

SALE NOTICE**PSL Limited in Liquidation****Liquidator: Mr. Nitin Jain**

Email:- assetsale1@aaainsolvency.in, psl.limited@aaainsolvency.com,
nitinjain@ichinencapitalservices.com
Mob. - 8800865284 (Mr. Puneet Sachdeva and Mr. Wasim)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 16th August, 2023 at 3:00 PM to 5:00 PM**Last Date of EMD submission: 14th August, 2023 upto 3:00 PM****Dates for Submission of Eligibility Documents - By Prospective Bidder:****13th July, 2023 till 26th July, 2023**

(With unlimited extension of 5 minutes each)

Sale of Assets owned by PSL Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Ahmedabad vide order dated 11th September, 2020. The sale will be done by the undersigned through the E-Auction platform <https://nbid.nesl.co.in/app/login>.

The Delhi High Court vide order dated 02.05.2022 has permitted the Liquidator to sell out the unattached asset (including scrap) of PSL Limited. The copy of order shall form part of the E-Auction document.

Particulars of the Asset	Block	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
Scrap and Consumables lying at P.B. No. 25, Kachigam, Daman (UT) - 396210.	A	75.94 Lakhs	Rs. 7,50,000	Rs. 50,000
Scrap-Dismantled Shed & Columns including 3 vehicles lying at PSL Varsana, Anjar, Kutch, Survey No. 3534 [Scrap Quantity Approx. 245.63 MT]	B	90.00 Lakhs	Rs. 9,00,000	Rs. 50,000
Honda CRV (MH 02 BG 2477), Year of manufacture- 2008, Petrol, Make- Honda, lying at PSL Tower Mumbai, Makwana Rd, Andheri East.	C	1.54 Lakhs	Rs. 15,000	Rs. 2000
Skoda Fabia (MH 02 CB 5382), Year of manufacture- 2011, Petrol, Make- Skoda lying at PSL Tower Mumbai, Makwana Rd, Andheri East.	D	1.07 Lakhs	Rs. 10,000	Rs. 2000
Maruti Zen Estilo (MH 02 BD 9474), Year of manufacture- 2007, Petrol, Make- Maruti, lying at PSL Tower Mumbai, Makwana Rd, Andheri East.	E	33 Thousand	Rs. 3,000	Rs. 2000

Notes:

- Reserve Price for the above sale has been approved by the SCC of PSL Limited via a majority voting in its 26th SCC Meeting held on 20.06.2023.
- The asset forming part of Block A and Block B are sold on 'As is where is', "As Is What Is Basis" And "Whatever There Is Basis And "Without Recourse Basis" and any charges pertaining to transfer charges (including stamp duty), taxes, fee, insurance charges, loading, unloading, cutting, weightment expenses, transportation etc. in respect of the aforesaid asset shall be solely borne by the H1 bidder.
- The quantity of the scrap material in Block A and B will be based upon the actual weight as weighed at the time of loading the material and the same has to be verified by the bidders/buyers and PSL Limited. For any quantity of the scrap greater than the average estimated quantity provided by the registered valuers, the buyer shall pay for the incremental quantity on a proportionate basis as per the bid price.

For detailed terms and conditions kindly refer to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and the E-Auction Process Document uploaded on the aforementioned link, prior to submission of EMD and participation in the process.

Nitin Jain**Date :** 13/07/2023**Liquidator in the matter PSL Limited****Place :** New DelhiIBBI (Regn. No- **IBBI/PA-001/IP-P-01562/2019-2020/12462**)**Corp. Office Address:** E-10A, Kailash Colony, G.K- I, New Delhi -110048**Liquidator Address:** E-337, Ground Floor, G.K-1, New Delhi - 110048**Email:** assetsale1@aaainsolvency.in, assetsale2@aaainsolvency.in, nitinjain@aaainsolvency.com**Contact Person:** Mr. Wasim & Puneet Sachdeva: +91-8800865284