

E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016
PETRON ENGINEERING CONSTRUCTION LIMITED
(In Liquidation)

CIN: L45202MH1976PLC019135

Regd. Off: Swastik Chambers, 6th Floor Sion Trombay Road,
Chembur Mumbai MH 400071

Date & Time of Auction: 13.04.2022 from 11:00 A.M. to 02:00 P.M.
(With unlimited extension of 5 minutes each)

Sale of Furnished Commercial Office of Petron Engineering Construction Limited (Corporate Debtor) which is part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23.01.2020. The sale of assets will take place through the e-auction platform <https://ncltauction.auctiontiger.net>. The details of the assets to be auctioned, their Reserve Price, EMD Amount & Incremental Bid is given in the below table:

Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.) & its submission timeline	Incremental Bid Amount (In Rs.)
Furnished Commercial Office Space located at Swastik Chambers, Sion Trombay Road, Chembur, Mumbai, Maharashtra - 400071 ("the Specified location") For more details in relation to assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: http://petronengineering.com/liquidation-process/liquidation-process	16,86,30,984/-	1,68,63,100/- From 23.03.2022 to 07.04.2022	1,00,000/- Or above

Notes:

- 1) This Public Notice has been issued with the intent to carry out e-Auction of Furnished Commercial Office Space of Petron Engineering Construction Limited (in Liquidation) jointly with the Furnished Commercial Office Space of KSS Petron Private Limited (KSS), both located at the specified location on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS".
- 2) For more details in relation to Assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: <http://petronengineering.com/liquidation-process/liquidation-process>. The prospective bidders may access the public notice and process document in relation to assets of KSS at its process specific website i.e. <https://ksspetron.in/liquidation.html>.
- 3) For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, Mr. Manish Vyas at +91 9667090135 or Mr. Vishal Nagpal at +91 9999944752.

For **Petron Engineering Construction Limited (In Liquidation)**

Sd/-

CS Vineet K Chaudhary

Liquidator

In the matter of Petron Engineering Construction Limited

IBBI Registration No.: IBBI/PA-002/IP-N00103/2017-18/10246

liquidatorpecl@vkcindia.com (process specific)

ip.vineetchaudhary@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049

Date: 23.03.2022

Place: New Delhi