E-Auction Sale Notice under IBC, 2016
ABHAY NUTRITION PRIVATE LIMITED (IN LIQUIDATION)
Invitation for submission of Bids under Sale/Assignments of Not Readily Realizable Assets (NRRA) of Abhay Nutrition Pvt Ltd.
Reg Office: Gut No - 84, Gundewadi, Bhokardan Road, Jalna, Maharashtra, India - 431203.
CIN No: U17121MH2008PTC182247

Liquidator: CA Vikas Prakash Gupta
(IP Registration No: IBBI/IPA-001/IP-P00501/2017-2018/10889)
Liquidator Address: Plot No. 212, 2nd Floor, Ring Rd, Chhatrapati square, near Kalpavruksha Hospital, Nagpur, Maharashtra 440015.
Email: liquidatoroffice.anpl@gmail.com and vikas.gupta@bngca.com
Contact No.9967461685

Notice is hereby given to the public in general that the NRRA Assets of Abhay Nutrition Pvt Ltd (under liquidation), corporate debtor, forming part of the liquidation estate are proposed to be sold by the undersigned through e-auction in compliance with the regulation 32 read with regulation 37A and 33(1) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The interested may refer to the detailed Sale Process Memorandum at https://ibbi.baanknet.com

RELEVANT PARTICULARS	
Corporate Debtor	Abhay Nutrition Private Limited
Liquidation Commencement Date	07/02/2020
Assets on Sale	Sale of non-readily realizable assets (NRRA) of the Corporate Debtor on **"as is where is basis", "as is what is basis", "whatever there is basis", "no recourse basis"** including all rights and interests of the Corporate Debtors, including the right of litigation, if any, as are fully set out in the Sale Process Memorandum.
Reserve Price	Rs. 5,71,47,633/-
Refundable/Adjustable Earnest Money Deposit	Rs. 28,58,000/-
Mode of Sale	Online by way of e-auction through https://ibbi.baanknet.com
Discussion Meeting	28-10-2025 to 04-11-2025
Last date for submission of Affidavit under section 29A and bid documents	27-10-2025
Submission of EMD	10-11-2025
E-Auction	12-11-2025 (from 02:00 PM to 04:00 PM)
Announcement of Successful Bidder	12-11-2025
Person interested in bidding can conduct due diligence of their own, the liquidator will not facilitate such inspection and due diligence process.	

Important Notes:

1. E Auction will be held for **Sale of Assignments of NRRA Assets** of the corporate debtor on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS",** without any representation, warrantee or indemnity and will be conducted online on https://ibbi.baanknet.com
2. Interested applicants may refer to e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at https://ibbi.baanknet.com
3. Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET auction platform https://ibbi.baanknet.com
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: https://ibbi.baanknet.com
5. The undertaking referred in clause 2 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable. Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28* March, 2025.
6. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the eWallet and clicking "Participate" for the respective auction. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal www.baanknet.com. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the EWallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID support. baanknet@psballiance.com.
7. The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off / adjustment of EMD received) along with interest due is 90 days from the date of LOI.
8. Interested applicants depositing the EMD and requiring assistance in submitting Bid Forms may contact Liquidator at liquidatoroffice.anpl@gmail.com or may contact on 9967461685.
9. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
10. Please note that the assignment will be subject to the provisions of I&B Code, the regulations made thereunder, and the Process Information Document.
11. E- Auction shall be conducted on **Wednesday, 12th November, 2025** from 02.00 PM to 04:00 PM through https://ibbi.baanknet.com

Date: 08/10/2025
Place: Mumbai

Vikas Prakash Gupta
Liquidator
(Abhay Nutrition Private Limited- In Liquidation)
Reg No.: IBBI/IPA-001/IP-P00501/2017-18/10889
Address: 1. Plot No. 212, 2nd Floor, Ring Rd, Chhatrapati square, near Kalpavruksha Hospital, Nagpur, Maharashtra 440015.
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