

2. E-AUCTION NOTICE

VIJAI SPINNERS (RJPM) PRIVATE LIMITED- in liquidation
(Undergoing liquidation process vide Hon'ble NCLT
Chennai Bench order dated 19.09.2022 in IA No. 485/2022 INCP
988/ (IB)/2018)

AUCTION NOTICE FOR SALE OF ASSET UNDER REGULATION 33 (e)
,32(a),32(f),32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF
INDIA (LIQUIDATIONPROCESS) REGULATIONS, 2016
(U17125TN2013PTC092173)

Reg. Off.: 18-A, Pugalendhi Road, Rajapalayam -626117 , Virudhunagar District,
Tamilnadu, India. Liquidator: A. Arumugam

S.N O	Asset Details	Reserve Price Rs	EMD (10%of Reserve price) Rs	Incremental Value Rs
1.	LOT1 Plant and Machinery Plant and Machinery of Textiles Spinning Mills of 17096 Spindles consisting of Blowroom with chute feeds system, 8 cards, 3 Auto level drawframe, 4 Simplex machines, 17096 Spindle of 8 Long and 14 short frames and 4 imported Auto coners (as per list available with liquidator) with all its accessories	Rs 535 Lakhs	Rs 53.5 lakhs	Rs1 lakh
2.	LOT-2 Buiding Factory Building – 53382 Sq.ft			
	LOT-3 LAND Land of 198.25 cents S.F no 308/4,309,308/2 T.S.no 16/1A,16/1B,16/2, 18,19/1,19/3, 19/4,24,25/1, & 25/2 of Rajapalayam Village, Door nos 18A,B,C,D & 19,Pugazhendi Road,Cotton Market, S.ward No B, Block No 19, Rajapalayam Taluk,Virudhunagar District,	Rs 97 Lakhs	Rs 9.7 lakhs	Rs 1 lakh
3.	Carry Forward Loss (IT) 2021-22 –Rs 25 Crores and it may be Rs 20 Cr in the year 2022-23 (Dispute of land in civil court . Further details are available with Liquidator.) Bidders can participate either individual item of item number 1to 3 or whole 3 lots either in 32(a) or 32(e) or (32(f) of liquidations	Rs 421Lakhs	Rs42.1 Lkhs	Rs 1 lakh
4	Total	Rs 1053 Lakhs	Rs 105.3 Lakhs	Rs 1 Lakh

Date and Time of E Auction	22.12.2023 from 03.00 PM to 04.00 PM
Documents Submission, KYC declaration, Due diligence, Last date of submission of Bids	04.12.2023 to until 20.12.2023 upto 4.00PM



EMD, BID Form, Declaration Submission	04.12.2023 to until 20.12.2023 upto 4.00 PM
Schedule of Inspection/ Physical Verification of Assets at site	04.12.2023 to until 20.12.2023 upto 5.00PM
E-auction Portal	https://nbid.nesl.co.in/
E-auction Tender documents & Auction Notice	https://nesl.co.in/auction-notice-under-ibc/
National e-Governance Services Limited (NeSL) Contact Person	Neel Doshi – 9404000667 Email:- neeld@nesl.co.in

It is clarified that, this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any bidder without assigning any reason and without any liability. The buyer has to pay the GST and other taxes as per rules.

The sale of assets of the Corporate Debtor as going concern through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS"

The complete E Auction process document is available with the applicable forms and formats on <https://nesl.co.in/auction-notice-under-ibc/> and can also be requested from the liquidator at Email Id : arumuru2008@gmail.com Contact

details for further clarification:-

Liquidator	Arumugam
Address and contact Detail	Office Address 1/56, Market Road, Devi Stores 1st floor, Kelambakkam -603103, OMR, Che IBBI Reg. No-- IBBI/IPA-003/IP-N00094/2017-2018/10936 Email: arumuru2008@gmail.com MOB :+91 - 80152-40147

, Date: 02-12.2023
Place -Chennai


A.Arumugam
Liquidator

