

THIRTEENTH SALE NOTICE

RELIABLE FINANCE CORPN PRIVATE LIMITED (UNDER LIQUIDATION)

CIN:U74899DL1956PTC002640

(The Corporate Debtor)

Reg.Off.:106,T-10 Main Patel Road, Gururajun Nagar, Shadi Khampur New Delhi-110008, India Email

ID:reliablefinance.liquidation@gmail.com

Liquidator: Satyendra Sharma

Liquidator Address:M-3,BlockNo.51,Anupam Plaza-II First Floor, Above Axis Bank Sanjay Place, Agra,Uttar Pradesh-282002, India

EmailID:satyendrasirp@gmail.com,Contact No:+919719667691

E-Auction Sale of Corporate Debtor under Regulation 32 of the IBBI (Liquidation Process) Regulations,2016

Date and Time of Auction:29.09.2024 from 2:00 P.M.to 3:00P.M.

(With unlimited extension of 5minutes each)

NOTICE is hereby issued for sale of Assets of Corporate Debtor on standalone basis or Sale of Corporate Debtor on going concern basis under Regulation 32of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in possession of the Liquidator, appointed vide order dated 15th November,2022 passed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench VI, New Delhi and to submit the expression of interest (EOI) within 14 (Fourteen) days from the date of issue of public notice i.e.16.09.2024.

The sale of Company will be done by the undersigned through three-auction plat form <https://ncltauction.auctiontiger.net>

| S No. | Description | Manner of Sale | Reserve Price(INR) | EMD (INR) | Bid Incremental Value |
|-------|--|---|---|--|---|
| 1. | Non-current investments except Akul Securities Pvt Ltd | Sale of Assets of Corporate Debtor on standalone basis under Regulation32(c) IBBI (Liquidation) Regulations, 2016 | 10,04,07,155.67/- (Rupees Ten Crore Four Lakh Seven Thousand one Hundred Fifty-Five and Sixty-Seven Paise Only) | 1,00,00,000/- (Rupees One Crore Only) | 10,00,000/- (Ten Lakh Only) |
| 2. | Inventories except shares of India Stuffyam Ltd, Carewell Exim Ltd, Intellectual Builders Pvt Ltd and Yuvraj Exports Pvt Ltd | | 9,29,97,282.20/- (Rupees Nine Crore, Twenty-Nine Lakh Ninety-Seven Thousand two Hundred Eighty-two and Twenty Paise) | 92,00,000/- (Ninety-Two Lakh only) | 9,20,000/- (Ninety LakhTwenty Thousand only) |
| 3. | Entire Company with all Assets are as per asset memorandum on the basis of going concern except shares of India Stuffyam Ltd, Carewell Exim Ltd, Intellectual Builders Pvt Ltd, Yuvraj Exports Pvt Ltd and Akul Securities Pvt Ltd | Corporate Debtor as going concern pursuant to the Regulation 32(e) of the IBBI (Liquidation) Regulation, 2016 | 13,60,41,467.86 /- (Rupees Thirteenth Crore Sixty-Lakh Forty-One Thousand Four Hundred Sixty-Seven and Eighty-Six Paise only) | 13,60,000.00 /- (One Crore Thirty-Six Lakh only) | 13,60,000/- (Thirteen Lakh Sixty Thousand only) |

4. NON CURRENT INVESTMENTS (UNQUOTED SHARES) ON STANDALONE BASIS PURSUANT TO REGULATION 32(a) OF IBBI (LIQUIDATION) PROCESS REGULATIONS, 2016

| S No. | Particulars | No. of shares with face value | Reserve Price (INR) | EMD (INR) | Bid Incremental Value |
|-------|--|-------------------------------|--------------------------|--------------------|-----------------------|
| A. | Akul Securities Pvt Ltd | | Sold at 11th Sale Notice | | |
| B. | ECHT Finance Ltd | 8,72,500 shares @ 10/- | 83,34,551.07 | 8,00,000 | 80,000 |
| C. | Euro Asia India Corporation Pvt Ltd | 4,32,300 shares @ 10/- | 42,44,549.64 | 4,00,000 | 40,000 |
| D. | Gunny Auto & Finance Pvt Ltd | 17,33,900 shares@10/- | 1,76,32,339.68 | 17,60,000 | 1,76,000 |
| E. | Microland Developers Pvt Ltd | 1,50,000 shares @10/- | 1,13,30,469.00 | 10,00,000 | 1,00,000 |
| F. | NCV Securities Pvt Ltd | 75,000 shares @10/- | 7,30,266.12 | 70,000 | 7,000 |
| G. | Paschim Finance & Chit Fund Pvt Ltd | 8,00,000 shares @10/- | 16,580,214.69 | 16,00,000 | 1,60,000 |
| H. | Pelicon Finance &Leasing Pvt Ltd | 1,96,500 shares @ 10/- | 18,59,414.63 | 1,80,000 | 80,000 |
| I. | Saterling India Capital Services Pvt Ltd | 8,46,000 shares @10/- | 1,76,90,956.89 | 17,00,000 | 1,70,000 |
| J. | Utsav Securities Pvt Ltd | 1,45,000 shares @10/- | 2,58,04,955.75 | 25,80,000 | 2,58,000 |
| K. | VIP Leasing and Finance Pvt Ltd | 4,00,000 shares @10/- | 35,04,648.94 | 3,50,000 | 35,000 |
| L. | Virgin Capital Services Pvt Ltd | 4,05,000 shares @10/- | 36,40,263.58 | 3,60,000 | 36,000 |
| | | Total | 11,13,52,630.00 | 1,08,00,000 | 10,80,000 |

