

PUBLIC NOTICE

SALE NOTICE

For e-Auction under the provisions of Insolvency and Bankruptcy Code, 2016

KRISHNA INDUSTRIAL CORPORATION LIMITED (IN LIQUIDATION)

(CIN: U45309TN1956PLC001112)

Regd. Office: 239, Mount Road, Chennai-600002 (as per MCA Records)

Invitation of Bids in respect of sale of the assets as described below of M/s.Krishna Industrial Corporation Limited (In Liquidation) under Regulation 32 of IBBI (Liquidation Process) Regulations, 2016 on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE"** basis by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Chennai Bench vide its Order dated 27th July 2020:

	Details and Description of Assets	Reserve Price	EMD	Minimum Bid Increase Size
1.	Land & Building: 44.65 Acres of Land along with buildings constructed thereon situated at (RS No.242/1, 242/2, 242/5, 244/1, 244/3 and under various RS numbers, the details provided in Process Memorandum) at Canal Road, Basivireddipeta, Nidadavole, East Godavari District	Rs.19.60 crores	Rs.1.96 crores	Rs.5 lakhs
2.	Plant & Machinery (the details provided in Process Memorandum)	Rs.15 lakhs	Rs.1.50 lakhs	Rs.5000/-
3.	Last date for submission of Bid Application Form along with a refundable deposit of Rs.100,000/-	10-04-2023		
4.	Site visit to be completed on or before	18-04-2023		
5.	Last date for submission of EMD	18-04-2023		
6.	Date & Time of Auction	20-04-2023 (11.00 AM to 1.00 PM)(With unlimited extension of 5 minutes each post 1.00 PM)		

Notes:

- Interested bidders are advised to refer the Process Memorandum containing the detailed terms and conditions of the online e-Auction process, eligibility criteria, etc, uploaded on the website through which the e-auction will be conducted i.e., <https://nesl.co.in//auction-notice-under-ibc/>.
- Liquidator has the right to cancel or extend or modify any terms and conditions of e-Auction at any time. Liquidator has the right to reject any of the bids without giving any reason.

S. Rajendran - Liquidator

IBBI Regn No. IBBI/IPA-002/IP-N00098/2017-18/10241

Date: 18.03.2023

Place: Chennai

Email ID: claims.kic@gmail.com

Contact No: +91-9840906523