

# SALE NOTICE

## UB ENGINEERING LIMITED (IN LIQUIDATION)

Reg. Off. : Sahyadri Sadan, Tilak Road, Pune-411 030.

**Liquidator : Sanjeev Maheshwari**

**Liquidator Address :** 3<sup>rd</sup> Floor, Vaastu Darshan, B-Wing, Above Central Bank of India, Azad Road, Andheri (E) Mumbai-400 069. •**Email :** ub.liquidator@gmail.com **Mr. Biswanath Sarkar** •**Contact No.-** 98214 59624

### E-AUCTION

**Sale of Assets under Insolvency and Bankruptcy Code, 2016**

**Date and Time of Auction : 31.03.2023 from 11.00 a. m. to 13.00 p. m.**

**(With unlimited extension of 5 minutes each)**

Sale of Assets and Properties owned by **UB Engineering Ltd. (in Liquidation)** forming part of Liquidation estate of **UB Engineering Ltd.** by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide order dated **05.12.2017**. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

| Sr. No. | Assets                                                                                                                                       | Lot. No. | Reserve Price | EMD Price   |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|-------------|
| 1.      | Tools and Equipment lying at Angul BHEL Jindal India Thermal Power, Derang, Angul, Odissa.                                                   | 20       | 41,63,788/-   | 4,16,400/-  |
| 2.      | Tools and Equipment lying at Angul Monnet Malibrahmani, TPP (Monnet), Angul, Odissa.                                                         | 21       | 1,60,10,000/- | 16,01,000/- |
| 3.      | Tools and Equipment lying at Burnpur IISCO Steel Plant, Burnpur-713 325, Dist. Burdwan, West Bengal.                                         | 22       | 1,46,44,069/- | 14,64,500/- |
| 4.      | Tools and Equipment lying at Bellary JSW Cement Limited, Vijaya Nagar Works, Torangellu, P. O. Vidyannagar-583 275, Dist. Bellary, Karnataka | 23       | 38,15,189/-   | 3,81,500/-  |

#### Please Note :

- For complete lot subsequent increase in bid value is ₹ 3,00,000/- for Lot No. 21 and 22 and for Lot No. 20 and 23 bid value is ₹ 1,00,000/-

- GST as applicable will be extra.

This sale Notice shall be read with Complete E-auction Process information document containing details of the assets, Online E-auction Bid form declaration & Undertaking form General & technical terms & condition of the E-auction Sale are available at <https://ncltauction.auctiontiger.net>

**Disclaimer :** It may please be noted that due to liquidation, no employees are associated with the corporate debtor since the liquidation commencement date and thus the list/quantity of tools and materials provided is as per books of accounts of the corporate debtor as on **05.12.2017**. The Buyer has to buy aforesaid assets on **"AS IS WHERE IS; WHATEVER THERE IS; WITHOUT RECOURSE"** to the liquidator. For some tools and materials, hydra /cranes, original papers like purchase bill, RC Book of vehicle may not be available in original. Road tax of vehicles are unpaid for **7 years**. The assets are not in the possession of liquidator as on the date.

sd/-

**Sanjeev Maheshwari**

**Liquidator in the matter of UB Engineering Ltd**

**Date : 21.03.2023**

**Place : Mumbai**

**IBBI/IPA-001/IP-P00279/2017-2018/10523**