

SALE NOTICE UNDER IBC, 2016

M/S. S S P SPONGE IRON PRIVATE LIMITED (In Liquidation)

Regd Office: # Plot:1183, H.No.8-3-430/1/23,1st Floor, Street No.10,
Yellareddyguda, Ameerpet, Hyderabad-500073, Telangana.

The following Assets of M/S.S S P SPONGE IRON PRIVATE LIMITED -In Liquidation forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the under signed through the E-Auction platform: <https://bankauctions.in> (with unlimited extension of 5 minutes each).

S. No.	Asset Description	Reserve price Rs. In Lacs
1	Inventory of 1650 Mts of Sponge Iron lying under the sky since May,2017 at SY No. 98, D. Hirehal, Hirital Mandal, Anantapur (Dist), Andhra Pradesh	61.30
2	All other current Assets excluding Sponge Iron but comprising of Credentials Debtors, other Receivables, Loans & Advances etc. at Registered Office.	58.83

E Auction timings on 09-05-2022

Item 1	Item 2
3-4 p.m	4-5 p.m.

1.Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available on M/s.4closure website: <https://bankauctions.in> or through E Mail: chandra61ca@gmail.com.

2.The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.

3.EMD (i.e., 10% of reserve price) & Documents Submission deadline is 05:00 PM IST on 07-05-2022 and E Auction will be conducted from 3. 00 p.m. Till 5.00 PM IST on 09-05-2022.

4.E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only.

Date :23-04-2022

Place: Hyderabad

CHANDRA SEKHAR ARASADA, Liquidator, Mob: 9989267530

IBBI Reg No.: IBBVIPA-001/IP-P00670/2017-18/11138

SD/-