

AUCTION NOTICE UNDER IBC, 2016

KANVA FASHIONS LIMITED - UNDER LIQUIDATION

Reg. Off: Survey No. 7/1, Kongenahalli, Kasaba Hobli, Koratagere Taluk, Tumkur Dist. KA 572129, IN

Liquidator: Mr. M V Sudarshan (IBBI Reg. No. IBBI/IPA-002/IP-N00561/2017-2018/11707)

Liquidator's address: No.984/13, 8th Main, Girinagar II Phase, Bangalore – 560085

Contact: +91 96203 00691 Email: kanvacirp@gmail.com

Sale of Assets of the Corporate Debtor in parcels – the sale is subject to approval from NCLT

Sale of Corporate debtor Kanva Fashions Limited – in Liquidation, in parcels by the Liquidator, appointed by the Hon'ble NCLT, Bangalore Bench, vide order IA No. 11/2024 in C.P. (IB) No. 202/BB/2022 dated 05.02-2025. Expression of Interest are invited from bidders for acquiring the company to be sold by the undersigned through the E-Auction portal <https://ibbi.baanknet.com/eauction-ibbi/home>

Lot No.	Asset	Reserve Price (INR)	Ernest Money (INR)	Increment Amount (INR)
1	All the piece and parcel of industrial land & industrial buildings and Infrastructure (Road, compound wall etc.) on 10 acres 4 Guntas situated at Sy No. 200 Neelakantapuram village, Madakasira mandal, Ananthapura dist. Andhra Pradesh. and including entire Plant & Machinery, electrical fittings, all scrap and factory shed, fixtures in the premises whether attached to it or not.	3,52,17,000 (Three Crore Fifty-two Lakh Seventeen thousand)	35,22,000 (Thirty-five Lakh Twenty-two Thousand)	5,00,000 (Five Lakh)
2	All the piece and parcel of the Industrial lands bearing Sy No. 34 and New Sy No.34/81, measuring 36 Guntas and survey No. 34 and New Sy No.34/82measuring 26 Guntas, totally measuring 1 Acre 22 Guntas (67,518.00 sq. ft.). Situated at Ramapalya village, Dasanapura Hobli, Bangalore.	5,15,79,000 (Five Crore Seventy-three Lakhs Ten Thousand)	51,58,000 (Fifty-one Laksh Fifty-eight Thousand)	5,00,000 (Five Lakh)
3	All the piece and parcel of the commercial converted land including buildings and Infrastructure (Road, compound wall etc) at plot measuring 34 Guntas (37206 sq. ft.) bearing survey No. 1/3 situated at Sheshagiri Rao Palya, Dasanapura Hobli, Bangalore.	2,56,50,000 (Two Crore Fifty-six Lakh Fifty Thousand)	25,65,000 (Twenty-five Laksh Sixty-five Thousand)	5,00,000 (Five Lakh)

Important dates for auction process

Particulars	Lot 1, 2 & 3
Dates of Inspection and submission of Pre-Qualification documents	Between 29-05-2025 to 12-06-25 (10.00 am to 4.00 pm) with prior intimation over email to Liquidator
Last date for EMD	Friday, 13-06-2025 (10.00 am to 6.00 pm)

Date & Time of E-Auction (With unlimited extension of 5 mins each)	16-06-2025 Lot 1: 10.00 am to 11.00 am Lot 2: 12.00 pm to 01.00 pm Lot 3: 02.00 pm to 03.00 pm
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Terms & conditions of the E-Auction are as below:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “NO RECOURSE BASIS” only.
2. Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, Bid Form, Declaration by Bidders, EMD requirements etc., available on <https://ibbi.baanknet.com/eauction-ibbi/home>
3. The invitation to invite prospective bidders does not create any binding obligation on the part of the liquidator or Corporate Debtor to effectuate the sale. The liquidator reserves the right to accept or cancel or extend or modify the process and/or to accept or not to accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
4. The Bidders will be bound by the Terms and Conditions as carried in the Auction Process Memorandum without any changes, and if any changes are made in these terms and conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder(s).
5. For queries, email to kanvacirp@gmail.com or contact 96203 00691.

Date: 29-Mays-25

Place: Bengaluru

M V Sudarshan

Liquidator of Kanva Fashion Limited

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Date: 29-Mays-25
 Place: Bengaluru

MV Sudarshan
 Liquidator of Kanva Fashion Limited



