

SALE NOTICE

Annexure - 4

KAVERI GAS POWER PRIVATE LIMITED (IN LIQUIDATION)**Regd Office:** No. 3, Ranganathan Gardens, Anna Nagar, Chennai, TN 600040 IN**Liquidator's Address:** House No. 7-1-214, Flat No.409, Vamsikrishna Apartments,
Dharam Karan Road, Ameerpet, Hyderabad - 500016.**Contact:** + 91 7337340177 / 9010226641; E-mail: rp.kaverigppl@gmail.com , kkvolu@gmail.com**E-AUCTION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

Notice is hereby given to the public in general for invitation of expression of interest in connection with Sale of the Corporate Debtor namely M/s. KAVERI GAS POWER PRIVATE LIMITED (in Liquidation) ("Corporate Debtor") as a Going Concern, offered by the Liquidator appointed by the Hon'ble NCLT, Chennai Bench vide order dated 09th December, 2022 by e-auction process as per details mentioned in the table below.

The Corporate Debtor is being proposed to be sold as going concern as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding shall take place through online e-auction service provider, C1India Private Limited via website/e-auction platform <https://www.bankeauctions.com> and bidders can reach the service provider through E-mail: telangana@C1india.com.

1.	Name of the Corporate Debtor	KAVERI GAS POWER PRIVATE LIMITED
2.	Date of incorporation of the Corporate Debtor	29.06.2000
3.	Authority under which Corporate Debtor is incorporated / registered	ROC- Chennai
4.	Corporate Identity Number of Corporate Debtor	U40101TN2000PTC045283
5.	Address of the Registered office of the Corporate Debtor	No. 3, Ranganathan Gardens, Anna Nagar, Chennai, TN 600040 IN
6.	Liquidation Commencement date of Corporate Debtor	09.12.2022
7.	Submission of Requisite Forms, Affidavits, Declaration etc by the Prospective Bidder	On or before 09.03.2023 along with a Refundable deposit of Rs. 1,00,000/- (Rupees One Lac only)
8.	Period for Site Visit & Inspection	10.03.2023 to 13.03.2023
9.	EMD Amount	10% (Ten percent) of Reserve Price i.e., Rs. 30,10,000/-
10.	Last date of submission of EMD	18.03.2023 – till 17.00 hrs (IST)
11.	Date and Time of Auction	20/03/2023 between 3:00 P.M. to 5:00 P.M. with unlimited extension of "5 minutes" i.e., the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
12.	Reserve Price (INR)	Rs. 3,01,00,000/- (Rs. Three Crore and One Lac only)
13.	Bid Incremental Value (INR)	Rs. 5,00,000/- (Rupees Five Lac only)
14.	Eligibility criteria & Other details	As per terms and conditions document uploaded on the website of https://www.bankeauctions.com . Interested bidders will have to search for the mentioned company in website by using the Company's name - Kaveri Gas Power Private Limited

- Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions of process document which includes the process uploaded on the website. For further clarifications, please contact the undersigned.
- The Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of E-Auction at any time. He has a right to reject any of the bids without giving any reasons.

Place: Hyderabad

Date: 22.02.2023



Krishna Komaravolu
Liquidator

IBBI/PA-002/IP-NO0562/2017-2018/11699