

SALE NOTICE**K.S. OILS LIMITED (IN LIQUIDATION)**

(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021)
Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh
CIN: L15141MP1985PLC003171

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 13th April 2023 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest: 25th March 2023
(Upto 11.59PM IST)

Last Date of EMD Submission: 10th April 2023 (Upto 11.59 PM IST)

Notice is hereby given that K.S. Oils Limited (In Liquidation) ("Corporate Debtor") is proposed to be sold as a GOING CONCERN in accordance with clause(e) of Regulation 32, Regulation 32A, sub-regulation(1) of Regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India(Liquidation Process) Regulations, 2016 through e-auction platform <https://ncltauction.auctiontiger.net>.

Sr. No	Details of assets	Reserve Price	Earnest Money Deposit	Incremental value
1.	Sale of Corporate Debtor as going concern in accordance with clause(e) of Regulation 32, Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 excluding Manufacturing unit at Haldia, Windmill Assets, land at Ratlam admeasuring 2.2 hectares and diverted land of Village Karua, Tehsil and District Morena admeasuring 22.175 hectares.	Rs. 295,00,00,000/- (Rupees two hundred ninety five crore Only)	Rs. 29,50,00,000/- (Rupees twenty nine crore fifty lakh only)	Rs. 1,00,00,000/- (Rupees One crore only)

Important Notes:

1. E- Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
4. The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>

Sd/-

KULDEEP VERMA

Liquidator of K.S. Oils Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501

Kolkata 700012

E: kuverma@gmail.com/liquidation.ksoils@gmail.com

Authorisation for Assignment (AFA) - Valid till 11.12.2023

Place: Kolkata

Date: 11.03.2023