

4th sale E-auction & add
Corrigendum

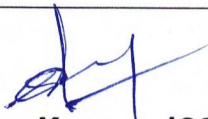
Corrigendum No. 1 to 4th E Auction Notice dtd 18.04.2025 and related E Auction Process Document dtd 18.04.2025 of Shivaani Alloy Steel Castings Ltd

In exercise of provision stated at Sl No. 9 of E Auction Notice dated 18.04.2025 read with 3(w) of E Auction Process Document dated 18.04.2025, the following Corrigendum is issued.

1. The date for submission of Bid Form and EOI is extended to **06.05.2025**
2. Accordingly , the related timelines have been revised as below:

S No	Reference in E Auction Process Document dtd 18.04.2025 at (2) Key Timelines and elsewhere	As existing	As revised
1	Public Announcement of Auction	18 th April, 2025	No change
2	Opening of Auction Portal and this E-Auction Process Document made available on websites as per terms and Conditions	18 th April, 2025	No change
3	Submission of Bid Forms / EOIs i.e. Submission of the requisite forms, documents and authorizations; Affidavit and Undertaking; executing a Confidentiality Undertaking by the Bidder as per annexure I to III by the prospective Bidder. (Data Room Access to be given only to eligible / qualified bidder post submission of the requisite forms, documents and authorizations; Affidavit and Undertaking; executing a Confidentiality Undertaking by the bidder as stated in respective undertaking	2nd May, 2025	6 th May, 2025
4	Declaring the prospective Bidder as qualified bidder	5 th May, 2025	7 th May, 2025
5	Site Inspection/ Due diligence of assets under auction by the Qualified Bidder	12 th May, 2025	14 th May, 2025
6	Submission of EMD by the Qualified Bidder	14 th May, 2025	16 th May, 2025
7	Last date for registration in the auction portal of https://ibbi.baanknet.com/eauction-ibbi/home . by the qualified bidder	16 th May, 2025	17 th May, 2025
7	Date and time of E – Auction	a) 17 th May ,2025 b) Sale of the company as a going concern along with total assets	(a) 19 th May ,2025 (b) Sale of the company as a going concern

		-10:00 AM to 11:00 AM c) For unit 1 – 12.30 PM to 1.00 PM d) For Unit 2 – 2.00 PM to 2.30 PM With unlimited extension of 5 min each.	along with total assets - 10:00 AM to 11:00 AM (c) For unit 1 – 12.30 PM to 1.00 PM (d) For Unit 2 – 2.00 PM to 2.30 PM With unlimited extension of 5 min each.
9	Declaration of the highest bidder as the successful bidder or reject such bid, after consultation with SCC U/Reg 31A.	20 th May ,2025	23rd May ,2025
10	Issuance of LOI to the Successful Bidder	20 th May, 2025	24 th May, 2025
11	Execution of LOI by the Successful Bidder	22 nd May ,2025	26 th May ,2025
11	Payment of sale consideration including EMD amount with in 30 days without interest from the date of issuance of LOI (no interest will be charged in case if the successful bidder pays total sale consideration including EMD with in 30 days)	19th June, 2025	23rd June, 2025
12	Payment of sale consideration including EMD amount with in 90 days along with interest from 19th June,2025	18th August, 2025	22nd August, 2025
13	Return of EMD for unsuccessful bidders the Earnest Money without interest shall be returned to unsuccessful Qualified Bidder(s)	26 th May, 2025	31 st May , 2025


Madasa Kumar /02-05-2025
Liquidator

Regd. No. – IBBI/IPA-001/IP-P01590/2019-2020/12465

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