

E-AUCTION - SALE NOTICE

GLOABTEL CONVERGENCE LIMITED (IN LIQUIDATION)

Registered Office: Office No. 8, First Floor, Apollo House,
Haji Kasam Building, 84, Mumbai Samachar Marg, Fort Mumbai -400001
CIN : U72900MH2000PLC128007

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 ("Code") and Regulations thereunder, that the process of sale of Gloabtel Convergence Limited –(in liquidation) ("Corporate Debtor") as a GOING CONCERN is being offered as per regulation 32 (e) read with regulation 32A and 33 (J) of the Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016 by the liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order C.P. (IB)-3795(MB)/2018 dated 21.02.2022 under the Code.

The bidding shall take place through online e-auction service provider Right2Vote Infotech Private Limited at <https://right2vote.in/eauction/>

DETAILS OF ASSETS	Reserve Price (Rs. In Lakhs)	Earnest Money Deposit (Rs. In Lakhs)
Sale of Corporate Debtor as a going concern	150	15

DETAILS OF AUCTION	
Date and Time of Auction	24th May, 2022 from 12:00 pm to 02:00 pm
Last date for Submission of EOI & EMD	20th May, 2022 before 5:00pm
Inspection Date & Time	On or before 19th May, 2022 from 11:00 am to 5:00 pm

Important Notes:

- E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN" on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- Interested applicants may refer to the Complete E-Auction Information Process Document containing details of terms and conditions of the E-Auction and other details of the properties which are uploaded at the website i.e. <https://right2vote.in/eauction/> or shall be available on sending request at vijayplulla@rediffmail.com.
- The Liquidator has right to cancel or extend or modify any terms of E-auction at anytime. The Liquidator has the right to reject any bid without assigning any reasons.
- Contact person on behalf of liquidator : Mr. Aditya Sharma (+91 9924450679)

Vijay P Lulla

Liquidator - Gloabtel Convergence Limited

Reg No: IBBI/IPA-001/IP-P00323/2017-18/10593

Address: 203B, Arcadia Building, NCPA Marg, Nariman Point, Mumbai – 400021

Email Id: vijayplulla@rediffmail.com | Contact No: +91 9920279899

Date: 29th April, 2022 | Place: Mumbai