

E-AUCTION PROCESS INFORMATION DOCUMENT

Invitation for bids for auction of assets of

Shirt Company (India) Private Limited - In Liquidation

CIN: U18101MH2005PTC153109

(Company under Liquidation Process vide Hon'ble NCLT order dated 22nd December 2021)

Reg. Off.: 2, Brady Glady Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code')

Date of Public Announcement: 3rd Feb. 2026

Date of E-Auction: 26th Feb. 2025

Timing of e-Auction – 11:00 AM to 02:00 PM

Issued by:

**Anuj Bajpai – Liquidator of Shirt Company (India) Private Limited
IBBI/IPA-001/IP-P00311/2017-18/10575**

Anuj Bajpai is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI) having IBBI Registration Number IBBI/IPA-001/IP-P00311/2017-18/10575. He has been appointed as the Liquidator of Shirt Company (India) Private Limited (In Liquidation) by Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, vide order dated 22nd December 2021 to manage, protect, sell and liquidate the property, assets, business and other affairs of Shirt Company (India) Private Limited (in Liquidation). The affairs, business, and property of Shirt Company (India) Private Limited (in Liquidation) are being managed by the Liquidator, Mr. Anuj Bajpai, who acts as agent of Shirt Company (India) Private Limited (in Liquidation) only and without personal liability.

Sd/-

Anuj Bajpai

Registration Number: IBBI/IPA-001/IP-P00311/2017-18/10575

AFA Valid till 31st December 2026

WeWork -6th Floor, WeWork Spectrum Tower,

Bldg.No-11, Chincholi Bunder Road , Malad (w), Mumbai-400064

Email: cirpshirt@gmail.com; anuj19603@yahoo.co.in

NOTES

1. This E-Auction Process Information Document is issued only for the Interested Bidders for general information purposes only and to provide general information, without regard to specific objectives, suitability, and the requirements of any particular person.
2. Terms and conditions, deadlines etc. for participating in the Electronic Auction are provided in the E-Auction Process Information Document.
3. The timelines, notifications, updates and other details for the e-auction process are available on the website <https://ibbi.baanknet.com/eauction-ibbi> or can be obtained by [sending a mail to the liquidator at cirpshirt@gmail.com](mailto:cirpshirt@gmail.com).
4. Bidders desirous to submit their bid have to submit their Bids on E- Auction Portal <https://ibbi.baanknet.com/eauction-ibbi>

DISCLAIMER

1. This E-Auction Process Information Document is issued by Mr. Anuj Bajpai, the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench, in the matter of liquidation of M/s. Shirt Company (India) Pvt. Ltd for general information purposes only.
2. The purpose of this document is to lay out the process for submitting the E-Auction Bids for the Assets of M/s. Shirt Company (India) Pvt. Ltd ("Corporate Debtor") in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code") and The Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("Liquidation Regulations).
3. This document is not a statutory document, and it has not been approved or registered with any regulatory or statutory authority of Government of India or any State Government. Nothing herein or in materials relating to the E-Auction Process Information Document should be construed as legal, financial, accounting, regulatory or tax advice by the Liquidator.
4. It is to be noted that no information being provided in this E-Auction Process Information Document claims it to be comprehensive. Independent due diligence of the intended user of this document or the bidder is highly recommended.
5. This E-Auction Process Information Document and information contained herein or disclosed should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient, without prior written approval from the Liquidator.

6. Neither the Liquidator, nor his advisors, associates, partners, Legal Associates, etc. shall be liable for any damages, whether direct or indirect, including loss of revenue or profits that may arise from or in connection with the use of this E-Auction Process Information Document, including for the E-Auction Participant not being selected as a Successful Auction Participant or on account of any decision taken by the Liquidator.
7. Further, apart from the provisions set out in this E-Auction Process Information Document, the E-Auction process applicant shall be responsible for fully satisfying the requirements and Provisions of the Code and the Liquidation Regulations as well as all laws in force that are or may be applicable to the applicant or the sale process and for obtaining requisite regulatory approvals.
8. It is to be noted that by procuring a copy of this E-Auction Process Information Document, the recipient accepts the terms of this disclaimer, which forms an integral part of this E-Auction Process Information Document and part of all the other terms and conditions of this E-Auction Process Information Document.
9. Under no circumstances shall the E-Auction Participant make any contact, direct or indirect, by any mode whatsoever, with the Company until the Liquidator gives his Written Permission.
10. The Property and Assets or rights on the Properties of the Company are proposed to be sold on **“AS IS WHERE IS BASIS”**, **“AS IS WHAT IS BASIS”**, **“WHATEVER THERE IS BASIS”** and **“NO RECOURSE BASIS”** with no liability on the buyer / successful bidder pertaining prior to the liquidation date as these liabilities will be addressed as per section 53 of the IBC, 2016. The proposed sale of assets of the Company does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable / immoveable assets of the Company.
11. Submission of EMD and subsequent non-participation in e-auction, the offer will be presumed to be given at reserve price and the bidder will be declared as the successful bidder at the reserve price, and no claim, whatsoever, shall be entertained in respect of the manner of auction.
12. Prospective Bidders can participate in the E-Auction as a “Consortium” with prior information, as provided in Annexure -2.
13. The Consortium Bidders can submit their bids as “Consortium bid” for the Lots. However, for the purposes of entering their “Consortium Bid” in the E-Auction Platform only one bidder shall be registered on the portal.

14. The E-Auction Participant shall bear all its costs and charges associated with or relating to the preparation and submission of its bid including but not limited to Physical and Electronic preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Liquidator or any other costs incurred in connection with or relating to its bid.
15. This E-Auction Process Information Document is neither an agreement nor an offer by the Liquidator to the Prospective Bidders or any other person. The objective of this E- Auction Process Information Document is to provide interested parties with information that may be useful to them in making their bids. It may be noted that the assumptions, assessments, statements and information contained in the E-Auction Process Information Document may not be complete, accurate, adequate or correct. Each Bidder should, therefore, conduct its own due-diligence, investigations and analysis and should also check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this E-Auction Process Information Document and may get independent advice from appropriate sources.
16. Information provided in this E-Auction Process Information Document to the Bidder(s) has been collected and collated from several sources. The information given, by no means, claims to be an exhaustive account of statutory requirements and should not be regarded as complete. The Liquidator accepts no liability or responsibility for the authenticity, accuracy or otherwise for any statement or information contained in the E-Auction Process Information Document.

Contents

A. INFORMATION MUST BE READ BEFORE BIDDING.....	6
B. KEY DEFINITIONS	7
C. INTRODUCTION	10
D. ELIGIBILITY	11
E. DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER.....	14
F. PHYSICAL VERIFICATION AND SITE VISIT	15
G. DUE DILIGENCE	15
H. ASSETS TO BE AUCTIONED AND RESERVE PRICES	16
I. EARNEST MONEY DEPOSIT (EMD)	18
J. DECLARATION OF SUCCESSFUL BIDDER(S)	24
K. FRAUDULENT AND CORRUPT PRACTICES	24
L. COSTS, EXPENSES AND TAX IMPLICATIONS	26
M. GOVERNING LAW AND JURISDICTION	27
N. TIMETABLE.....	27
FORMAT A -	30
EARNEST MONEY AMOUNT PAYMENT BY AN ASSOCIATE COMPANY.....	30
ANNEXURE I.....	32
AFFIDAVIT AND UNDERTAKING	32
Annexure II	34
BID Application Form	34
Annexure III	36
Declaration by Bidders	36
Annexure IV	38
(Description of Assets)	38

A. INFORMATION MUST BE READ BEFORE BIDDING

1. This E-Auction Process Information Document has been issued for the purpose of carrying out electronic auction (e-Auction) of assets of M/s. Shirt Company (India) Pvt. Ltd (in liquidation) (the “Corporate Debtor”) under the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“Liquidation Regulations”).
2. The information provided in this E-Auction Process Information Document should be read together with the provisions of the Code and the Liquidation Regulations. In the event of a conflict between this e-Auction Process Information Document and the Code or the Liquidation Regulations, the provisions of the Code or the Liquidation Regulations, as the case may be, shall always prevail.
3. The information contained in this E-Auction Process Information Document or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of the Liquidator, is provided to Bidder(s) on the terms and conditions as set out in this E- Auction Process Information Document.
4. The Liquidator may in his absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this E-Auction Process Information Document.
5. The issuance of this E-Auction Process Information Document does not imply that the Liquidator is bound to select a Bidder or to appoint the Preferred Bidder as Successful Bidder for the assets of the company and the Liquidator reserves the right to reject all or any of the Bidders or bids without assigning any reason whatsoever.
6. The sale of the Assets and Properties of the Company shall be undertaken by the E-Auction Service Provider for and on behalf of the Seller through an e-auction platform provided on the website portal of the E-Auction Service Provider (Platform). Other details with respect to the e- auction are as follows:

Type of Bid	E-Auction
Seller	Anuj Bajpai - as the Liquidator of Shirt Company (India) Pvt. Ltd under the provisions of IBC.
Website of E- Auction Service Provider	https://ibbi.baanknet.com/eauction-ibbi
Service Provider	Baanknet (Bank Asset Auction Network) https://baanknet.com

	Phone: +91 82912 20220 Email: support.baanknet@psballiance.com
Annexures and Formats	Format A: Format for letter for submission of EMD by Associate Company Annexure I - Affidavit and Undertaking Annexure II - Bid form (to be duly filled in and signed and stamped by the Bidder and uploaded) Annexure III - Declaration by the Bidder (to be duly filled in and signed, stamped by the Bidder and uploaded along with the Bid form) Annexure IV - Description of Assets
Special Instructions	Please note that this bidding is a serious matter and last-minute bidding may lead to unnecessary lapses. Neither the E-Auction Service Provider nor the Liquidator will be responsible for any lapses on part of the Bidders.

7. All terms and conditions with respect to the sale of the assets and properties or rights on the Properties, of the Corporate Debtor shall be governed by the directions of the Liquidator, Hon'ble NCLT and in accordance with the provisions of applicable laws. As mandated by the Hon'ble NCLT, the Liquidator shall exercise all rights with respect to sale of the Assets and Properties or rights on the Properties, and it would be open to the Liquidator to appoint such experts, professionals or other persons, as the Liquidator might think necessary, in consultation with NCLT, so as to enable the sale of the assets.
8. The Annexures to this E-Auction Process Information Document shall form an integral part hereof and this E-Auction Process Information Document shall always be read in conjunction with the Annexures appended hereto.
9. The title document (if any) relating to the properties of the Corporate Debtor shall be available on request to be made to the Liquidator at cirpshirt@gmail.com

B. KEY DEFINITIONS

1. **"Adjudicating Authority"** or **"NCLT"** shall mean the Hon'ble National Company Law Tribunal, Mumbai Bench.
2. **"Applicable Laws"** shall mean, all the applicable laws, codes, regulations, rules, guidelines, circulars, re-enactments, revisions, applications and adaptations thereto, judgments, decrees, injunctions, writs and orders of any court, arbitrator or governmental agency or authority, rules, regulations, orders and interpretations of

any governmental authority, court or statutory or other body applicable for such transactions, including but not limited to, the IBC, Liquidation Regulations, Companies Act, 1956 / 2013 (as applicable), Competition Act, 2002 , Transfer of Property Act, 1882, Sale of Goods Act, 1930, Foreign Exchange Management Act, 1999, whether in effect as on the date of this E-Auction Process Information Document or thereafter and each as amended from time to time.

