

SALE NOTICE

DSK MOTORS PRIVATE LIMITED (IN LIQUIDATION)

Regd. Office.: 326/2, Mumbai Bangalore Highway Bavdhan Pune, Maharashtra -411021,
India (CIN - U34102PN1999PTC013505)

Notice is hereby given to the public in general in connection with sale of assets of DSK Motors Private Limited (In Liquidation) (“**Corporate Debtor**”), offered by the Liquidator appointed by the Hon’ble NCLT, Mumbai Bench under the Insolvency and Bankruptcy Code, 2016 (“**Code**”).

The assets of the Corporate Debtor, forming part of its liquidation estate, are being offered for sale. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <https://eauctions.co.in/>

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: Tuesday, September 12, 2023. Time: 01:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator, as registered with IBBI	Reg. Address: 405B, Siddhivinayak Twins, Plot #9, Sector 17, Roadpali, Kalamboli, Dt. Raigad, Maharashtra 410218. Reg. Email Id: indrajitmukherjee15@yahoo.com
3	Process specific address for correspondence	405B, Siddhivinayak Twins, Plot #9, Sector 17, Roadpali, Kalamboli, Dt. Raigad, Maharashtra 410218. E-mail Id: dskmotorsliquidation@gmail.com Contact Number: +91 7045312912

Particulars	Reserve Price	Earnest Money Deposit	Incremental Value
*Block I: The Land and commercial showroom, building, workshop property located at Plot No. D, Survey No. 173/7B, 173/8A, 173/8B, 173/9 & 173/10, Beside Pawar Public School, Opp. IBS School at Hadapsar, District - Pune, Maharashtra - 411028	Rs. 64,22,41,523/- (Rupees Sixty-Four Crores Twenty-Two Lakhs Forty-One Thousand Five Hundred Twenty-Three Only)	Rs. 6,42,24,152/- (Rupees Six Crores Forty-Two Lakhs Twenty-Four Thousand One Hundred Fifty-Two Only)	Rs. 5,00,000/- (Rupees Five Lakhs Only)
*Block II: All the plant and machinery installed including furniture, fixtures, office equipments of the Corporate Debtor situated at Plot No. D, Survey No. 173/7B, 173/8A, 173/8B, 173/9 & 173/10, Beside Pawar Public School, Opp. IBS School at Hadapsar, District - Pune, Maharashtra - 411028	Rs. 25,11,000/- (Rupees Twenty-Five Lakhs Eleven Thousand Only)	Rs. 2,51,100/- (Rupees Two Lakhs Fifty-One Thousand One Hundred Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)

**The assets of the Corporate Debtor are attached by Government of Maharashtra under the Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 and by Directorate of Enforcement under the Prevention of Money Laundering Act, 2001. The said assets were directed to be released by the Hon’ble NCLT, Mumbai vide Order dated February 02, 2021 in I.A. No. 2082 of 2020 and I.A. No. 1854 of 2020, respectively.*

Important Notes:

1. The sale shall be on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER IT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS” and as such, the sale shall be without any kind of warranties and indemnities.
2. The details of the process and timelines are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from Friday, August 11, 2023. Address to the said website is: <https://eauctions.co.in/>
3. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
4. The site visit for the verification and due diligence of the assets of the Corporate Debtor is scheduled from **Saturday, September 02, 2023 to Saturday, September 09, 2023** on submission of required documents as mentioned in the E-Auction Process Document.
5. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
6. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

7. The Liquidator reserves the right to give priority to bidders who will participate in all the Blocks to ensure maximum realisation of assets.
8. **The last date for submission of Expression of Interest and Earnest Money Deposit is Monday, September 11, 2023.**

Date and Place: 10.08.2023 at Mumbai.

Sd/-
Indrajit Mukherjee
IBBI/IPA-001/IP-P-01533/2018-19/12450
Liquidator of DSK Motors Private Limited (In Liquidation)