

E-AUCTION SALE NOTICE UNDER “THE I&B CODE, 2016”**M/s. KARUTURI GLOBAL LIMITED****(In Liquidation)**

Reg. Off. : 204, Embassy Centre 11, Crescent Road, Bengaluru, Karnataka - 560 001.

Sale of Assets under “The Insolvency and Bankruptcy Code, 2016”

The following Assets of **M/s. KARUTURI GLOBAL LIMITED** (Corporate Debtor in Liquidation) forming part of the Liquidation Estate of the Corporate Debtor is proposed for sale by the Company Liquidator through the E-Auction platform: <https://ncltauction.auctiontiger.net>

Sl. No.	Asset Description	Date and Time of E-Auction	Reserve Price Rs.	Earnest Money Deposit (EMD) amount & Documents submission deadline
1.	LOT 1: Asset No. :1 Vehicle bearing Registration Number PY 01 BH 8222 Mercedes Benz ML 350 CDI	On 17.06.2022 (Friday) From 2-00 PM to 3-00 PM (with unlimited extension of 5 minutes each)	Rs. 5,00 Lakhs (Rupees Five Lakhs)	Rs. 1.00 lakh (Rupees One Lakh) On or before 14.06.2022, (Tuesday)

Terms and Conditions :

- 1) The above Asset shall be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”, “NO COMPLAINT”, and “WITHOUT RECOURSE” BASIS. The sale is without any warranties and indemnities.
- 2) The bidders are advised to conduct their own due diligence on the Asset being offered for sale and satisfy themselves before-submitting their Bid applications and EMD's.
- 3) The Complete E-Auction process information document containing details of the terms & conditions of the online E-auction Sale, disclaimers, E-Auction Bid Form, eligibility criteria, Declaration and Undertaking by Bidders, KYC documents etc. are available for downloading from **website: <https://ncltauction.auctiontiger.net>**
- 4) The Bidders shall submit their BIDS in the prescribed form in sealed envelope, by SPEED POST along with EMD by way of DD drawn on any Nationalised bank favoring “Karuturi Global Limited in Liquidation” payable at Chennai.
- 5) The last date for submission of Bids along with EMD at the office of the Liquidator in the address mentioned below is 5-00 PM on 14-06-2022.

Pathukasahasram Raghunathan Raman
Company Liquidator**IBBI/PA-N000295/2017-2018/10896****Ground Floor, #93, Sivan Koil South Street,****Vadapalani, Chennai – 600 026, Tamil Nadu****E-Mail : prramancirp@gmail.com****Tel : 044 - 24721852****Date : 03.06.2022****Place : Chennai****E & O.E**