3. **“Bid”** means, any bid submitted by the Bidders as required in terms of this E- Auction Process Information Document and in accordance with the provisions of IBC read together with the Liquidation Process Regulations and the Applicable Laws.
4. **“Control”** shall mean a Person holding more than 26% (twenty six percent) of the voting share capital in a company or the ability to appoint majority of the directors on the board of another company or the ability of a company to direct or cause direction of the management and policies of another company, whether by operation of law or by contract or otherwise.
5. **“E-Auction Process Participant”** or **“Bidder”** mean, Person or Persons who submitted a bid as per the E-Auction Process Information Document; and shall include a Qualified Bidder or the Successful Bidder, as the case may be, and as the context requires.
6. **“E-Auction Process Information Document”** means this document including all the appendices hereto, for the purposes of setting out the process for submission of a bid and selection of Successful Bid in accordance with the provisions of the IBC and shall include all supplements, modifications, amendments, alterations or clarifications thereto issued in accordance with the terms hereof.
7. **“IBC”** shall mean Insolvency and Bankruptcy Code, 2016 and the related rules and regulations issued there under, as amended from time to time.
8. **“Liquidation Process Regulations”** means, the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as amended from time to time.
9. **“Liquidator”** means an insolvency professional appointed as a liquidator in accordance with section 34 of the IBC.
10. **“Person”** shall mean an individual, a partnership firm, an association, a corporation, a limited company, a trust, a body corporate, bank or financial institution or any other body, whether incorporated or not.

11. **“Qualified Bidder(s)”** shall mean a Bidder who fulfils the eligibility criteria listed out in the E-Auction Process Information Document.
12. **“Successful Bidder”** or **“Successful E-Auction Process Participant”** means, the Qualified Bidder whose bid is declared successful by the Liquidator.

C. INTRODUCTION

1. The Liquidation process of the Shirt Company (India) Pvt. Ltd has been initiated under the provisions of the Code by an order of Hon'ble NCLT, Mumbai Bench, dated 22nd December 2021. As per the said order, Mr. Anuj Bajpai has been appointed as the Liquidator.
2. It is the endeavour of the Liquidator to sell the assets and properties or rights on the Properties, comprising the liquidation estate of the Corporate Debtor in the manner specified under Regulation 32 of the Liquidation Process Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the provisions of the Code or the Liquidation Regulations, as the case may be, and as per directions, if any, of the Hon'ble NCLT in respect of the liquidation process of the Corporate Debtor and in the manner specified in this E-Auction Process Information Document.
3. The E-Auction would be conducted in the manner specified in the Schedule I, as provided under Regulation 33 of the Liquidation Regulations, any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the provisions of the Code or the Liquidation Regulations, as the case may be, and as per directions, if any, of the Hon'ble NCLT in respect of the liquidation process of the Corporate Debtor and in the manner specified in this E-Auction Process Information Document.
4. The E-Auction Participants are encouraged to make themselves acquainted with the provisions of the Code and the Liquidation Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the Code or the Liquidation Regulations, as the case may be.
5. The successful bidder/s may approach Hon'ble NCLT for seeking specific reliefs, if any. However, payment of the entire bid amount has to be made prior to filing application before the Adjudicating Authority.

D. ELIGIBILITY

An E-Auction Process Applicant shall not be eligible to submit a bid for purchase of assets of the Company if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).

A person shall not be eligible to submit a resolution plan, if such person, or any other person acting jointly or in concert with such person—

- a. is an undischarged insolvent;*
- b. is a wilful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949);*
- c. at the time of submission of the resolution plan has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949) 1[or the guidelines of a financial sector regulator issued under any other law for the time being in force,] and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor:*

Provided that the person shall be eligible to submit a resolution plan if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan:

Provided further that nothing in this clause shall apply to a resolution applicant where such applicant is a financial entity and is not a related party to the corporate debtor.

Explanation I.- For the purposes of this proviso, the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date.

Explanation II.— For the purposes of this clause, where a resolution applicant has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset and such account was acquired pursuant to a prior resolution plan approved under this Code, then, the provisions of this clause shall not apply to such resolution applicant for a period of three years from the date of approval of such resolution plan by the Adjudicating Authority under this Code;

- d. has been convicted for any offence punishable with imprisonment –*
 - i. for two years or more under any Act specified under the Twelfth Schedule; or*

- ii. *for seven years or more under any law for the time being in force:
Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment:
Provided further that this clause shall not apply in relation to a connected person referred to in clause(iii) of Explanation I];*

e. *is disqualified to act as a director under the Companies Act, 2013 (18 of 2013):
Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of Explanation I;*

f. *is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;*

g. *has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code:*

Provided that this clause shall not apply if a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place prior to the acquisition of the corporate debtor by the resolution applicant pursuant to a resolution plan approved under this Code or pursuant to a scheme or plan approved by a financial sector regulator or a court, and such resolution applicant has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction;

h. *has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;*

i. *is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or*

j. *has a connected person not eligible under clauses (a) to (i).*

Explanation — For the purposes of this clause, the expression "connected person" means—

- i. *any person who is the promoter or in the management or control of the resolution applicant; or*
- ii. *any person who shall be the promoter or in management or control of the business of the corporate debtor during the implementation of the resolution plan; or*
- iii. *the holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii):*

Provided that nothing in clause (iii) of Explanation I shall apply to a resolution applicant where such applicant is a financial entity and is not a related party of the corporate debtor:

Provided further that the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date;

Explanation II—For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:—

- a. a scheduled bank;*
- b. any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organisation of Securities Commissions Multilateral Memorandum of Understanding;*
- c. any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital investor, where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);*
- d. an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);*
- e. an Alternate Investment Fund registered with Securities and Exchange Board of India;*
- f. such categories of persons as may be notified by the Central Government.*

E. DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE BIDDER

The E-Auction Process Applicant or the Bidder would need to submit the following forms, documents and authorizations as part of the Auction Plan by the bidder(s):

1. Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identification, Incorporation Certificate, Articles of Association, Memorandum of Association, GST Certificate, Current Address - Proof, PAN card, Valid e-mail ID, Landline and Mobile Phone number.
2. Authorization to the Signatory (in case the bidder is a legal entity).
3. Affidavit and Undertaking by the E-Auction Process Applicant (through Authorized Signatory, in case the bidder is a legal entity). The Format for the Affidavit and Undertaking is **attached as Annexure I**.
4. An eligible bidder will need to submit the duly filled, signed and stamped **Bid Application Form attached as Annexure II**, and duly filled, signed and stamped Declaration by Bidders **attached as Annexure III**.
5. Copy of statement towards establishing "Proof of funds" as available with the buyer towards the purchase of the intended property under this auction. Such funds can be in the form of Fixed Deposits, Cash Balance with Banks, Sanctioned and unutilized Bank Credit limits, Mutual Fund units, readily sellable shares of listed companies and any other cash equivalent as per the Companies Act, 2013.
6. An eligible bidder will need to submit, Confidentiality and Non - Disclosure Agreement as attached in **Annexure -V**

The site visit will be scheduled for only the qualified bidders for the period mentioned in this document. The visit will be done by the qualified bidders at their own cost. Post submission of Bid documents, no request whatsoever shall be entertained by the liquidator.

Further, it should be noted that at any stage of the E-Auction process, the liquidator may ask for any further documents from the prospective bidders to evaluate their eligibility. The liquidator, at his discretion may disqualify the prospective bidder for non-submission of the requested documents.

F. PHYSICAL VERIFICATION AND SITE VISIT

The qualified bidders will be provided an opportunity, however upon request, for physical verification, inspection and due diligence for the assets and properties of the Corporate Debtor related to the underlying auction within a pre-defined time period. Upon receipt of such request, the Liquidator may first arrange a discussion meeting and thereafter conduct the site visit as per the timeliness in this document. The details with respect to the discussion meeting shall be communicated to the qualified Bidder. The Liquidator reserves the right to not arrange such a discussion meeting for any reason whatsoever, irrespective of the request of the prospective / eligible bidder.

The Liquidator will hold a site visit for qualified bidders as per the timeliness in this document, following a request for such a visit by the qualified bidders. The Liquidator will communicate, in advance, to such qualified Bidder, all the relevant details, terms and conditions, if any, with respect to such Site Visit. The Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the prospective / eligible bidder.

G. DUE DILIGENCE

The Liquidator shall endeavour to provide necessary assistance, facilitating the conduction of due diligence by interested Bidders. The information and documents shall be provided by the Liquidator in good faith.

The properties and assets or rights on the Properties, of the Company are proposed to be sold on **“AS IS WHERE IS BASIS”**, **“AS IS WHAT IS BASIS”**, **“WHATEVER THERE IS BASIS”** and **“NO RECOURSE BASIS”** with no liability on the buyer / successful bidder pertaining prior to the liquidation date as these liabilities will be addressed as per section 53 of the IBC , 2016. The proposed sale of assets of the Company does not entail transfer of any other title or rights on the property, except the title or rights on the property which the Company had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable / immoveable assets of the Company.

H. ASSETS TO BE AUCTIONED AND RESERVE PRICES

SALE NOTICE					
Shirt Company (India) Pvt. Ltd. (In Liquidation)					
E-Auction under the Insolvency & Bankruptcy Code, 2016					
<p>Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the following assets owned by Shirt Company (India) Pvt. Ltd. (in Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22nd Dec. 2021. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform "BAANKNET" (formerly eBKray) via the website https://ibbi.baanknet.com/eauction-ibbi/home</p> <p style="text-align: center;"><u>E-Auction date: 26th Feb. 2026 (11:00 AM to 02:00 PM)</u> (With unlimited extension of 5 mins)</p>					
Lot No.	Description of Asset	Location	Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid (Rs.)
1	All Artworks numbering around 255.	Aura Art Gallery -	78,50,000	7,85,000	1,00,000
2	Raja Ravi Verma Prints & Others around - 115 Nos	Ground Floor, Unit No. 4, TV	14,50,000	1,45,000	50,000
3	Ananta Mandal – 5 Nos	Industrial Estate, SK	17,10,000	1,71,000	50,000
4	Yashwant Shidwadkar – 1 Nos	Ahire Marg, Worli,	13,51,000	1,35,100	50,000
5	Kishor Nadavdekar – 12 Nos	Mumbai - 400 030	11,00,000	1,10,000	50,000
Important timelines for this process are as under:					
Sr. No	Particulars	Last Date			
1	Submission of Requisite Forms, Affidavits, Declaration etc	From 3 rd Feb.2026 to 23 rd Feb. 2026			
3	Inspection or Due Diligence to Qualified Bidder	From 3 rd Feb. 2026 to 22 nd Feb.2026			
4	Submission of EMD	24 th Feb. 2026			
5	Auction Date	26 th Feb.2026			
6	Last date for making the entire payment by successful bidder (net of EMD)	28 th Mar. 2026			
<p>* refer Annexure I of E-Auction Process Document</p> <p>Interested applicants may refer to the detailed E-Auction process document uploaded on the website of IBBI https://ibbi.baanknet.com/eauction-ibbi/home Email: cirpshirt@gmail.com, anuj19603@yahoo.co.in</p> <p>Address for correspondence: WeWork -6th Floor, WeWork Spectrum Tower, Bldg.No-11, Chincholi Bunder Road , Malad (w), Mumbai-400064</p> <p>Date: 3rd Feb. 2026 Anuj Bajpai – Liquidator Place: Mumbai IBBI/IPA-001/IP-P00311/2017-18/10575</p>					

Please note that in case a Bid is received for Lot-1 (All Artworks), the bids for the remaining lots will be considered void and thereby stand rejected.

The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable / immoveable assets of the Company. The property/asset is being offered on **“AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS”** and **“NO RECOURSE BASIS”**. The prospective bidder is advised to conduct its own due diligence regarding the pendency of any dues including dues of the statutory authorities. The Successful Bidder will be responsible towards payment of all pending dues and bearing all costs, if any, regarding the same. Please find appended, the details of the Assets underlying with in **Annexure IV**.

It must also be noted that the liquidator does not give any assurance or warranty of the physical condition of assets and their suitability for any sort of operation that the bidder envisages.

I. EARNEST MONEY DEPOSIT (EMD)

1. In accordance with IBBI Circular No. IBBI/LIQ/81/2025 dated 10th January 2025, it is now mandatory to use the Baanknet Auction Platform (formerly known as eBkay) for conducting and participating in the E-auctions under the liquidation process as per the provisions of the Insolvency and Bankruptcy Code, 2016.

