

**LIQUIDATION ESTATE of M/s BOMBAY RAYON FASHIONS LIMITED  
(UNDER LIQUIDATION)**

Liquidators Correspondence Address: 410, 4th Floor, Bluerose Industrial Estate,  
Near Metro mall, Western Express Highway, Borivali (E), Mumbai- 400 066  
E-mail id: brflcirp@gmail.com

**E-Auction Sale Notice**

(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 09th November 2023)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through online e-auction service provider **E-BKray Listing and Auction Portal** at <https://ibbi.baanknet.com/eauction-ibbi>

Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on "**AS IS WHERE IS**" "**WHATEVER THERE IS**" AND "**WITHOUT RECOURSE BASIS**" and such said disposition is without any kind of warranties and indemnities.

1.	<b>Date and Time of Auction</b>	Saturday, 07.06.2025, Between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.		
2.	<b>Last date of Submission of document</b>	02.06.2025		
3.	<b>Last Date for EMD</b>	03.06.2025		
4.	<b>Description of Assets under Auction</b>	<b>Reserve Price (INR)</b>	<b>EMD (INR)</b>	<b>Bid Incremental Value (INR)</b>
A	<b>Asset A- Toyota Innova- KA-50Z-1511</b>	8,39,040	83,904	50,000
B	<b>Asset-B- Skoda Kodiaq Style- KA-04MU-2253</b>	15,23,610	1,52,361	50,000
5.	<b>Bank details For EMD Payment</b>	Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own ewallet account on the <a href="https://ibbi.baanknet.com/">https://ibbi.baanknet.com/</a> portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of in the Account of "Bombay Rayon Fashions Limited In Liquidation", having Account No. 923020066873080, Bank Name: Axis Bank Branch: Vile Parle West Branch, IFSC: UTIB0000064		
6.	<b>Site Visit and Inspection details</b>	Site can be visited between <b>10:00 AM to 5:00 PM</b> from <b>May 9,2025 till June 2, 2025</b> subject to atleast 48 hours prior intimation. <b>Contact @ +91-8368155800</b>		
7.	<b>The details of the process and timelines are outlined in the E-Auction process document</b>	Refer <b>Complete E-auction Process Memorandum</b> available on <a href="https://ibbi.baanknet.com/eauction-ibbi">https://ibbi.baanknet.com/eauction-ibbi</a> Or website of Liquidator for Bombay Rayon Fashions Limited <a href="http://www.bombayrayon.com">http://www.bombayrayon.com</a>		

**Note:**

- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to clause 1(f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator. Payments made after 30 days but before 90 days shall attract interest at the rate of 12%. The sale shall be cancelled if the payment is not received within the 90 days from the date of Letter of Intent.

*Rajeev Rajan Singh*



Rajeev Ranjan Singh	
Date: 08.05.2025 Place: Mumbai	For and on Behalf of Truvisory Insolvency Professionals Private Limited
	Liquidator of Bombay Rayon Fashions Limited Registration No. IBBI/IPE-0103/IPA-2/2022-23/50020 Email ID – <a href="mailto:brflcirp@gmail.com">brflcirp@gmail.com</a>

Rajeev Ranjan Singh

