

E-AUCTION SALE NOTICE UNDER INSOLVENCY & BANKRUPTCY CODE, 2016
NEXUS ELECTRO STEEL LIMITED (in Liquidation)

CIN: U29142TN1998PLC040858

Liquidator's Office: Flat No. 31, 3rd Floor, 'Krishna' 59, 1st Avenue, 100-Ft. Road,
Ashok Nagar, Chennai 600083 (Tamil Nadu)

Sale of the Company, **M/s. Nexus Electro Steel Ltd. (in Liquidation)** as a going concern on **"as is where is, as is what is, whatever there is and without recourse basis"** by the Liquidator, Radhakrishnan Dharmarajan, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench vide order dated 9th September, 2022 (received on 14th October 2022).

Interested Applicants may refer to the details of the Auction in COMPLETE e-AUCTION PROCESS DOCUMENT uploaded on e-Auction website <https://www.bankauctions.in> / www.foreclosureindia.com. The sale will be done through the e-Auction platform (with unlimited extension of 5 minutes each): <https://www.bankauctions.in>.

Asset Description	Date & Time of Auction	Reserve Price	EMD amount & Doc submission deadline	Bid Incremental Value
OPTION 1 :: COMPANY AS A GOING CONCERN				
Company as a whole	TUESDAY, 11.6.2023 @ 3 PM ~ 4 PM (with unlimited extension of 5 minutes each)	Rs. 20 Cr.	Rs. 2 Cr. Till 5 PM on 9.6.2023	Rs. 5 Lakhs
OR				
OPTION 2 :: PIECEMEAL SALE				
All Land, Building, Plant, Machinery & Material that is part & parcel of unit located at Opp. JSW Steel, Mumbai – Nashik Highway # 3, Kasne Village, Vashind P.O. – 421604, Thane District, Maharashtra State	TUESDAY, 11.6.2023 @ 3 PM ~ 4 PM (with unlimited extension of 5 minutes each)	Rs. 18 Cr.	Rs. 1.80 Cr. Till 5 PM on 9.6.2023	Rs. 5 Lakhs
3 Industrial Units located at PIPDIC Industrial Estate, Mettupalayam, Puducherry 605009 (on long term lease from Pondicherry Industrial Promotion Development and Investment Corporation Ltd.) And other balance sheet assets	TUESDAY, 11.6.2023 @ 3 PM ~ 4 PM (with unlimited extension of 5 minutes each)	Rs. 2.5 Cr.	Rs. 25 Lakhs Till 5 PM on 9.6.2023	Rs. 1 Lakh

Terms & Conditions of E-Auction sale

- The bidders have 2 (two) options as Option-1 and Option-2 having 2 lots, wherein Option-1 has an overriding preference over Option-2, which means that if there is a bid received higher than or equal to the reserve price for Option-1, then the bid/s for Option-2 shall be cancelled and Option-2 to be considered as nullified.
- Interested Applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online e-Auction Bid Form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc. available at the website: <https://www.bankauctions.in> / www.foreclosureindia.com (or) through E-mail: rp.nexussteel@gmail.com. For e-Auction details, contact Mr. Subbarao, Mob. No. 8142000061 / 62 / 66, E-mail: subbarao@bankauctions.in.
- The Liquidator have the right to accept or cancel or extend or modify, etc. any terms and conditions of the e-Auction at any time.
- Interested Bidders can visit the e-Auction website <https://bankauctions.in> to submit their bids.

Sd/-
Radhakrishnan Dharmarajan
Liquidator

Reg. No. IBBI/IPA-001/IP-P00508/2017-2018/10909
Flat No. 31, 3rd Floor, 'Krishna' 59, 1st Avenue, 100-Ft. Road
Ashok Nagar, Chennai – 600083
E-mail: rp.nexussteel@gmail.com

Place: Chennai
Date: 20.5.2023