2. EMD shall be submit on Baanknet Auction Platform by the interested bidders after registration. Steps to Submit EMD on Baanknet Portal are as follows:

Login to Baanknet Portal:

- Visit <https://www.baanknet.com>.
- Login using your registered email ID and password.

Navigate to the Auction Listing:

- After logging in, go to the “Ongoing Auctions” section.
- Click on the relevant auction you wish to participate in.

Click on “Submit EMD” or “Wallet” Option:

- Select the “Submit EMD” or “Add Funds to Wallet” option.
- The system will display the amount required as EMD.

Choose Mode of Payment:

- You may deposit EMD through:
- Net Banking (via payment gateway)
- NEFT/RTGS (Bank account details will be provided)
- For NEFT/RTGS, note the unique transaction ID and upload the payment proof on the portal.

Confirmation of EMD Deposit:

- After payment, ensure to submit the UTR number or wallet recharge confirmation on the portal.

- The system will verify the payment. Upon successful verification, your status will reflect as “EMD Received”.

Eligibility to Participate:

- Once EMD is confirmed, the bidder becomes eligible to participate in the e-auction as per the scheduled date and time.

3. The EMD shall be 10% of the Reserve Price. Please note that EMD in any form shall not carry any interest. The EMD shall be submitted on or before 24th Feb. 2026 by 05:00 PM

4. The Liquidation account of the company was mentioned on Baanknet for receiving EMD and balance sale consideration as provided under:

Name	Shirt Company (India) Private Limited – In Liquidation
Account No.	40935378936
IFSC	SBIN0008586
Bank	State Bank of India
Branch	Madam Cama Road

Note: Bidders shall submit EMD on baanknet auction platform in accordance with the procedure stipulated in point 2 of Clause L.

The details of the remittance made in this regard shall be intimated to the Liquidator through email at cirpshirt@gmail.com along with the UTR Number/ or Screenshort of E-Wallet created on Baanknet Auction platform. The Bidders shall preserve the UTR Number/or Screenshort of E-Walle and shall produce the same as and when demanded. The entire Earnest Money amount shall be remitted by the Eligible Bidder(s) from one bank account only and to be owned by the Eligible Bidder.

All the payments to be made by the Bidder under the e-auction shall be intimated to the Liquidator at cirpshirt@gmail.com on immediate basis. It should be noted that no interest will be paid to the E-auction process applicant in relation to any Earnest Money amount.

Further, as per the latest amendment in Paragraph 12 of Schedule I of IBBI (Liquidation Process) (Amendment) Regulations, 2019,

“On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:

Provided that payments made after thirty days shall attract interest at the rate of 12%:

Provided further that the sale shall be cancelled if the payment is not received within the period provided under this clause.]

All the qualified bidders, if desirous, shall deposit Earnest Money Deposit (“**EMD**”) as per the timeliness provided in this document. Please note that upon submission of EMD by the qualified bidders, it will be assumed by the Liquidator that the bidder is fully satisfied with his due diligence of the property/asset and is willing to participate in the e-auction with full knowledge.

It may be noted that the Bidder may request the Liquidator to permit the qualified bidder to submit the EMD through its Associate or Associate Company. Such payment of the EMD by an Associate or Associate Company of the Bidder shall be accompanied by a letter in the format set out in **Format A** (Earnest Money Deposit by an Associate / Associate Company). Such an Associate or Associate Company must also be qualified bidder as per the requirements specified in this E-Auction Process Information Document.

Provided that, the Liquidator reserves the right to accept such a request at its sole discretion and upon such terms and conditions as it may deem fit, including but not limited to requiring such a party to submit any authorization documents or other necessary details/documents.

Bidders desirous of submitting the Bids are required to submit their Bids on <https://ibbi.baanknet.com/>, by following the procedure laid down in this Document.

- a. The details of any remittances in this regard shall be entered in the online form submitted by the Bidder. The entire EMD amount shall be remitted by the qualified bidder (s) from its own bank account / or Associate Company as the case may be.
- b. Bidders shall preserve the remittance Challan and shall produce the same in front of the Liquidator as and when demanded.
- c. All the payments to be made by the Bidder under the e-auction shall be intimated to the Liquidator at cirpshirt@gmail.com with a copy to anuj19603@yahoo.co.in

Forfeiture of Earnest Money Deposit from the E-Auction Applicant / Bidder

It is to be noted that the Earnest Money furnished can be forfeited at any time, upon the occurrence of any of the following events:

- a. EMD is a refundable deposit only to the unsuccessful bidder.
- b. If there is a breach of any of the conditions under this E-Auction Process Information Document by the Bidder or in case Bidder is found to have made any misrepresentation; or
- c. If Bidder is found to be ineligible to submit the bid as per the conditions set out in Section 29A of the Code (as amended from time to time) or is found to have made a

false or misleading declaration of eligibility as per the conditions set out in Section 29A of the IBC (as amended from time to time); or

- d. If the Bidder is identified as the Successful bidder and it fails to pay balance sale consideration amount within the stipulated time as per the clauses of this E auction document (Terms & Conditions of e-auction) after being intimated as successful bidder by the Liquidator.
- e. If the Successful Bidder after being intimated by the liquidator as successful bidder, fails to make the complete payment as per the terms of E- auction documents
- f. In any of the above event, all the amounts deposited till that date shall be forfeited and the property may be offered to the next highest bidder.

The EMD shall be set-off against or used as part of the consideration that the successful bidder proposes to offer for the assets of the Corporate Debtor.

For successful bidders, an e-mail confirmation will be given for being successful bidder at the end of auction on the same day and shall be invited to provide balance sale consideration, as per the payment terms from the date of closure of e-auction process and take the delivery of the said assets within the specified timelines. Only after the payment of entire amount to the liquidator, the successful bidder will be allowed to take delivery of the said assets.

A sale certificate and / or conveyance document and/ or transfer documents for the relevant asset/assets shall be issued / executed between the Successful Bidder and the Liquidator after receipt of the balance sale consideration.

Detailed Payment Terms for the Successful Bidder

All Lot

The total sale consideration, net of EMD, is to be paid by the successful bidder within 30 days from the date of the intimation of the successful bidder, i.e. on or before 28th Mar. 2026, provided payment after 30 days shall carry interest @ 12%, in line with the IBBI (Liquidation Process) Regulations.

If payment is not done within 30 days as mentioned above, sale shall stand cancelled.

The successful bidder will be responsible towards bearing all costs and expenses incidental thereto.

Default by the Successful Bidder and its Results

In the event, the Successful Bidder withdraws his E-Auction Application and / or fails to make the entire payment and / or take the possession of the property in the specified time, the Liquidator shall have the right to forfeit the EMD and any payments made thereunder, by the Successful Bidder.

Failing to make the entire payment for any of the Lot, the liquidator shall cancel the sale and shall forfeit all the amounts paid by the successful bidder.

Q. BIDDING PROCESS

Bidding will be through the E–Auction portal. Interested Bidder should Log in to Baanknet on the scheduled auction date and time. Further participate in real-time bidding during the live auction window. During the live auction, Interested Bidders may place their bids in accordance with the minimum increment value specified in the auction Process Document, if any. And the auction will continue as per the defined time slots and extension rules (if applicable).

Upon closure of the auction, the highest bidder (subject to meeting the reserve price and all terms and conditions) shall be declared as the Successful Bidder. The result of the auction shall be notified through the portal and/or email communication.

Bidders shall hold a valid email ID. E-mail ID is necessary for the Intending bidder as all the relevant information and allotment of ID and password.

Bidders are cautioned to be careful while entering the bid amount.

The Liquidator and the Agency shall not have any liability towards bidders for any interruption or delay in access to the Platform irrespective of the cause, issues relating to the Platform, failure of internet connections, server problems, etc.

Any problem arising out of the e-auction sale of the assets of the Corporate Debtor shall be decided by the Liquidator, whose decision shall be final and binding.

The reserve price for the assets of the Corporate Debtor shall be as per the details set out in this document. The Incremental bids shall be in multiples of the amount given in this document hereof and the eligible bidders shall increase their bids in multiples of that amount.

R. DURATION OF AUCTION SALE

The auction will be conducted via an electronic auction platform on 26th Feb 2026. It is hereby informed to all the prospective bidders that the auction for the Corporate Debtor would start at 11:00 AM to 02:00 PM.

The e-Auction shall commence strictly at the scheduled time and at a price equal to the reserve price fixed against the assets/entity. The closing time of the auction is system controlled; the time will automatically extend by 5 (five) minutes if any bid is received during the last 5 (five) minutes i.e., while an active bid is in process and kept open till the auction sale concludes.

If any market-leading bid (bid higher than the highest at the point in time) is received within the last 5 (five) minutes of closing time, the bidding time will be extended automatically by 5 (five) minutes and if no bid higher than last quoted highest bid is received within the said extended 5 (five) minutes, the auction sale will automatically get closed at the expiry of the extended 5 (five) minute period. There will thus be an extension of bidding time, each of 5 (five) minutes duration, till the auction is concluded.

Eligible Bidders are advised to enter their bid accordingly keeping in mind the duration as specified above.

No complaints about the time factor for bidding or paucity of time for bidding will be entertained by the Auction platform and/or the Liquidator.

J. DECLARATION OF SUCCESSFUL BIDDER(S)

The Liquidator at the end of the E-Auction phase, shall declare the successful bidder(s) for any asset block(s). The successful bidder(s) shall be determined on the basis of highest bid received for the asset block (s) by the Liquidator via the E-Auction portal process keeping in view the Terms & Conditions of E-auction. In case of any dispute / discrepancy, the liquidator shall assess the E-Auction applications and declare the successful bidder(s) offering maximum value for the auctioned assets. This right of selecting and declaring the successful bidder (s) shall solely rest with the Liquidator at all times.

The Liquidator shall endeavour to sell all block (lot)s and maximize overall recovery from the sale of Assets of the Company. While evaluating bids, the Liquidator may provide preference to bids for more than one block (lot). The Liquidator may provide preference to bid (or combination of bids) that provides higher overall recovery even if, for one particular block (lot), some other bid provides for a higher offer than a consolidated bid for that one block (lot).

K. FRAUDULENT AND CORRUPT PRACTICES

The E-Auction Process Applicant / Bidder shall observe the highest standard of ethics during the E-Auction Process and subsequently during the closure of the E-Auction Process and declaration of successful bidder. Notwithstanding anything to the contrary contained in this E-Auction Process Information Document, the Liquidator shall reject an auction bid, without being liable in any manner whatsoever to the E-Auction Process Applicant, if the Liquidator, at his discretion, determines that the E-Auction process applicant has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the E-Auction Process or has, undertaken any action in respect of such process which results in the breach of any Applicable Law including the Prevention of Corruption Act, 1988. In such an event, the liquidator may retain the EMD, without prejudice to any other right or remedy that may be available to the Liquidator under this E-Auction Process Information Document or Applicable Law.

For the purposes of this Clause, the following terms shall have the meaning hereinafter respectively assigned to them:

- a. **“coercive practice”** shall mean impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the auction Process;
- b. **“corrupt practice”** shall mean:

- i. the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the auction Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Liquidator or the Corporate Debtor, who is or has been associated or dealt in any manner, directly or indirectly with the auction Process or arising there from, before or after the execution thereof, at any time prior to the expiry of 1 (one) year from the date such official resigns or retires from or otherwise ceases to be in the service of the Liquidator or the Corporate Debtor, shall be deemed to constitute influencing the actions of a person connected with the auction Process); or
- ii. engaging in any manner whatsoever, during the auction Process or thereafter, any person in respect of any matter relating to the Company, who at any time has been or is a legal, financial or technical adviser of the Liquidator or the Company, in relation to any matter concerning the auction process;
- c. **“fraudulent practice”** shall mean a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the auction Process;
- d. **“restrictive practice”** shall mean forming a cartel or arriving at any understanding or arrangement among the auction process Applicants with the objective of restricting or manipulating a full and fair competition in the auction Process;
- e. **“undesirable practice”** shall mean
 - i. establishing contact with any person connected with or employed or engaged by the liquidator with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the auction Process; or
 - ii. having a Conflict of Interest.

