation, 2016 through E-Auction Platform ncltauction.auctiontiger.net.

Sr. No.	Details of Assets	Date and time of Auction	Reserve Price	EMD Amount & Submission deadline
1.	Sale of Corporate Debtor as Going Concern having: i) Factory land and building at Gut No. 21m NH 6, Village – Sujatpur, Taluka – Khamgaon, District – Buldhana (land area of 32,400 Sq Mtr)(Building area of 8,430 Sq Mts). ii) Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day along with all Financial and Current Assets of the Corporate Debtor excluding any value recovered through proceedings for avoidance transactions (PUFE) application.	From 12:00 PM till 03:00 PM on 15/05/2023	Rs. 18.58 Cr.	Rs. 1.85 Cr. on or before 29/04/2023

Important Notes:

1. E- Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/s E-Procurement Technologies Limited – Auction Tiger.
2. The bidders cannot place a bid at a value below the reserve price.
3. The complete e-auction process document containing details of properties, online e-auction bid form, Declaration and undertaking forms, General Terms and Condition of e-auction sale are available on website: <https://ncltauction.auctiontiger.net>, Contact person: Mr. Praveen Kumar Thevar at +91 9722778828,; email Praveen.thevar@auctiontiger.net; nclt@auctiontiger.net.
4. The EMD shall be payable by the interested bidders through RTGS/Demand Draft as per details mentioned in E-auction process document. Please feel free to contact Parshav Gandhi at liquidation.gajanansolvex@gmail.com in case of any further clarification is required.

Ram Singh Setia
In the capacity of Liquidator
For Gajanan Solvex Limited

Date: 14.04.2023

Place: Mumbai

IP Registration No. IBBI/TPA-001/IP-P01189/2018-2019/11935