

SALE NOTICE

AAKASH TILES PRIVATE LIMITED (IN LIQUIDATION)

Regd. Office.: Santacruz Airport Side, Marble Market, Western Express Highway, Rajender Prasad Nagar, Ville Parle (E) Mumbai – 400 099
(CIN - U26955MH2006PTC166481)

Notice is hereby given to the public in general in connection with sale of assets and properties owned by Aakash Tiles Private Limited (in liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order MA 3290/2019 in C.P. (IB)-3601 (MB)/2018 dated January 29, 2020 (date of receipt of copy of order is February 21, 2020) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets and properties of Corporate Debtor is being offered for sale as per Regulation 32(c) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <https://eauctions.co.in/>

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: April 29, 2022 Time: 11:30 a.m. to 2:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator, as registered with IBBI	Reg. Address: Anand Bhavan, Jamnadas Adukia Road, Kandivli West, Mumbai-400 067, Maharashtra. Reg. Email Id: gauravadukia@hotmail.com
3	Process specific address for correspondence	Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Lower Parel (West), Mumbai, Maharashtra, 400013. E-mail Id: atpl@sumedhamanagement.com

Assets	Reserve Price	Initial Money Deposit	Earnest	Incremental Value
a. Land located at "Plot no. 2,3,4,17 & 18 Jhagadia Industrial Estate "M/s Aakash Tiles Pvt. Ltd." (Earlier Jai Tiles Pvt Ltd) of Gujarat. Village- Randeri Taluka Jhagadia in the registration of Baruch and Sub District Jhagadia"	Rs.25,00,00,000/- (Rupees Twenty Five Crores Only)	Rs. 2,50,00,000/- (Rupees Two Crores Fifty Lakhs Only)		Rs. 5,00,000/- (Five Lakhs Only)
b. Plant & Machinery lying at the above land.				
c. Building and civil structures				

Important Notes:

1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
2. The details of the process and timelines are outlined in the E-Auction Process Document, which is available on the website of e-auction service provider Linkstar Infosys Private Limited at <https://eauctions.co.in/>
3. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Documents and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Date and Place: April 07, 2022, Mumbai

Sd/-
Gaurav Ashok Adukia
IBBI/IPA-002/IP-N00457/2017-18/11293
Liquidator of Aakash Tiles Pvt. Ltd.
(in liquidation)