The Bidder shall not involve himself for any of his representatives in price manipulation of any kind directly or indirectly by communicating with other Bidders.

The Bidder shall not divulge either his bid or any other details provided to him by the Liquidator or during the due diligence process in respect of the asset to any other party. Prior to conduct of due diligence / site visits, the Liquidator may require the Bidder to execute confidentiality agreement with the Company / Liquidator.

L. COSTS, EXPENSES AND TAX IMPLICATIONS

The bidder shall be responsible for all the costs incurred by it on account of its participation in the auction process, including any costs associated with participation in the discussion Meeting (if any), Site Visit, etc. The Liquidator shall not be responsible in any way for such costs, regardless of the conduct or outcome of the auction Process.

It is hereby clarified that the E-Auction Process Applicant shall make its own arrangements including accommodation for the discussion Meeting (if organised) or Site Visit and all costs and expenses incurred in that relation shall be borne by the E-Auction Process Applicant.

The E-Auction Process Applicant shall not be entitled to receive any reimbursement of any expenses which may have been incurred while carrying out the due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection with the E-Auction Process.

It is to be noted that all taxes applicable (including stamp duty implications and registration charges, indicative list appended below) on sale of assets would be borne by the successful bidder:

- i. The sale attracts stamp duty, registration charges etc., if any, as per relevant laws;
- ii. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, fees, etc. for transfer of property (ies) in his / her name;
- iii. In line with the Order of Hon'ble NCLAT Company Appeal (AT) (Insolvency) No. 624 of 2020 in S Kumars Nationwide Limited V/s CCIT (TDS) dated 8th February 2021, the purchaser should not deduct any TDS and the entire sale consideration is to be remitted to the Liquidation. However, the Purchaser has to bear the GST and TCS or other applicable tax.

The E-Auction process applicant shall be responsible for fully satisfying the requirements of the Code and the related Regulations as well as all Applicable Laws that are relevant for the sale process. The Successful Bidder shall be responsible for obtaining requisite regulatory or statutory or third-party approvals, no-objections, permission or consents, if any, that are or may be required under Applicable Law for purchasing the relevant assets. The Property and Assets or rights on the Properties, of the Company are proposed to be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" with no liability on the buyer / successful bidder pertaining prior to the liquidation date as these liabilities will be addressed as per section 53 of the IBC, 2016.

M. GOVERNING LAW AND JURISDICTION

This E-Auction Process Information Document, the auction Process and the other documents pursuant to the E-Auction Process Information Document shall be governed by the laws of India and any dispute arising out of or in relation to the E-Auction Process Information Document or the E-Auction Process shall be subject to the exclusive jurisdiction of the Adjudicating Authority, Courts and Tribunals at Mumbai, India.

N. TIMETABLE

The following timetable shall apply to the E-Auction Process Information Document. The timetable may be amended by the Liquidator through issuance of an addendum to the E-Auction Process Information Document.

Sr. No	Particulars	Last Date
1	Submission of Requisite Forms, Affidavits, Declaration etc	From 3 rd Feb.2026 to 23 rd Feb. 2026
3	Inspection or Due Diligence to Qualified Bidder	From 3 rd Feb. 2026 to 22 nd Feb.2026
4	Submission of EMD	24 th Feb. 2026
5	Auction Date	26 th Feb.2026
6	Last date for making the entire payment by successful bidder (net of EMD)	28 th Mar. 2026

**Payment made after 30 days shall carry interest @ 12%. Please refer IBBI (Liquidation Process) Regulations, 2016*

Terms and Conditions of the E-auction

In addition to the E-Auction Process Information Document, following terms and conditions apply:

1. E-Auction is being held on **“AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** with no liability on the buyer / successful bidder pertaining prior to the liquidation date as these liabilities will be addressed as per section 53 of the IBC, 2016 and will be conducted “Online”. The auction will be conducted through the approved service provider Baanknet (Bank Asset Auction Network), at the web portal <https://ibbi.baanknet.com>. E-Auction Process document containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on the said Website. Interested bidders can register, bid and receive confirmation of their bid online. The requisition of additional information, if any, be sent to cirpshirt@gmail.com disclosing the identity of the Applicant under the captioned subject line “E- Auction – M/s. Shirt Company (India) Pvt. Ltd”.
2. Prospective Bidders can participate in the E-Auction as a “Consortium”. The Consortium Bidders can submit their bids as “Consortium bid”. However, for the purposes of entering their “Consortium Bid” in the E-Auction Platform only one bidder shall be registered on the portal.
3. The Qualified Bidders should make their own independent inquiries and due diligence prior to submitting their EMD & bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator.
4. The Prospective Bidders should submit the evidence for EMD deposit like UTR number along with the Request Letter for participation in E-auction, self- attested copies to the office of Liquidator within the specified timeliness. Scanned copies of the original of these documents can also be submitted to the Email ID of Liquidator:
 - i. Proof of identification (KYC) viz. Voter ID card/ Driving License/ Passport etc.,
 - ii. Current Address-Proof for communication,
 - iii. PAN card of Bidder,
 - iv. Valid Email ID,
 - v. Contact number (Mobile/Landline) of the bidder etc.,
5. Name of qualified bidders, who have submitted EMD will be conveyed by Liquidator participate in online e-auction on the portal. In turn, a User ID & Password will be provided to the qualified bidder and the necessary demonstration.
6. Liquidator has right to demand documents from bidder for the process and in case the documents are not provided, the liquidator may disqualify the bid.

7. The Liquidator will intimate through mail to the Successful Bidder, detailing the Total Payable Amount and other Terms and Conditions. The Successful Bidder would have to pay balance sale consideration within stipulated time provided in this document. Any default in depositing balance sale consideration by the successful bidder would entail forfeiture of EMD already deposited, any payment made thereof and the asset / property may be put to re-auction or may be offered to the next highest bidder and the defaulting bidder shall have no claim / right in respect of asset / property / amount paid whatsoever.
8. The Successful Bidder shall bear the applicable stamp duties/ additional stamp duty / transfer charges, fee, Taxes, GST, etc. owing to anybody.
9. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason thereof.
10. The sale certificate will be issued and / or transaction / sale documents executed in the name of Successful Bidder(s) / Successful E-Auction Process Applicant(s) only and will not be issued in any other name(s).
11. The sale shall be subject to conditions prescribed under the Insolvency & Bankruptcy Code, 2016, provisions and regulations thereunder.
12. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.

Anuj Bajpai

Liquidator for Shirt Company (India) Private Limited

Email: cirpshirt@gmail.com

Registration No. IBBI/IPA-001/IP-P00311/2017-18/10575

Date: 3rd Feb. 2026 | **Place:** Mumbai

**FORMAT A -
EARNEST MONEY AMOUNT PAYMENT BY AN ASSOCIATE COMPANY**

To

Mr. Anuj Bajpai - Liquidator
M/s. Shirt Company (India) Private Limited
WeWork -6th Floor, WeWork Spectrum Tower,
Bldg.No-11, Chincholi Bunder Road ,
Malad (w), Mumbai-400064

[Copy to:]

[Name of the Bidder with Address]

Dear Sir,

Sub: Payment of the amounts of Earnest Money on behalf of the Bidder in relation to the auction of assets of M/s. Shirt Company (India) Private Limited.

In light of the bid for assets of M/s. Shirt Company (India) Private Limited submitted by [*Insert name of the Bidder with address*] in accordance with and subject to the provisions of the E-Auction Process Information Document in relation to the captioned transaction (“**E-Auction Process Information Document**”), issued by the Liquidator, [*Insert name and address of the Associate Company and address of the head office*] hereby declares and confirms it is [an / the] [*Insert relationship of the Associate Company with the Bidder*] of the Bidder (“**Associate Company**”), and the payment of the Earnest Money amount vide [*Insert mode of payment*] (“**Payment**”) is on behalf of the Bidder. The Associate Company acknowledges that such amounts paid as Earnest Money Deposit shall be subject to the terms of the Process Memorandum and hereby waives any right to claim any refund or adjustment of the amounts of such Payment except in accordance with the terms of the E-Auction Process Information Document.

The Associate Company hereby represents and warrants that payment of amounts on behalf of the Bidder is in compliance with Applicable Law.

Capitalized terms used but not defined in this letter shall have the meanings ascribed to such terms in the E-Auction Process Information Document.

Thank you.

Yours sincerely,

[Signature and name of the Authorised Officer of the Associate Company]

Rubber stamp/ seal of the Associate Company

ACKNOWLEDGMENT

We hereby acknowledge and confirm the statements set out above by the Associate Company.

Yours sincerely,

[Signature and name of the Authorised Officer of the Bidder] Rubber stamp/seal of the Bidder

ANNEXURE I
AFFIDAVIT AND UNDERTAKING
(On Stamp Paper of Rs. 100/-)

Date:

To

Mr. Anuj Bajpai - Liquidator

M/s. Shirt Company (India) Private Limited

WeWork -6th Floor, WeWork Spectrum Tower,

Bldg.No-11, Chincholi Bunder Road , Malad (w), Mumbai-400064

Sub: Disclosure and Undertaking on eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016.

Dear Sir,

I hereby submit this declaration under Section 29A of the Insolvency and Bankruptcy Code, 2016 ("**Code**")

I have understood the provisions of section 29A of the Code as amended from time to time. I confirm that neither (**XYZ Limited**) nor any person acting jointly with (**XYZ Limited**) or in concert with (**XYZ Limited**):

- a. Is an un-discharged insolvent;
- b. Is a wilful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- c. At the time of submission of the resolution plan has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act 1949(10 of 1949) [or the guidelines of a financial sector regulator issued under any other law for the time being in force,] and at least a period of one year has lapsed from the date of such classification till the date of commencement of the liquidation process of the corporate debtor:
- d. has been convicted for any offence punishable with imprisonment –
 - i. for two years or more under any Act specified under the Twelfth Schedule; or
 - ii. for seven years or more under any law for the time being in force:
- e. is disqualified to act as a director under the Companies Act, 2013 (18 of 2013):
- f. is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g. has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or

fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code:

- h. has executed [a guarantee] in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code.
- i. has been subject to any disability, corresponding to clauses (a) to (h) of Section 29A, under any law in a jurisdiction outside India; or
- j. has a connected person (as defined in Explanation to Section 29 A) who is ineligible under clauses (a) to (i) of Section 29A.

I therefore, confirm that **XYZ Limited** is eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 to submit its Bid for Shirt Company (India) Private Limited - In Liquidation.

B. I undertake on behalf of **XYZ Limited**, that during the Liquidation Process, no person who would be considered as Connected Person and is not eligible to submit resolution plan under section 29A of Insolvency and Bankruptcy Code, 2016 and the regulation 38 of IBBI (Insolvency Resolution Process of Corporate Persons) regulations, 2016 shall be engaged in the management and control of Corporate Debtor.

C. I declare and undertake that in case the **XYZ Limited** becomes ineligible at any stage during the Liquidation Process, it would inform the Liquidator forthwith on becoming ineligible.

D. I also undertake that in case the **XYZ Limited** becomes ineligible at any time after submission of the EMD, then the EMD would be forfeited and the same would be deposited in the account of Shirt Company (India) Private Limited - In Liquidation.

E. I also further undertake that my winning bid Amount will remain binding unless rejected by the Liquidator.

F. I confirm that the said declaration and disclosure is true and correct.

G. I am duly authorised to submit this declaration by virtue of

(DEPONENT)

VERIFICATION

I, the deponent above, do hereby solemnly declare and affirm that the above statement given by me is true and correct to the best of my knowledge and belief and nothing stated above is false or misrepresentation or misleading.

