

Sale Notice

M/s. AQUA DESIGNS INDIA PRIVATE LIMITED (In Liquidation)
 Reg. Off: No. 9, Jayanthi Nagar Extension, (Behind IBP Petrol Bunk)
 Off 200' Road, Kolathur, Chennai-600099
 Liquidator: Chandramouli Ramasubramaniam
 (C.Ramasubramaniam)
 Liquidator Address: 'Rajil', 3B1, 3rd Floor, Gaiety Palace, No. 11,
 Blackers Road, Mount Road, Chennai-600002
 Email: fcs.ms@gmail.com, srinidhicra@gmail.com | Ph: 9884068292

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: Thursday, 02nd December, 2021 at 03.00 PM to 04.00 PM
 (With unlimited extension of 5 minutes each)
 Sale of assets and properties owned by M/s. AQUA DESIGNS INDIA PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench vide order MA/1251/2019 in CP/1022/IB/2018 dated 23.12.2019. The sale will be done by the undersigned through the e-auction platform www.bankauctions.in

Assets	Reserve Price	Earnest Money Amount
BATCH 1 Land & Building situated at No. 1, Jayanthi Nagar Extension, Kolathur, Chennai-600099. Land Extent 24069.5 Sq.Feet. Built Up Area 22641 Sq.Feet-Ground Floor and First Floor	Rs. 16,79,00,000/-	Rs. 1,67,90,000/-

Terms and Condition of the E-Auction are as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s. 4CLOSURE.
- The highest offer received from E-Auction will be declared successful. The Liquidator reserves the right to choose in announcing the successful bidder based on the highest bid received.
- The EMD shall be payable through DD/NEFT/RTGS in the account of Aqua Designs India Private Limited Liquidation Account, A/c. No. 39855931572 Bank and Branch: State Bank of India, Commercial Branch, Chennai and IFSC Code: SBIN0007347.
- The Bids can be submitted through email or can be submitted at the Liquidator's office before 6.00 PM on 30.11.2021. The bid form can be downloaded from the website of WWW.BANKAUCTIONS.IN
- Last date and time of submission of EMD & Tender documents is 6.00 p.m. on Tuesday, 30th November, 2021.
- The date & time of e-Auction on Thursday, 02nd December 2021 between 03.00 & 04.00 pm.
- If any offer is received within the last 5 minutes of closure time, the bidding time will be extended automatically by another 5 minutes and if no higher bid is received within the extended 5 minutes, the auction will automatically get closed at the extended 5 minutes.
- The intended bidder who have deposited EMD and require assistance in creating login id and password may contact the liquidator office on phone +91 98840 68292 through email at fcs.ms@gmail.com and for technical support, you can contact Mr. Subbarao @08142000061
- The EMD amount of unsuccessful Bidders will be refunded within one week.
- The bidder who submits highest offer (more than Reserve Price) on closure of online auction shall be declared successful bidder subject to approval by the Liquidator. The liquidator reserves his rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons whatsoever at any stage.
- If none of the intended bidder participating in the E-Auction has not increasing the bid amount, the EMD amount of the bidders will be forfeited.
- Upon confirmation of sale, the purchaser shall deposit 25% of sale price (including EMD) immediately and the balance sale consideration within 90 days of the date of such demand, provided that payment made after 30 days shall attract interest at the rate of 12% as per Sub Regulation 12 of Regulation 1 of Schedule I of IBB (Liquidation Process) Regulations 2016 as amended from time to time.
- The sale shall be cancelled if the payment is not received within 90 days and the amount paid will be forfeited. For more particulars about e-auction, the bidders are requested to go through the tender form thoroughly.
- The highest bidder would bear the applicable GST, charges/fees payable for ownership transfer, registration fee etc., as applicable under law. The Liquidator will not be responsible for any charge, lien under sale. The Liquidator has absolute right to accept or reject the bid or adjourn, postpone, extend the auction without assigning any reasons whatsoever. No objections will accrue to the Liquidator in such an event.
- The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment contacting Mr. C. Ramasubramaniam, Liquidator (+91 9884068292).
- Further inquiries, if any and/or terms and conditions for sale can be obtained from the Liquidator office at phone numbers mentioned above.
- The advertisement will be valid for 90 days from the date of advertisement. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment contacting Mr. C. Ramasubramaniam (+91 9884068292)

Date: 17.11.2021
 Place: Chennai
 'RAJIL', 3B1, 3rd Floor, Gaiety Palace, No.11, Blackers Road, Mount Road, Chennai-600002
 Email: fcs.ms@gmail.com, srinidhicra@gmail.com, Contact No: 9884068292

Chandramouli Ramasubramaniam
 (C.Ramasubramaniam)
 Liquidator-Aqua Designs India Private Limited

Business Standard

CHENNAI EDITION

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