

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 31 January 2024 (Wednesday) at 02:00 P.M. to 05:00 P.M.
(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **SHREE GAJANAN AGRO FARMS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <http://www.pda.nesl.co.in>

(Amount in INR)				
Options.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A	Sale of Corporate Debtor as a Going Concern Date and Time of Auction: 31 January 2024 at 02:00 P.M. to 03:00 P.M.			
1.	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016)	5,70,00,000	57,00,000	10,00,000
B	Sale of Assets in parcel (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 31 January 2024 at 04:00 P.M. to 05:00 P.M.			
1.	Land at Mouje-Shevare-Ombal, Taluka – Devgad, Sindhudurg	5,70,00,000	57,00,000	10,00,000

- Notes to Auction Process:**
- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
 - If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidder under Option B as the case may be declared as the successful bidders.
 - Please refer the process memorandum for detailed information.

Last date for submission of Eligibility Documents : 15 January 2024, Monday

Last date for data room access, site visit, discussion meetings : 25 January 2024, Thursday

Last date of EMD submission : 29 January 2024, Monday upto 5:00 PM

Date and time of E-Auction : 31 January 2024, Wednesday
(Between 02:00 P.M. to 05:00 P.M.)

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <http://www.pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at liq.gajananagro@rirp.co.in

Date: 30 December 2023
Place: Mumbai

Sd/-

Kamal Kishor Gurnani

As Liquidator of Shree Gajanan Agro Farms Private Limited

vide Hon’ble NCLT order dated 17th March 2023

IBBI Registration: IBBI/IPA-001/IP/P-01463/2018-2019/12338

Authorization for Assignment valid till 4th December 2024

Address: Renascence Insolvency Resolution

Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A,

Chakala MIDC, Andheri East, Mumbai - 400093.

Email: liq.gajananagro@rirp.co.in