(DEPONENT)

Annexure II
BID Application Form

Date:

Mr. Anuj Bajpai - Liquidator

M/s. Shirt Company (India) Private Limited

**WeWork -6th Floor, WeWork Spectrum Tower, Bldg.No-11,
Chincholi Bunder Road , Malad (w), Mumbai-400064**

Dear Sir,

I am desirous in participating in the E-Auction announced by you in the newspaper publication dated 3rd Feb.2026 in name of Newspaper (s)

Details of Corporate Debtor:

Name	Shirt Company (India) Private Limited – In Liquidation
Account No.	40935378936
IFSC	SBIN0008586
Bank	State Bank of India
Branch	Madam Cama Road

Details of Bidder or Consortium Bidders (if applicable)

Name of the Bidder -1	
Constitution of Bidder	
Contact No.	
Email ID	
PAN No.	
Address	
GST No.	
Bank Details of the Bidder	

Name of the Bidder -2	
Constitution of Bidder	
Contact No.	
Email ID	
PAN No.	
Address	

GST No.	
Bank Details of the Bidder	

Details of Division / Asset:

Sr. No. in sale notice for which EMD deposited	
Description of Lot	
EMD Amount Deposited	
Reserve Price of Lot as per Sales Notice	

I/We/M/s. also enclose copies of the required KYC documents. We request you to kindly verify the same and arrange with the auction portals for issue of an ID and password for us to enable us to take part in the E- Auction.

Signature of bidder or Consortium Bidders if applicable

Stamp of bidder or Consortium Bidders if applicable

Date:

Place:

Annexure III
Declaration by Bidders

Date:

To

Mr. Anuj Bajpai - Liquidator

M/s. Shirt Company (India) Private Limited

WeWork -6th Floor, WeWork Spectrum Tower,

Bldg.No-11, Chincholi Bunder Road , Malad (w), Mumbai-400064

Dear Sir,

1. I / We, the Bidder (s) aforesaid do hereby state that, I / We have read the entire terms and conditions for the sale of assets as specified in this document and have understood them fully. I / We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the e-auction process.
2. I / We declare that the Earnest Money Deposit (EMD) and the deposit towards final price have been made by me / us as against my/our bid and that the particulars of remittance and all other information given by me/us in the online form is true and correct.
3. I / We further understand and agree that if any of the statement / information revealed by me / us is found to be incorrect and / or untrue, the bid submitted by me / us is liable to be cancelled and in such case, the EMD and / or any monies paid by me / us is liable to be forfeited by the Seller ("Liquidator") and the Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I / We also agree that after my /our offer given in my /our bid for purchase of property (ies) is accepted by the Seller and if, I / We, fail to accept or act upon the terms and conditions of the sale or am / are not able to complete the transaction within the time limit specified for any reason whatsoever and /or fail to fulfil any / all the terms and conditions of the auction and offer letter, the EMD and other monies paid by me / us alongwith the online form and thereafter, are liable to be forfeited. In case final sale consideration is not paid within timeline, the liquidator shall forfeit EMD and monies paid thereunder.
5. I / We understand that the EMD of all Bidders shall be retained by the Liquidator and returned only after the successful conclusion of the sale of property (ies). I / We, state that I / We, have fully understood the terms and conditions therein and agree to be bound by the same.

6. I / We confirm that our participation in the e-auction process, submission of bid or acquisition of the property (ies) pursuant to the provisions of the E-Auction Process Information Document will not conflict with, or result in breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws; or (iii) any authorization or approval of any government agency or body; or (iv) any judgement, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign binding on me / us; or (v) any agreement to which I am / we are a party or by which I am / We are bound.
7. The decision taken by the Liquidator with respect to the selection of the Successful bidder and communicated to us shall be binding on me/us.
8. I/We also undertake to abide by the additional conditions if announced during the e-auction including any announcement(s) on correction of and / or additions or deletions to the time of auction portal and property (ies) being offered for sale.
9. I/We confirm that the Seller and his employees, shall not be liable and responsible in any manner whatsoever for my/our failure to access and bid on the e-auction portal due to any unforeseen circumstances etc. before or during the auction event.
10. I/We hereby confirm that I/we are eligible to purchase the assets of the Company under Section 29A of the Insolvency and Bankruptcy Code, 2016.

(Signature with SEAL)

Name:

Address:

Email

Annexure IV
(Description of Assets)

E-Auction date: 18th June 2025 (03:00 PM to 04:00 PM)

(With unlimited extension of 5 mins)

Lot No.	Description of Asset	Location	Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid (Rs.)
1	All Artworks numbering around 255.	Aura Art Gallery -	78,50,000	7,85,000	1,00,000
2	Raja Ravi Verma Prints & Others around - 115 Nos	Ground Floor, Unit No. 4, TV	14,50,000	1,45,000	50,000
3	Ananta Mandal – 5 Nos	Industrial Estate, SK	17,10,000	1,71,000	50,000
4	Yashwant Shidwadkar – 1 Nos	Ahire Marg, Worli,	13,51,000	1,35,100	50,000
5	Kishor Nadavdekar – 12 Nos	Mumbai - 400 030	11,00,000	1,10,000	50,000

Annexure -V

CONFIDENTIALITY AND NON - DISCLOSURE AGREEMENT

[To be executed on stamp paper of Rs. 200 by the Applicant. Please insert the notice details and the Applicant's name and description in the array of parties before execution.]

This **CONFIDENTIALITY AND NON - DISCLOSURE AGREEMENT** (hereinafter referred as "**Agreement**") is made on this _____ day of _____, 2025 (hereinafter referred as "**Effective Date**") amongst

1. Shirt Company (India) Private Limited. - in Liquidation, a company incorporated under the provisions of the Companies Act, 1956, and an existing company under the Companies Act, 2013, and having its registered office at 2 Brady Gladly Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai acting through **Mr. Anuj Bajpai, the Liquidator**, appointed for the Company under the order of the National Company Law Tribunal (NCLT), dated 22nd December, 2021 (hereinafter referred to as "**Shirt**", which expression shall, unless repugnant to or inconsistent with the context or meaning thereof mean and include its successors and assigns), of the **FIRST PART**;

AND

2. [Insert name of Applicant], [a company incorporated under the Companies Act, 1956 and existing under Companies Act, 2013/ a company to be incorporated under Companies Act, 2013/ a body corporate or corporation] [**Note to Applicant: Please retain/insert appropriate description**] having its registered office at _____ (hereinafter referred to as the "**Applicant**", which expression shall, unless repugnant to or inconsistent with the context or meaning thereof mean and include its successors), of the **SECOND PART**

(**Shirt**, acting through the Liquidator shall hereinafter be referred to as the "**Disclosing Party**", **Shirt** and the Applicant shall hereinafter individually be referred to as "**Party**" and collectively as the "**Parties**").

WHEREAS:

Shirt is engaged in the business of manufacturing of Textiles and pursuant to the order dated 22nd Dec 2021 ("**Order**") of the Hon'ble National Company Law Tribunal, ("**NCLT**"), Shirt has been admitted into a liquidation process under the Insolvency and Bankruptcy Code, 2016 ("**IBC**"). Pursuant to the Order, Mr. Anuj Bajpai, an insolvency professional (bearing IP

Registration number IBBI/IPA-001/IP-P00311/2017-2018/10575) has been appointed as the Liquidator (“**Liquidator**”) in respect of the Company.

B. The Applicant has submitted its expression of interest for participating in the e-auction process for the asset/s of Shirt.

C. To enable the Applicant to bid and to for “Due Diligence” of the asset / property / transaction, Shirt may (including through any officers, and/or advisors including, without limitation, duly authorized attorneys, accountants, legal advisors and financial advisors), from time to time, disclose certain “Confidential Information” (*hereinafter defined*) to the Applicant.

D. The Applicant agrees to enter into this Agreement to, *inter alia*, keep confidential all “Confidential Information” that may be disclosed to it and/or its Representatives (*hereinafter defined*), in the manner set out hereinafter.

NOW, THEREFORE, in consideration for the mutual promises and covenants hereunder, Radiance and the Applicant agree as follows:

1. DEFINITIONS

1.1. "Confidential Information" means any and all information disclosed or submitted to the Receiving Party by or on behalf of Disclosing Party (including by any officers, and/or advisors including, without limitation, duly authorized attorneys, accountants, legal advisors and financial advisors of a Disclosing Party) in written, representational, electronic, verbal or other form and includes (i) all data, materials, prices, debts, products, technology, computer programs, specifications, manuals, business plans, software, marketing plans, financial information, human resource information and any other information; (ii) all technical, commercial, operational, financial, accounting, legal and administrative information, and any notes, analyses, compilations, studies, forecasts, interpretations, memoranda, summaries, reports and other materials which contain, reflect or are based upon, in whole or in part, any of such information; (iii) information about the Transaction, or the terms or conditions or any other facts relating thereto, including, without limitation, the status thereof, that discussions or negotiations are occurring or have occurred, the existence of this Agreement, (iv) information and details regarding the terms, conditions and structure of, and other facts relating to, the Company and/or the Transaction, including the status thereof, whether oral, on paper or computer disk or in electronic format; whether prepared by the Disclosing Party, its advisors or other third party on behalf of the Disclosing Party; and/or (v) all reports, analyses, studies, compilations, interpretations or other documents or materials (whether on paper or computer disk or in electronic format) prepared by the Receiving Party or its Representatives which contain, refer to, reflect, enhance, modify, improve, quote or are based upon, in whole or in part, the information mentioned in (i), (ii), (iii) and/or (iv) which is

provided to the Receiving Party and/or its Representatives in connection with the asset / property / transaction.

1.2. “Disclosing Party” shall have the meaning scribed to it in the Title clause above.

1.3. “Receiving Party” shall mean the Applicant, receiving confidential information from the Disclosing Party or from any person acting on behalf of the Disclosing Party.

1.4. In relation to the Receiving Party, its **“Representative”** shall means any agent, officer, employee, director, legal or financial advisor, affiliate, investor, counsel, potential financing source who (i) needs to know such information for the sole purpose of conducting the due diligence of the asset / property /transaction; (ii) who agrees to keep such information confidential in accordance with the provisions of this Agreement; (iii) who is provided with a copy of this Agreement; (iv) who agrees to be bound by the terms contained in this Agreement to the same extent as if it was a party hereto; and (vi) who has confirmed that it has no conflict with the Disclosing Party, and the term **“Representatives”** shall be construed accordingly. In relation to any Disclosing Party, its **“Representative”** shall mean any agent, officer, employee, director, consultant, legal or financial advisor, authorized attorney, accountant and/or any other person duly authorized in this regard.

2. USE OF CONFIDENTIAL INFORMATION

2.1. The Confidential Information divulged by (or on behalf of) the Disclosing Party to the Receiving Party and/or its Representatives will be received and treated by the Receiving Party and/or its Representatives as – (i) strictly confidential; (ii) in accordance with applicable law. The Receiving Party and its Representatives shall not, without the prior written consent of the Disclosing Party or as expressly permitted herein, disclose, disseminate, reproduce, quote, share with, refer to, use or make available to any other person, or use or permit others to disclose or use, the Confidential Information in any manner whatsoever other than for the sole purpose as described in Clause 2.2 below. Without prejudice to the above, the Receiving Party and its Representatives shall comply with all provisions of law applicable to confidential information.

2.2. Notwithstanding the provisions of Clause 2.1 above, the Receiving Party may disclose the Confidential Information received under this Agreement to its Representatives (as defined in Clause 1.4 above) in accordance with applicable laws in relation to confidentiality on a strict "need-to-know" basis, and *solely* for the purpose of enabling assessment, evaluation and due diligence of the (**“Purpose”**).

2.3. The Receiving Party and its Representatives shall exercise the same standard of care in respect of the security and safekeeping of the Confidential Information disclosed hereunder

as the Receiving Party and its Representatives exercise in respect of its own confidential information.