5. INVENTORIES ON STANDALONE BASIS PURSUANT TO REGULATION 32(a) OF IBBI (LIQUIDATION) PROCESS REGULATIONS, 2016

| S No. | Particulars | No. of shares with face value | Reserve Price (INR) | EMD (INR) | Bid Incremental Value |
|-----------------|---|-------------------------------|---------------------------------|--------------------|-----------------------|
| Quoted Shares | | | | | |
| A. | India Stuffyam Ltd | | Sold at 8 th auction | | |
| B. | Kappac Pharma Ltd | 13,500 shares @10/- | 3,80,868.75 | 38,000 | 3,800 |
| C. | Reliance Power Ltd | 27 shares @10/- | 230.00 | 23 | 2.3 |
| D. | Tarini Enterprises Ltd | 5,040 shares @10/- | 332,181.50 | 33,000 | 3,300 |
| Unquoted Shares | | | | | |
| E. | Aquarius Fincap & Credit Pvt Ltd | 1,44,000 shares @10/- | 5,04,45,569.93 | 50,00,000 | 5,00,000 |
| F. | Blue bell Finance Limited | 300 shares @10/- | 39,423.82 | 3900 | 390 |
| G. | Carewell Exim Pvt Ltd | | Sold at 8 th auction | | |
| H. | Finage Leasing & Finance India Limited | 1,50,000 shares @10/- | 30,58,842.27 | 3,00,000 | 30,000.00 |
| I. | Gracious Portfolio Pvt Ltd | 30,000 shares @10/- | 8,58,867.46 | 85,000 | 8,500.00 |
| J. | Hibiscus Holdings Pvt Ltd | 4,845 shares @10/- | 12,67,420.35 | 1,20,000 | 12,000.00 |
| K. | Homburg Securities Pvt Ltd | 25,000 shares @10/- | 1,53,773.44 | 15,000 | 1,500.00 |
| L. | Intellectual Builders Pvt Ltd | | Sold at 8 th auction | | |
| M. | Mekaster Finlease Ltd | 16,00,000 shares @10/- | 1,88,21,379.87 | 18,00,000 | 1,80,000.00 |
| N. | Shanta Agencies Pvt Ltd | 8,000 shares @10/- | 52,49,576.04 | 5,20,000 | 52,000 |
| O. | Star Infovision Pvt Ltd | 7,00,000 shares @10/- | 1,43,18,749.57 | 14,00,000 | 1,40,000 |
| P. | Sterling India Capital Services Pvt Ltd | 1,09,600 shares @10/- | 10,64,938.38 | 1,00,000 | 10,000 |
| Q. | Twinkle Mercantile & Credits Pvt Ltd | 9,608 shares @10/- | 17,17,367.09 | 1,70,000 | 17,000 |
| R. | Wonder Trading Private Limited | 6,75,000 shares @10/- | 59,70,679.85 | 5,90,000 | 59,000 |
| S. | Yuvraj Exports Pvt Ltd | | Sold at 8 th auction | | |
| | | Total | 10,36,79,868.33 | 1,01,75,130 | 10,17,513 |

Terms and Condition of the E-auction are as under:

- In case any person bids for serial No. 3 i.e. entire company with all Assets as per Asset Memorandum on going concern basis then bidder for serial No. 1, 2, 4 and 5 will be automatically disqualified.
 - In case any person bids for serial No. 1 then bidder for serial No. 4 will be automatically disqualified.
 - In case any person bids for serial No. 2 then bidder for serial No. 5 will be automatically disqualified.
 - E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (AuctionTiger).
 - Up on receipt of EOI from the prospective bidder, the liquidator shall declare the qualified bidder on 20.09.2024.
 - The qualified bidder may make inspection or due diligence of assets under auction latest by 27.09.2024 and then, will be required to deposit the EMD latest by 27.09.2024.
 - Liquidator may extend the date of auction if circumstances warrant in the interest of the Corporate Debtor.
 - The Complete E-Auction process document containing details of the Assets,online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale may be asked from the liquidator by writing to the following email:reliablefinance.liquidation@gmail.com
 - Payment of balance sale consideration shall be made within 90 days of such demand and payments made after 30 days shall attract interest at rate of 12%.
- For further information, the intending bidder may contact undersigned on any working day from Monday to Friday between 11.00 AM to 5.00PM on or before 27.09.2024.

Sd/-

Satyendra Sharma, Liquidator

Reliable Finance Corpn Private Limited (Under Liquidation)

Reg No.: IBBI/IPA-002/IP-N00737/2018-19/12260

Date: 31.08.2024

Place:Agra

