

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar, Gujarat - 382421

E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider **M/s. Linkstar Infosys Private Limited** via its' e-auction portal, <https://eauctions.co.in>

1	Date and Time of Auction: Wednesday, 24 th August, 2022 between 11 AM to 01 PM
2	Last Date for submission of EMD: Saturday, 20 th August, 2022
3	Inspection Date & Time: Surat Assets: 11 th & 12 th August, 2022 Shree Balaji Alfa Mall: 13-08-2022 after taking prior appointment from the Liquidator

GROUP	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amount
A	A.1: Plant & Machineries A.2: Air Conditioners A.3: Computers, Printers, Misc.	28600000 592000 117000	2860000 59200 11700	500000 5000 2000
	GROUP A AS A WHOLE	27831000	2783100	500000
B	B.1: Raw Material & WIP B.2: Finished Goods	4910000 6540000	491000 654000	50000 70000
	GROUP B AS A WHOLE	10850000	1085000	120000
C	C.1 TO C.19 → Individual values OF 19 SHOPS are provided in the E-Auction Tender Documents uploaded in the website of the Liquidator and the E-auction service provider; Interested parties may refer these documents.	PLEASE REFER THE WEBSITE OF THE LIQUIDATOR; https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://eauctions.co.in		
	GROUP C AS A WHOLE	20750000	2075000	200000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Saturday, 20th August, 2022** in the account of “Swiss Ribbons Pvt. Ltd (In Liquidation)” Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of “Swiss Ribbons Pvt. Ltd (In Liquidation)”. For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://www.eauctions.co.in> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com. **For details, interested parties may refer to the website of the Liquidator www.cmageorgesamuel.com**

Sd/-

Place: Ahmedabad

Date: 07-08-2022

George Samuel

Liquidator of Swiss Ribbons Pvt. Ltd (In Liquidation)

IBBI/IPA-003/IP-N00043/2017-2018/10319