

SALE NOTICE

SHRI VARDHMAN RICE MILLS PVT. LTD.

Regd. Office : LD-1, Pitampura, Delhi -110034 (India)

CIN: U01403DL2009PTC188059

Notice is hereby given to the public in general that **SHRI VARDHMAN RICE MILLS PVT. LTD. (Under liquidation)** ("Corporate Debtor") is proposed to be sold as a GOING CONCERN in accordance with clause (e) of regulation 32, regulation 32-A, sub-regulation (1) of regulation 33 and Schedule 1 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 through e-auction platform <http://eauctions.co.in/>. The bidding shall take place through online e-auction service provider Linkstar Infosys Private limited at <http://eauctions.co.in/>.

Sr. No.	PARTICULARS	DETAILS		
1.	Date and time of auction	Date: Wednesday, November 30, 2022. Time: 11:00 AM to 4:00 PM with unlimited extension of 5 minutes each.		
2.	Address and Email of the liquidator as registered with IBBI	380, Sector-3 Extn., HSIIDC, Karnal- 132001 (Haryana) India Regd. Email ID : batratarun@gmail.com		
3.	Process specific address for correspondence	380, Sector- 3 Extn., HSIIDC, Karnal-132001 (Haryana) India Email ID: cirp.shrivardhman@gmail.com		
Detail of Assets		Reserve Price	Initial Earnest Money Deposit	Incremental Value
Sale of Corporate Debtor as a going concern having Plant and Machinery of Rice Milling Unit situated at Gohana Road, Panipat-132103 (Haryana) India		Rs.1,75,00,000/- (Rupees One Crore Seventy Five Lakh only)	Rs.17,50,000/- (Rupees Seventeen Lakh Fifty Thousand only)	Rs. 1,00,000/- (Rupees One Lakh only)

Important Notes :

1. The sale shall be on "AS IS WHERE IS" "AS IS WHAT IS" "WHAT EVER IT IS" "WHAT EVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such the same shall be without any kind of warranties and indemnities.
2. The details of process and timelines are outlined in the E-Auction Process document. The said E-Auction process document is available on the website of e-auction service provider Linkstar Infosys Private limited from 4th November 2022. Address to the said website is <http://eauctions.co.in/>.
3. Interested bidders shall participate after mandatory reading and agreeing in the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction process document.
4. The site visit for the verification and due diligence of the asset of the Corporate Debtor is schedule from Thursday November 10, 2022 to Saturday, 12, 2022 on submission of required documents as mentioned in the E- Auction Process document.
5. It is clarified that, the invitation purports to invite prospective bidders and does not create any kind of binding obligations on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof. Declaration of successful bidder by the Liquidator and Finalization of sale is subject to the final approval by the Adjudicating Authority.
6. As per provision to clause(f) of section 35 of the Code, the interest bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set-out in section 29A of the Code (as amended from time to time).
7. In case of any clarification, please contact the undersigned.

Sd-

Tarun Batra

IBBI/IPA-001/IP-P00572/2017-18/11013

Liquidator of Shri Vardhman Rice Mills Pvt. Ltd.

(in Liquidation)

380, Sector 3 Extension, HSIIDC Karnal -132001

batratarun@gmail.com

Contact No: +91 9729870010

Place: Karnal

Date : 03.11.2022