

SALE NOTICE
PARAKKOTT INVESTMENTS INDIA PRIVATE LIMITED (IN LIQUIDATION)
Reg Office: C-206, Ghatkopar Industrial Estate, L.B.S. Marg, Near Anacin
Company, Ghatkopar (West), Mumbai City, Mumbai, Maharashtra, India,
400086

Notice is hereby given to the public in general pursuant to Regulation 32 as per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the **Expression of Interest** from prospective bidders for the purpose of submission of bids in respect of auction sale as going concern of Parakkott Investments India Private Limited - In Liquidation on as is where is basis with assets namely shareholding of two subsidiaries.

Sr. No.	Particulars	Details
1	Date and Time of Auction	Date: Monday, 28 th July, 2025 Time: 2.00 p.m. and 5.00 p.m. (with an unlimited extension of 5 minutes each)
2	Address and e-mail of the liquidator as registered with IBBI	Registered Address: Unit 203, The Ghatkopar Nilkanth CHS, Jethabhai Lane, Ghatkopar (East), Mumbai – 400077 Registered Email id - gopi63.ip@gmail.com
3	Process specific address for correspondence	Unit 203, The Ghatkopar Nilkanth CHS, Jethabhai Lane, Ghatkopar (East), Mumbai – 400077 Email id liq.parakkott@gmail.com

Description	Reserve Price	EMD	Incremental Value
Sale of the Corporate Debtor as a going concern on as is where is basis with assets namely shareholding of two subsidiaries	2,00,000	20,000	20,000

Important Notes:

1. The Liquidator shall conduct sale of the Company on a going concern basis as contemplated under Regulation 32A of the Liquidation Process Regulations through E- Auction Process on “As is where is basis” through e-Auction service provider i.e. Baanknet auction platform at its web portal (<https://baanknet.com/>) with assets of the Company namely shareholding of two subsidiaries. The successful bidder may file an appropriate application with the adjudicating authority for any waivers, concessions and reliefs, provided that nothing herein shall be construed to permit a departure from the clean slate principle under the IBC, 2016 as recognized by judicial precedents.
2. The details of the process and timelines are outlined in the E-Auction process document. The said E-Auction process document is available on the website of Baanknet auction platform The address to the website is: <https://baanknet.com/>)

3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their Expression of Interest in the manner prescribed in E-Auction process document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. As per proviso to clause (f) of the Section 35 (1) of the Code, the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time)
6. The last date of submission of relevant documents as stated in the e-auction process document is **7th July 2025**.
7. The last date of payment of Earnest Money deposit by the qualified bidders is **26th July 2025**.

Place: Mumbai

Date: 23rd June 2025

SD/-
S. Gopalakrishnan
Liquidator of Parakkott Investments India Private Limited
Registration No.: IBBI/IPA-001/IP-P00721/2017-2018/11253