

SALE NOTICE UNDER IBC, 2016
M/S INDO INTERNATIONAL TOBACCO LIMITED
(formerly known as Snuff Exim Pvt. Ltd.)

(In Liquidation) CIN: U16000DL2017PLC317682
Reg. Office: Flat No. 152, Shivani Apartments, Plot No. 63,
I P Extension, Patparganj, Delhi-110092
Email id: cirpindoint@gmail.com; Mob No. - 9818990001

SALE NOTICE

In terms of provisions of Insolvency and Bankruptcy Code, 2016 and related Liquidation Regulations made thereunder, the Liquidator appointed vide Hon'ble NCLT, New Delhi Bench-IV order dated 14th December, 2023 hereby issues notice to the public in general for assignment of GST Input Tax Credit amounting to Rs. 9,25,52,679/- available with GST Department. The department had declared entire ITC as illegal (said Rs 9.26 Cr is part of which) and raised a demand in this regard vide its order dated 26th May 2023. Liquidator has admitted the claim of demand. Due to Moratorium, the department could not set it off against the demand.

Assignment of ITC is being proposed on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS and WITHOUT RECOURSE BASIS**”. Through this Sale Notice, EOIs are invited from interested eligible participants to participate in the Bid Auction process.

Interested EOI Applicants have to submit their bids in sealed envelope. The highest bid will be treated as the Reserve Price and only two EOI applicants having submitted the highest bids will be eligible to participate further in the E-Auction. **EMD will be 10% of Reserve Price.**

1.	Last Date for Submission of Expression of Interest	Thursday, 01 st August, 2024, till 5:00 PM
2.	Date of Verification of Asset/ Documents	Friday, 09 th August, 2024
3.	Submission of Indicative Bid by EOI Applicant	Monday, 12 th August, 2024
4.	Intimation of Reserve Price by Liquidator	Tuesday, 13 th August, 2024
5.	Submission of EMD	Wednesday, 14 th August, 2024
6.	Date of E-Auction	Friday, 16th August, 2024 at 02:00 PM (IST) to 03:00 P.M. (IST) (with unlimited extensions of 5 minutes each)
7.	EOI / Detailed Terms and Conditions	Can be obtained by sending an email to the Liquidator at cirpindoint@gmail.com
8.	Contact Details of Liquidator	Email: cirpindoint@gmail.com Correspondence Address: 1413, 14th Floor, Devika Tower, Nehru Place, New Delhi -110019.
9.	Mode of Sale and service provider	E-auction through the e-auction platform Auction Tiger https://ncltauction.auctiontiger.net , service provider M/s e-Procurement Technologies Limited

This Sale Notice is subject to **Detailed Terms & Conditions** as provided in **Bid Process Document** which is an integral part of this Sale Notice.

Place: New Delhi
Dated: 17th July, 2024

Sd/-
IP CA Umesh Garg (Liquidator)
Indo International Tobacco Limited
(IBBI Regn. No- IBBI/IPA-001/IP-P00135/2017-2018/10277)
AFA No. - AA1/10277/02/300625/107090 Valid till 30.06.2025