

SALE NOTICE

YUG WEAVE TECH PRIVATE LIMITED (IN LIQUIDATION)

Regd. Office.: 405, Dharti Complex, Varachha Road, Surat GJ 395006 IN (CIN - U17120GJ2015PTC081783)

Notice is hereby given to the public in general in connection with sale of assets owned by Yug Weave Tech Private Limited (In Liquidation) ("**Corporate Debtor**"), offered by the Liquidator appointed by the Hon'ble NCLT, Ahmedabad Bench vide order dated July 06, 2022 in vide Order no: IA No. 13 of 2022 in CP (IB)74/(AHM)/2020 under the Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor, forming part of its liquidation estate, are being offered for sale. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <http://eauctions.co.in/>

| SR. NO. | PARTICULARS | DETAILS |
|---------|---|---|
| 1 | Date and Time of Auction | Date: Wednesday, August 21, 2024. Time: 01:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes) |
| 2 | Address and e-mail of the Liquidator, as registered with IBBI | Reg. Address: 2nd Floor, Shree Gurudeo Tower, Canada Corner, Ganpati Mandir, Near Ahirrao Photo Studio, Nashik, Maharashtra - 422005 Reg. Email Id: suyashchhaged@yahoo.com |
| 3 | Process specific address for correspondence | 2nd Floor, Shree Gurudeo Tower, Canada Corner, Ganpati Mandir, Near Ahirrao Photo Studio, Nashik, Maharashtra - 422005 E-mail Id: yugweave.liquidation@gmail.com |

| Particulars | Reserve Price | Earnest Money Deposit | Incremental Value |
|---|--|---|--|
| *Block I: Building and other ancillary structures located on Industrial Land on Plot No. 13/A,13/B/1, Block no.79,80,81, Limodara Industrial Estate, Limodara, Patiya, Karanj, Surat, Gujarat. | Rs.82,37,700/- (Rupees Eighty-Two Lakhs Thirty-seven Thousand and Seven Hundred Only) | Rs. 8,23,770/- (Rupees Eight Lakhs Twenty Three Thousand Seven Hundred and Seventy Only) | Rs. 1,00,000/- (Rupees One Lakh Only) |

***The Industrial Land on which the assets comprising under Block I are located is in the name of the Suspended Board of Directors of the Corporate Debtor, thus the same is being put to sale simultaneously vide e-auction conducted by Nasik Merchants Co-op. Bank Limited as per the provisions of Securitisation Reconstruction of Financial Assets.**

***Please note that the assets of the Corporate Debtor falling under the category of Block I (comprising of Building) shall be sold to the same Bidder to whom the said Industrial Land of the Corporate Debtor is successfully sold vide the same e-auction platform.**

Important Notes:

1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
2. The details of the process and timelines of VDR access, site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from Friday, July 26, 2024. Address to the said website is: <https://eauctions.co.in/>
3. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Date and Place: July 26, 2024. Nashik.

Sd/-

IP Suyash Chhaged

IBBI/IPA-001/IP-P02271/2020-2021/13490

Liquidator of Yug Weave Tech Private Limited (In Liquidation)

