

SHIRT COMPANY (INDIA) PRIVATE LIMITED (In Liquidation)

E- Auction

Free Press Journal (Mumbai)

Date: 5th September 2022

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Sale of Assets – Shirt Company (India) Pvt. Ltd. (In Liquidation)
E-Auction under the Insolvency & Bankruptcy Code, 2016

The following Assets and Properties owned by Shirt Company (India) Pvt. Ltd. (In Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22nd Dec. 2021. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): <https://ncitauction.auctiontiger.net>

E-Auction Date: 14th Sept 2022 (2:00 PM to 3:00 PM).
Last Date to apply 12th Sept 2022 till 5 PM

Lot No.	Description of Asset	Est. Qty*	Est. Reserve Price	EMD (Rs.)	Increment / Unit (Rs.)
Lot 1	Industrial Sewing Machine Tony / Laike / Siruba / Active / Brother / FDM	296	40,00,000	4,00,000	50,000
Lot 2	Tapson Machine / Colour Matching Cabinete / Paramount Spetralux II / Band Knife Cutting Machine	5	1,05,761	10,000	5,000

*The quantity mentioned is only estimated (Est.) and any variation in the quantity may be adjusted in the final bid amount payable by the successful bidder and the auction shall be considered as valid despite the variation in quantity.

Location of machines: C-531, TTC Industrial Area, MIDC, Pawane Village, Navi Mumbai, Thane
The entire payment is to be made by 17th September 2022 and lifting of machines by 20th September 2022.

Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <http://headwayip.com> and also on the E-Auction website <https://ncitauction.auctiontiger.net>. Email: circshirt@gmail.com, anuj19603@yahoo.co.in

Address for correspondence: Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra. Contact: 022-66107433 / 30 for details.

Date: 5th September 2022
Place: Mumbai

Anuj Bajpai – Liquidator
IBBI/PA-001/IP-P00311/2017-18/10575