2.4. The Receiving Party understands and acknowledges that pursuant to the order of the NCLT dated 22nd December 2021, the NCLT had commenced the Liquidation process of the Company and appointed Mr. Anuj Bajpai as Liquidator. None of the Disclosing Party nor the Liquidator makes any representation or warranty or inducement, expressed or implied, now or in the future, as to the accuracy, correctness, completeness, fairness or relevance of the Confidential Information. Neither the Receiving Party nor any of its Representatives shall be entitled to rely on the accuracy, correctness, completeness, fairness or relevance of the Confidential Information, whether for the purpose of formulation of the Transaction and/or otherwise in relation to the Company. Further, none of the Disclosing Party nor the Liquidator shall, now or in future, have any liability to the Receiving Party or any other person resulting from Receiving Party's or its Representative's use of the Confidential Information.

2.5. Receiving Party shall indemnify and hold harmless the Disclosing Party against all direct losses, damages and liabilities including but not limited to all legal fees and expenses on a solicitor and client basis arising from or connected with any unauthorized disclosure, use or misuse of the Confidential Information whether by itself or its Representatives. The Receiving Party further agrees and undertakes, at its sole cost and expense, to take any and all reasonable measures (including but not limited to court proceedings) to restrain any person to whom it has disclosed Confidential Information, directly or indirectly, from disclosing or using the Confidential Information in violation of this Agreement.

2.6. The Receiving Party acknowledges that it shall be responsible for any breach of this Agreement by the Receiving Party and/or any of its Representatives, employees or employees of its Representatives.

2.7. The Receiving Party shall not, without prior written consent of the Disclosing Party, engage any advisor, whether professional, legal or otherwise, who are already engaged by the Disclosing Party in relation to the Liquidation process of the Company.

2.8. If the Receiving Party decides to not proceed with the Transaction, it will promptly notify the Liquidator in writing of that decision. The Receiving Party shall immediately, upon the earlier of (a) the conclusion of the Transaction; or (b) termination of this Agreement as per Clause 11 below; or (c) a notification by the Disclosing Party, for any reason or for no reason, surrender and return to the relevant Disclosing Party, all Confidential Information in its possession, or destroy the same in accordance with the directives of the Disclosing Party.

2.9. The Receiving Party shall not publish any news release or make any announcements or denial or confirmation in any medium concerning this Agreement in any manner nor advertise or publish the same in any medium; and

2.10. The Receiving Party shall promptly notify the Disclosing Party of any Confidential Information which has been lost or disclosed or used by any unauthorized third party provided that such notification shall not relieve the Receiving Party from any liability arising from its breach of this Agreement.

2.11. The Receiving Party shall protect any intellectual property of Shirt which it may have access to which is provided or made available to by the Disclosing Party.

2.12. The Receiving Party shall not utilize the Confidential Information to avail any undue gain or undue loss to itself or any other person and shall comply with the provisions of the IBC and the rules and regulations prescribed thereunder.

3. EXCEPTIONS

The Receiving Party's obligations hereunder, shall not apply to Confidential Information which:

3.1. at the time of its disclosure, is in public domain or which after disclosure becomes part of public domain through no fault or wrongful act of the Receiving Party or its Representatives; or

3.2. was known to the receiving Party, as evidenced by written documentation, prior to its disclosure in connection with the Transaction provided that the source of such information was not known by the Receiving Party or any of its Representatives, after reasonable inquiry and investigation, to be bound by a confidentiality agreement with or other contractual, legal or fiduciary obligation of confidentiality to the Disclosing Party or any other party with respect to such information; and

3.3. is or has been developed independently by the Receiving Party without reference to or reliance on the Disclosing Party's Confidential Information.

4. NON- DISCLOSURE OF TRANSACTION

4.1. It is agreed that without the prior written consent of the Disclosing Party, the Receiving Party shall not disclose and shall ensure that its Representatives do not disclose to any person or entity (a) that the Confidential Information has been made available to it or its Representatives, (b) that discussions or negotiations are taking place concerning a possible Transaction between the Parties, or (c) any terms, conditions or other facts with respect to any such possible Transaction, including the status thereof.

4.2. The Parties agree that unless and until a definitive agreement(s) regarding a Transaction between the Parties has been executed, neither Party will be under any legal obligation of any kind whatsoever with respect to a Transaction by virtue of this Agreement except for the matters specifically agreed to herein. The Parties further acknowledge and agree that each Party reserves the right, in its sole discretion, to reject any and all proposals made by the other Party or any of its Representatives with regard to a Transaction between the Parties and to terminate discussions and negotiations at any time.

5. NOTICE

The Receiving Party further agrees that all communications (both written and oral) regarding the Confidential Information and/or the Transaction, requests for additional information, and discussions or questions regarding procedures related to the Transaction, will be sent only to Shirt and not directly to any of the Company's affiliates or any of their respective directors, officers or employees.

All notices, statements or other communication required or permitted to be given or made under this Agreement shall be in writing in the English language and delivered by hand, or through a reputed international courier company or through speed post to the address set forth below, or by sending it by email (with delivery of a notification with return receipt requested) to the email address set forth below:

Notice Details for Shirt Company (India) Pvt. Ltd. (Liquidator):

Anuj Bajpai - Liquidator

Shirt Company (India) Private Limited

IBBI Regn: IBBI/IPA-001/IP-P00311/2017-18/10575

WeWork -6th Floor, WeWork Spectrum Tower,

Bldg.No-11, Chincholi Bunder Road , Malad (w), Mumbai-400064

Cell:+91 9920061236

Email: cirpradiance@gmail.com , anuj19603@yahoo.co.in

Notice Details for Applicant:

[to be inserted by the Applicant]

6. COMPELLED DISCLOSURE

In the event that the Receiving Party or any of its Representatives are required by applicable law, regulation or any competent judicial, supervisory or regulatory body to disclose any of the Confidential Information, the Receiving Party shall provide the Disclosing Party with prompt written notice of any such requirement so that the Disclosing Party may seek a protective order or other appropriate remedy and/or waive compliance with the provisions of this Agreement. If, however in the opinion of the counsel of the Receiving Party, the Receiving Party or its Representatives are nonetheless, in the absence of such order or waiver, compelled to disclose such Confidential Information, then the Receiving Party may disclose only such portion of the Confidential Information which, in the opinion of its counsel, the Receiving Party is compelled to disclose. The Receiving Party will not oppose any action by the Disclosing Party to obtain reliable assurance that confidential treatment will be accorded the Confidential Information. The Receiving Party and its Representatives will reasonably cooperate with the Disclosing Party in their efforts to obtain a protective order or other appropriate remedy that the Disclosing Party elects to seek to obtain, in their sole discretion.

7. OWNERSHIP OF MATERIALS / NO WARRANTY

Ownership of the Confidential Information, including all intellectual property rights and related rights in the Confidential Information or arising out of the use of the Confidential Information shall at all times remain with the Disclosing Party, in perpetuity and throughout the world. All improvements, derivatives, enhancements, modifications and recommendations to the Confidential Information will also belong exclusively to the Disclosing Party, and the Receiving Party agrees to specifically convey and assign, and hereby do convey and assign to the Disclosing Party all right, title and interest in and to the same in perpetuity and throughout the world. The Receiving Party covenants and agrees to sign any papers and do all acts necessary to secure for the Disclosing Party and/or its successors or assigns, any and all rights, titles and interest in any such improvements, derivatives, enhancements, modifications and recommendations, including rights to any patent and copyright in any jurisdictions, during the term of this Agreement, or any time thereafter.

8. INJUNCTIVE RELIEF

The Receiving Party acknowledges that the Confidential Information is valuable to the Disclosing Party and that damages (including, without limitation, all legal fees and expenses on a solicitor and client basis) may not be a sufficient remedy for any breach of its obligations under this Agreement and the Receiving Party further acknowledges and agrees that the remedies of specific performance or injunctive relief (as appropriate) without the necessity of posting bond, guarantees or other securities, are appropriate remedies for any breach or threatened breach of its obligations under this Agreement, in addition to and without prejudice to, any other remedies available to the Disclosing Party at law or in equity.

9. INDEMNITY

The Receiving Party hereby agrees to indemnify and hold each of the Disclosing Party and their Representatives harmless, from and against all claims, demands, liabilities, losses, damages, costs and/or expenses (including all legal costs and expenses) suffered or incurred by such other Party or their Representatives due to a breach by the Receiving Party or its Representatives of the provisions of this Agreement.

10. NO LICENSE

Nothing contained herein shall be construed as granting or conferring any rights by license or otherwise in any Confidential Information. The Receiving Party and its Representatives shall not use any Confidential Information as a basis upon which to develop or have a third party develop a competing or similar product.

11. TERM

This Agreement shall remain valid and binding on the Parties until 24 months from the Effective Date of this Agreement or such earlier date as may be mutually agreed by Parties in writing. Upon expiry of this Agreement, the confidentiality obligations of the Parties herein shall cease, provided that payment obligations if any that may arise under this Agreement (including under the indemnity Clause 9 above) shall survive the termination of this Agreement.

12. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of India. With respect to any action, suit or proceeding relating to this Agreement, the Receiving Party agrees to submit to the non-exclusive jurisdiction of the courts of Mumbai. The Parties agree that the aforesaid is for the benefit of the Disclosing Party only, and the Disclosing Party shall not be prevented from taking any action, suit or proceeding relating to this Agreement in any other court or tribunal of competent jurisdiction, if and to the extent permitted under Applicable Laws.

13. MISCELLANEOUS

13.1. This Agreement constitutes the entire agreement amongst the Parties with respect to the subject matter hereof and supersedes all prior and contemporaneous agreements, representations, and understandings, whether written or oral, except obligations imposed by law which shall be deemed a part of this Agreement. This Agreement may not be amended except in writing signed by all the Parties hereto. No failure or delay by any Party in exercising any right hereunder or any partial exercise thereof shall operate as a waiver thereof or preclude any other or further exercise of any rights hereunder. The invalidity or

unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provisions of this Agreement, which shall remain in full force and effect. Nothing in this Agreement shall be implied, except as required under statute.

13.2. This Agreement may not be amended or terminated except pursuant to a written agreement duly executed between the Parties.

13.3. If any term or provision of this Agreement is determined to be unenforceable by reason of its extent, duration, scope or otherwise, then the Parties contemplate that the court making such determination shall reduce such extent, duration, scope or other provision and enforce such term or provision in its reduced form for all purposes contemplated by this Agreement.

13.4. The terms and conditions of this Agreement shall inure to the benefit of and be binding upon the successors and assigns of the Parties. The Disclosing Party reserves the right to assign all of its rights, powers and privileges under this Agreement (including, without limitation, the right to enforce all of the terms of this Agreement) to any person who enters into the Transaction contemplated by this Agreement. The Receiving Party shall not assign this Agreement.

13.5. Any breach of provisions of this Agreement by any Party hereto shall not affect the other Party's non-disclosure and non-use obligations under this Agreement.

13.6. This Agreement may be executed in counterparts, each of which when so executed and delivered shall be an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, this Agreement has been executed by, Shirt Company (India) Pvt. Ltd. and the Applicant on the date mentioned hereinabove as follows:

Signed and Delivered

**For, Shirt Company (India) Pvt. Ltd. (in Liquidation),
The Liquidator**

Signed and Delivered

Accepted and agreed by ("**Name of Receiving Party**") as of the date first written above:

(1) We confirm that we and our Representatives will keep all Confidential Information confidential.

(2) We confirm that we and our Representatives shall not use any Confidential Information to cause an undue gain or undue loss to the Disclosing Party or any other person.

(3) We and our Representatives will comply with the requirements under provisions of the IBC.

(4) We and our Representatives will protect the intellectual property rights of the Company in relation all Confidential Information.

(5) We and our Representatives will not share any Confidential Information with any third party including any Representatives, without first ensuring that our obligations under this Agreement are complied with.

(6) We and our Representatives will comply with all the terms and conditions of the Agreement.

