

**NOTICE UNDER REGULATION 37A**  
**OF IBBI (LIQUIDATION PROCESS), REGULATIONS, 2016**  
**FOR ASSETS OF**  
**OVERNITE EXPRESS LIMITED**  
**(IN LIQUIDATION)**  
**(CIN: U64120DL1986PLC026209)**

**[Assignment under Insolvency & Bankruptcy Code, 2016-(“IBC”)]**

Offers are invited from Investors for Assignment of Not Readily Realizable Assets of OVERNITE EXPRESS LIMITED (In Liquidation), under Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”

The Details of the Assets offered for Assignment are as under:

<b>LIST OF NOT READILY REALISABLE ASSETS</b>
Assignment of all rights and interests in Arbitration No. 4950-4953 of 2022 between Overnite Express Limited vs Delhi Metro Rail Corporation Limited pending presently before Delhi International Arbitration Centre claiming total amounts of Rs. 6,35,06,937 towards refund of security deposit, deposited by Overnite with DMRC for licensing of commercial space/ area at different floors/levels at New Delhi Metro Station of Delhi Airport Express Line of DMRC and refund of fee for participation fee of Rs. 23,600/-, Manpower Cost of Rs. 30,00,000/-, pendente lite and future interest and costs of litigation.

Following shall be the timelines:-

Date of Publication of Invitation of EOI	14.10.2024
Last Date for Submission of Eligibility Documents, EOI and EMD of Rs. 50,000	28.10.2024
Date of Declaration of Qualified Participants	30.10.2024
Last Date for Inspection / Due Diligence	11.11.2024
Last Date for Submission of Offer	14.11.2024

The assignment will be subject to the Provisions of the IBC, 2016 read with Regulations made thereunder and the process information document.

For further details, please refer to the process information document which can be obtained by sending an email to [cirp.overnite@gmail.com](mailto:cirp.overnite@gmail.com)



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