

NOTICE**WARANA DAIRY AND AGRO INDUSTRIES LIMITED (IN LIQUIDATION)**

Regd. Office: At. Tatyasaheb Kore Nagar, Post. Warananagar, Tal. Panhala,
Dist. Kolhapur, Warananagar, Maharashtra, India, 416112

E-AUCTION**Under the Insolvency and Bankruptcy Code, 2016****Sale of the Company "Going Concern"****Last date for application: 19.08.2024****Date and time of E-auction: 09.09.2024****02.00 PM to 03.00 PM (with unlimited extension of 10 minutes each)**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bids in respect of the auction sale of **Warana Dairy and Agro Industries Limited - In Liquidation**, as a going concern.

Sale of Corporate Debtor along with the assets and properties on "**As is where is basis**", "**As is what is basis**", "**Whatever there is basis**" and "**No recourse basis**" as owned by Warana Dairy and Agro Industries Limited (in Liquidation) are forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 10.05.2023. The sale will be done by the undersigned through the E-auction platform provided at the web portal: <https://nesl.co.in/>

Asset	Reserve Price (Rs. In Cr.)	EMD (Rs. In Cr.)	Bid Incremental Value (Rs. In Cr.)
Sale of the Company, on a 'Going Concern' basis as per Regulation 32 of IBBI (Liquidation Process) Regulations, 2016	29.00	2.90	0.10

The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned above.

The Interested applicants are requested to refer to the detailed E-Auction Process Document for the details of assets available, payment terms and the entire process to be followed for participation in the E-auction till the conclusion of the sale. The documents are available on the e-auction website <https://nesl.co.in/auction-notices-under-iba/>. Last date to submit the EMD is **06-09-2024 till 4.00 PM**

Address: 207, Kshitij, Veera Desai Marg, Near Azad Nagar Metro Station, Andheri (W) – 400058.

Email: liquidationwarana@gmail.com

Tel. No. 022-66950008

Sd/-

Vijendra Kumar Jain

IBBI/IPA-001/IP-P00721/2017-18/11253

Liquidator

Warana Dairy and Agro Industries Limited

Date: 05.08.2024

Place: Mumbai