By:





Name:



Title:


Company:

Photos (Indicative)

Sr No	Image of Artwork	Details
1		<p>Title: Lakshmi Saraswati Sanyog Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
2		<p>Title: Satyavan Savitri Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
3		<p>Title: Shankar Parvati Vivah Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>

4		<p>Title: Chandrasah Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
5		<p>Title: Taradevi Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 18.5 Width (inches): 13.5 Physical Condition: Anant Shivani Desai, Moti Bazaar Mumbai</p>
6		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 17 Width (inches): 12</p>
7		<p>Title: Ahilyodhar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>

8		<p>Title: Shivaji Maharaj Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19.5 Width (inches): 13.5</p>
9		<p>Title: Chitrlekha Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
10		<p>Title: Damayanti Vanvas Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 18.5 Width (inches): 13.5</p>
11		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>

12		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5 Physical Condition: Glass broken</p>
13		<p>Title: Vasantika Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5 Physical Condition: Frame broken</p>
14		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5 Physical Condition: Glass broken</p>
15		<p>Title: Savitri Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5 Physical Condition: Glass broken</p>


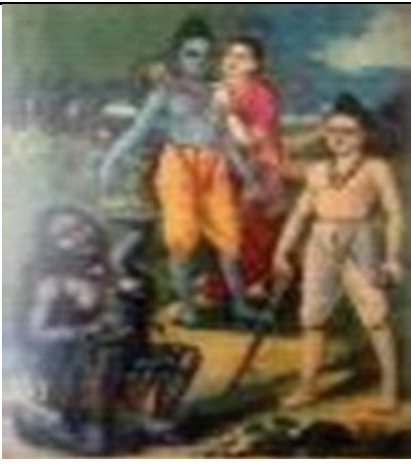
16		<p>Title: Mohini Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
17		<p>Title: Dhruv Narayan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
18		<p>Title: Shri Tukaram Maharaj Swargarohan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
19		<p>Title: Annapurna Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 10</p>





20		<p>Title: Hanuman Puchch Dahan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
21		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5 Physical Condition: Glass broken</p>
22		<p>Title: Vasudev Devki Bandh Vimochan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
23		<p>Title: (shankar Parvati Ganesh) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>




24		<p>Title: (Krishna Gopi river bath) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
25		<p>Title: Shree Bhagwan ke 24 avtar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
26		<p>Title: Panchdev Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 10 Physical Condition: Glass Broken</p>
27		<p>Title: Kalia Mardan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 10</p>




28		<p>Title: Devlok Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
29		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
30		<p>Title: Padmini Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
31		<p>Title: Savitri Bhaninarad Sampad Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5 Physical Condition: Glass Broken</p>

32		<p>Title: Murli Manohar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
33		<p>Title: Panchdev Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13 Width (inches): 9.5 Physical Condition: Frame broken</p>
34		<p>Title: Krishna Shishtai Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 14</p>
35		<p>Title: Tilottama Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13</p>



36		<p>Title: Ram Padmabhishek Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
37		<p>Title: Radha Madhav Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
38		<p>Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5 Physical Condition: Glass and frame broken</p>
39		<p>Title: (Jatayu Vadh) Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 18 Width (inches): 13</p>





40		<p>Title: Kalia Mardan Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5 Physical Condition: Glass broken</p>
41		<p>Title: Markandeya Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
42		<p>Title: Viratasya Roop Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
43		<p>Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13 Width (inches): 9.5</p>





44		<p>Title: (Dattatraya) Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13 Width (inches): 9</p>
45		<p>Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 10 Width (inches): 13</p>
46		<p>Title: Kalia Mardan Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>




47		<p>Title: Radhakrishna Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
48		<p>Title: Nag Pujan Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
49		<p>Title: Shree Ambaji Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
50		<p>Title: (Shankar, Ganga) Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 19.25 Width (inches): 13.25</p>

51		<p>Title: Sheshashayi Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
52		<p>Title: Shankar Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
53		<p>Title: Krishna Shishtai Name of the Artist: Raja Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>




54		<p>Title: Maa Saraswati Name of the Artist: GV Venkatesh Rao Medium: Print Height (inches): 19 Width (inches): 13.5</p>
55		<p>Title: Hans Damayanti Samvad Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
56		<p>Title: Dattatreya Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
57		<p>Title: Murlidhar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>


58		<p>Title: Ram Sagar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13</p>
59		<p>Title: A woman holding a fruit Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 11</p>
60		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 17 Width (inches): 12 Physical Condition: Glass Broken</p>
61		<p>Title: Harihar Bhet Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 10</p>

62		<p>Title: Shankar Parvati Vilas Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
63		<p>Title: Draupati Vastra Haran Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
64		<p>Title: (Ganpati) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
65		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19.5 Width (inches): 13.5</p>

66		<p>Title: (Ganga) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13</p>
67		<p>Title: Ram Upadesh Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
68		<p>Title: Krishna Sandipani Dasna Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>

69		<p>Title: Narakvas 2 Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
70		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5 Physical Condition: Frame broken</p>
71		<p>Title: Shankar Bhili Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
72		<p>Title: Seeta Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>

73		<p>Title: Lady in moon light Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 16 Width (inches): 12</p>
74		<p>Title: (Seeta lav & kush) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
75		<p>Title: (Lady with Sitar) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>




76		<p>Title: Draupadi Sudeshna Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
77		<p>Title: (Lady in Yellow saree) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
78		<p>Title: Shesh Narayan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
79		<p>Title: Shankar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>

80		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
81		<p>Title: Shankar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
82		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 18.5 Width (inches): 12.5</p>
83		<p>Title: (Two Lady) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 17.5 Width (inches): 13.5 Physical Condition: Glass Broken</p>




84		<p>Title: Radha Krishna Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13 Width (inches): 9.5</p>
85		<p>Title: (Laxmi and Saraswati) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 10</p>
86		<p>Title: Yashoda Krishna Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
87		<p>Title: (Krishna) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>


88		<p>Title: (Krishna and Gopi) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9</p>
89		<p>Title: Shree Krishna Mathuragaman Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
90		<p>Title: (Krishna) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13</p>

91		<p>Title: Sita Swayamwar Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
92		<p>Title: Mahishasur Mardini Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
93		<p>Title: Mushaka Ganpati Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
94		<p>Title: Dattatreya Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>





95		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 13.5 Width (inches): 9.5</p>
96		<p>Title: History of fashion. Part 1 Name of the Artist: Medium: Paper Height (inches): 19 Width (inches): 13</p>
97		<p>Title: Morning Market Name of the Artist: Kishor Nadavdekar Medium: Water color on paper Height (inches): 10.5 Width (inches): 14.5</p>





98		<p>Title: Jara Yaad karo kurbani Name of the Artist: Kishor Nadavdekar Medium: Water color on paper Height (inches): 15 Width (inches): 10</p>
99		<p>Title: (Rekitt's - Black Lead) Name of the Artist: Medium: Paper Height (inches): 23 Width (inches): 16</p>
100		<p>Title: (Palmer tyres) Medium: Paper Height (inches): 23 Width (inches): 15</p>
101		<p>Title: (Sunlight soap) Medium: Paper Height (inches): 23 Width (inches): 16</p>

102		<p>Title: The Elephant Fight in the arena Name of the Artist: Company prints Medium: Paper Height (inches): 14 Width (inches): 20</p>
103		<p>Title: (Door) Name of the Artist: Kishor Nadavdekar Medium: Paper Height (inches): 21 Width (inches): 13.5 Physical Condition: Glass Broken</p>
104		<p>Title: (Meeting) Medium: Print Height (inches): 14 Width (inches): 20 Physical Condition: Artwork size 12.5x</p>





105		<p>Title: (parade sainik) Medium: Print Height (inches): 14 Width (inches): 20.5</p>
106		<p>Title: Rajasthani lady Medium: Canvas Height (inches): 20 Width (inches): 24</p>
107		<p>Title: Shree Krishna as an envoy Name of the Artist: Ravi Verma Medium: Print Height (inches): 15 Width (inches): 12</p>

108		<p>Title: Map Hindoostan Medium: Paper Height (inches): 11.5 Width (inches): 14</p>
109		<p>Title: Vishwamitra Menaka Name of the Artist: Ravi Verma Medium: Print Height (inches): 15.5 Width (inches): 12</p>
110		<p>Title: Sunlight Soap Medium: Paper Height (inches): 23 Width (inches): 16</p>

111		<p>Title: The arrival of the Prince of Wales at Bombay Medium: Print Height (inches): 14 Width (inches): 21.5</p>
112		<p>Title: (Saraswati) Name of the Artist: Raja Ravi Verma Medium: Engraved Height (inches): 19 Width (inches): 13.5</p>
113		<p>Title: The privateer Brig - General Pickering Name of the Artist: Stuart Lich Medium: Paper Height (inches): 14 Width (inches): 20</p>
114		<p>Title: (Krishna with Gopi) Name of the Artist: Vasudeo H Pandya Medium: Paper Height (inches): 13 Width (inches): 19 Year of Creation: 1932</p>

115		<p>Title: (Monalisa) Medium: Canvas pasted on board Height (inches): 17 Width (inches): 13</p>
116		<p>Medium: Work on cloth Height (inches): 19 Width (inches): 24.5</p>
117		<p>Medium: Print 33/50 Height (inches): 3.75 Width (inches): 14.5</p>
118		<p>Medium: Paper Height (inches): 7 Width (inches): 9</p>





119		<p>Title: International Art Medium: Paper Height (inches): 10.5 Width (inches): 14</p>
120		<p>Title: International Art Medium: Paper Height (inches): 10.5 Width (inches): 14</p>
121		<p>Title: International Art Medium: Paper Height (inches): 10.5 Width (inches): 14 Physical Condition: Glass Broken</p>

122		<p>Title: International Art Medium: Paper Height (inches): 11 Width (inches): 11</p>
123		<p>Medium: Print Height (inches): 13.5 Width (inches): 19</p>
124		<p>Medium: Paper Height (inches): 13.5 Width (inches): 19</p>
125		<p>Medium: Paper Height (inches): 19.5 Width (inches): 13</p>





126		<p>Medium: Paper Height (inches): 12 Width (inches): 9</p>
127		<p>Medium: Mixed media on paper Height (inches): 12.5 Width (inches): 13.5</p>
128		<p>Title: (Lady with Hat) Name of the Artist: Carlos Rios Medium: Paper Height (inches): 19.5 Width (inches): 15.5</p>
129		<p>Name of the Artist: MF Husain Medium: Canvas Height (inches): 17.5 Width (inches): 22 Physical Condition: Mount Damage</p>





130		<p>Title: (Floral work) Medium: Paper Height (inches): 21.5 Width (inches): 17.5</p>
131		<p>Title: (Floral work) Medium: Paper Height (inches): 21.5 Width (inches): 17.5</p>
132		<p>Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 24 Width (inches): 17</p>
133		<p>Title: (Laxmi) Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 26 Width (inches): 19</p>





134		<p>Title: (Shankar Parvati) Name of the Artist: Ravi Varma Press Medium: Embalised print Height (inches): 26 Width (inches): 19</p>
135		<p>Title: Madras Medium: Paper Height (inches): 7.5 Width (inches): 10.5</p>
136		<p>Title: (Lady) Name of the Artist: Sara Moon Medium: Print Height (inches): 14 Width (inches): 11</p>
137		<p>Title: Map Hindoostan Medium: Paper Height (inches): 15.5 Width (inches): 12.5</p>

138		<p>Title: International Art Height (inches): 16 Width (inches): 12</p>
139		<p>Title: The gate (Edition 186 / 250) Name of the Artist: Von Robert Wilson Medium: Print Height (inches): 19 Width (inches): 15</p>
140		<p>Title: Post of Communication Name of the Artist: Kishor Nadavdekar Medium: Water color on paper Height (inches): 10 Width (inches): 14</p>
141		<p>Title: Yamuna Ghat Name of the Artist: VH Pandya Medium: Print Height (inches): 13 Width (inches): 15.5 Year of creation: 1924</p>





142		<p>Title: (Floral) Medium: Paper Height (inches): 12 Width (inches): 9</p>
143		<p>Title: Floral Medium: Paper Height (inches): 12 Width (inches): 9</p>
144		<p>Title: Floral Medium: Paper Height (inches): 12 Width (inches): 9</p>
145		<p>Title: Floral Medium: Paper Height (inches): 12 Width (inches): 9</p>

146		<p>Title: (Silver Colour Paper image) Medium: Paper Height (inches): 6.5 Width (inches): 8.5</p>
147		<p>Title: (Silver Colour Paper image) Medium: Paper Height (inches): 8.5 Width (inches): 6.5</p>
148		<p>Medium: Paper Height (inches): 9.25 Width (inches): 6.25</p>
149		<p>Name of the Artist: Robert Best Medium: Canvas (Edition 0325 / 5000) Height (inches): 19.25 Width (inches): 15.25</p>

150		<p>Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 18 Width (inches): 12.5</p>
151		<p>Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 19 Width (inches): 13</p>
152		<p>Title: (Dattatreya) Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 19 Width (inches): 13</p>
153		<p>Title: (Ganpati Riddhi Siddhi) Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 19 Width (inches): 14</p>

154		<p>Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 19 Width (inches): 13.5</p>
155		<p>Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 19 Width (inches): 13.5</p>
156		<p>Title: Victory of Indrajit Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 15 Width (inches): 12</p>
157		<p>Name of the Artist: Kishor Nadavdekar Medium: Water Colour on Paper Height (inches): 19 Width (inches): 13 Year of Creation: 2009</p>

158		<p>Title: The Sea Witch Name of the Artist: Stuart Lich Medium: Water Colour on Paper Height (inches): 14 Width (inches): 20</p>
159		<p>Title: Shree Krishna as an envoy Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 15 Width (inches): 12</p>
160		<p>Title: Shree Rama Vanquishing ocean Name of the Artist: Raja Ravi Verma Medium: Print Height (inches): 15 Width (inches): 12</p>
161		<p>Title: International Art Medium: Canvas Height (inches): 15 Width (inches): 19 Physical Condition: Frame Damaged</p>





162		<p>Title: (Rajasthani Human Figures) Medium: Canvas Height (inches): 20 Width (inches): 24</p>
163		<p>Title: Suspicion Medium: Poster Height (inches): 23 Width (inches): 15</p>
164		<p>Title: (Black mail) Medium: Poster Height (inches): 23.5 Width (inches): 18.5</p>
165		<p>Medium: Paper Height (inches): 15 Width (inches): 20</p>

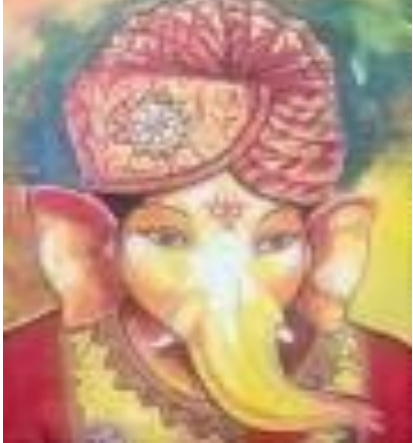
166		<p>Title: Clipper Ship 'Red Jacket' Name of the Artist: Stuart Lich Medium: Paper Height (inches): 14 Width (inches): 20</p>
167		<p>Title: (Charlie Chaplin) Medium: Photo Height (inches): 17.5 Width (inches): 13.5</p>
168		<p>Title: Rear Window Medium: Film Poster Height (inches): 25.5 Width (inches): 17.5</p>
169		<p>Title: An American in Paris Medium: Film Poster Height (inches): 29 Width (inches): 23</p>



170		<p>Title: Vacances Medium: Film Poster Height (inches): 27.5 Width (inches): 20.5</p>
171		<p>Title: Casablanca Medium: Film Poster Height (inches): 22 Width (inches): 22</p>
172		<p>Title: Fisher Woman Name of the Artist: Kishor Nadavdekar Medium: Water Colour on Paper Height (inches): 19 Width (inches): 13 Year of Creation: 2009</p>
173		<p>Title: (Sabrina) Medium: Print Height (inches): 25.5 Width (inches): 16.5</p>

174		<p>Title: Keep Calm and Carry on Medium: Print Height (inches): 29.5 Width (inches): 19.5</p>
175		<p>Title: Lawrence of Arabia Medium: Poster Height (inches): 26.75 Width (inches): 17.5</p>
176		<p>Title: (Still paintings) Vase Medium: Paper Height (inches): 31.5 Width (inches): 23</p>
177		<p>Title: Imperial Delhi Durbar Medium: Paper Height (inches): 19 Width (inches): 26</p>





178		<p>Title: (Harrods) Medium: Paper Height (inches): 10.5 Width (inches): 7.5</p>
179		<p>Title: Les Lunettes Medium: Paper Height (inches): 9.5 Width (inches): 6.5</p>
180		<p>Title: Quickie Mcalls Medium: Paper Height (inches): 10 Width (inches): 7</p>
181		<p>Title: (British Raj) Name of the Artist: MF Husain Medium: Paper Height (inches): 6.5 Width (inches): 5.5</p>

182		<p>Name of the Artist: MF Husain Medium: Paper Height (inches): 5.5 Width (inches): 6.5</p>
183		<p>Title: (British Raj) Name of the Artist: MF Husain Medium: Paper Height (inches): 6.5 Width (inches): 5.5</p>
184		<p>Medium: Paper Height (inches): 5.5 Width (inches): 5.5</p>
185		<p>Medium: Paper Height (inches): 5.5 Width (inches): 5.5</p>

186		<p>Title: Fida Name of the Artist: MF Husain Medium: Paper Height (inches): 5.5 Width (inches): 6.5</p>
187		<p>Title: Fida Name of the Artist: MF Husain Medium: Paper Height (inches): 5.5 Width (inches): 6.5</p>
188		<p>Title: (Ganesha) Medium: Canvas Height (inches): 14 Width (inches): 10.5</p>
189		<p>Medium: Paper Height (inches): 30 Width (inches): 30</p>





190		<p>Title: Market Name of the Artist: Nilesh S Ambekar Medium: Acrylic on mount board Height (inches): 24 Width (inches): 24</p>
191		<p>Title: (Rajasthani Ladies) Medium: Canvas Height (inches): 24 Width (inches): 30</p>
192		<p>Title: (King) Name of the Artist: Raja Ravi Varma Medium: Print Height (inches): 36 Width (inches): 24</p>
193		<p>Name of the Artist: Vikram KulKarni Medium: Water Colour on Paper Height (inches): 29.5 Width (inches): 21</p>




194		<p>Title: Citizen Kane Medium: Poster Height (inches): 37 Width (inches): 25 Physical Condition: Glass broken</p>
195		<p>Title: Bahadur Shah Zafar Medium: Canvas Height (inches): 36 Width (inches): 24 Physical Condition: fungus</p>
196		<p>Title: How to marry millionaire Medium: Photograph on paper Height (inches): 25.5 Width (inches): 37.5</p>
197		<p>Medium: Photograph on paper Height (inches): 23 Width (inches): 37 Physical Condition: frame corner broken</p>





198		<p>Title: New York City Medium: Photograph on paper Height (inches): 12 Width (inches): 38.5</p>
199		<p>Title: Charlie Chaplin Modern Time Medium: Photograph on paper Height (inches): 25.5 Width (inches): 16.5</p>
200		<p>Title: Rakhan Name of the Artist: Kishor Nadavdekar Medium: Water colour on Paper Height (inches): 21 Width (inches): 13</p>
201		<p>Name of the Artist: Pradeep Kanik Medium: Canvas Height (inches): 11 Width (inches): 11 Year of Creation: 1997</p>


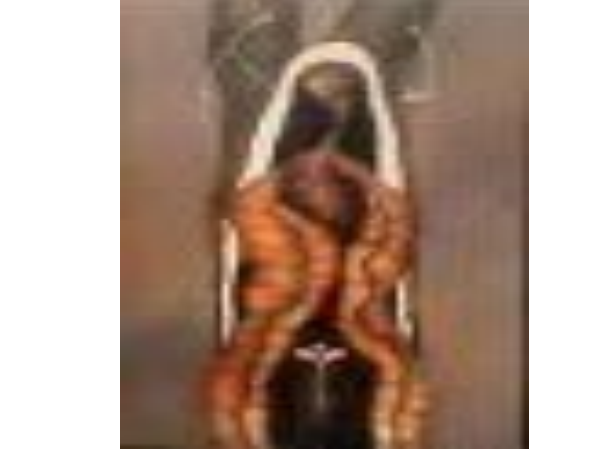


202		<p>Title: (Tajmahal) Medium: Work on cloth Height (inches): 10 Width (inches): 9</p>
203		<p>Title: (lady) Name of the Artist: Mucba Medium: Canvas on board Height (inches): 45.5 Width (inches): 17</p>
204		<p>Name of the Artist: Raja Ravi Varma Medium: Print Height (inches): 26 Width (inches): 19</p>
205		<p>Title: Once Upon a time in the west Medium: Poster Height (inches): 36 Width (inches): 24</p>

206		<p>Title: The Wild One Medium: Poster Height (inches): 27 Width (inches): 39</p>
207		<p>Title: (Tomato soup) Medium: Canvas Height (inches): 39 Width (inches): 27</p>
208		<p>Title: (Flower pot) Medium: Paper Height (inches): 31 Width (inches): 11.5</p>
209		<p>Title: (Mahatma Gandhi) Medium: Photo Height (inches): 24 Width (inches): 18</p>

210		<p>Title: (Le Lotus Bleu) Medium: Canvas Height (inches): 38.5 Width (inches): 27</p>
211		<p>Title: (CRAC) Medium: Canvas Height (inches): 38.5 Width (inches): 31</p>
212		<p>Title: (Rajasthani Painting) Name of the Artist: Ramesh Medium: Board Height (inches): 30 Width (inches): 22</p>
213		<p>Title: Nature Name of the Artist: Prakash Ghadge Medium: Pen and ink on paper Height (inches): 17 Width (inches): 25</p>

214		<p>Title: (Still Painting) Name of the Artist: Veldez Medium: Paper on board Height (inches): 35 Width (inches): 23 Physical Condition: need restoration</p>
215		<p>Title: (Still Painting) Name of the Artist: Veldez Medium: Paper on board Height (inches): 35 Width (inches): 23 Physical Condition: need restoration</p>
216		<p>Medium: Photo Height (inches): 18.5 Width (inches): 36.5</p>
217		<p>Title: Two sons of Tippoo Sultan (European Painting) Medium: Paper Height (inches): 21 Width (inches): 24</p>

218		<p>Title: Winter in Kolkata II Name of the Artist: Ananta Mandal Medium: Acrylic on canvas Height (inches): 60 Width (inches): 45 Year of Creation: 2005</p>
219		<p>Title: (CST station) Name of the Artist: Ananta Mandal Medium: Canvas Height (inches): 45 Width (inches): 60 Year of Creation: 2011</p>
220		<p>Title: (Flag) Medium: Canvas Height (inches): 31.5 Width (inches): 51</p>
221		<p>Title: (Flag) Medium: Canvas Height (inches): 36 Width (inches): 54</p>





222		<p>Title: (Gateway of India) Name of the Artist: Kishor Nadavdekar Medium: Canvas Height (inches): 36 Width (inches): 72</p>
223		<p>Title: (Lady) Name of the Artist: P Bhiva Medium: Canvas Height (inches): 60 Width (inches): 30 Year of Creation: 1999</p>
224		<p>Title: (Village) Medium: Photo Height (inches): 29 Width (inches): 38.5</p>
225		<p>Title: (Lady) Medium: Cloth Height (inches): 41 Width (inches): 37.5</p>





226		<p>Title: (Paris Qui Danse) Medium: Canvas Height (inches): 58 Width (inches): 38</p>
227		<p>Title: (Rajasthani Village) Name of the Artist: GK Dhanoo Medium: Canvas Height (inches): 49.5 Width (inches): 37.5</p>
228		<p>Title: (Tiger) Name of the Artist: Ananta Mandal Medium: Canvas Height (inches): 72 Width (inches): 38 Year of Creation: 2014</p>
229		<p>Title: Untitled Name of the Artist: Goutam Das Medium: Acrylic on canvas Height (inches): 47.5 Width (inches): 72 Year of Creation: 2007</p>




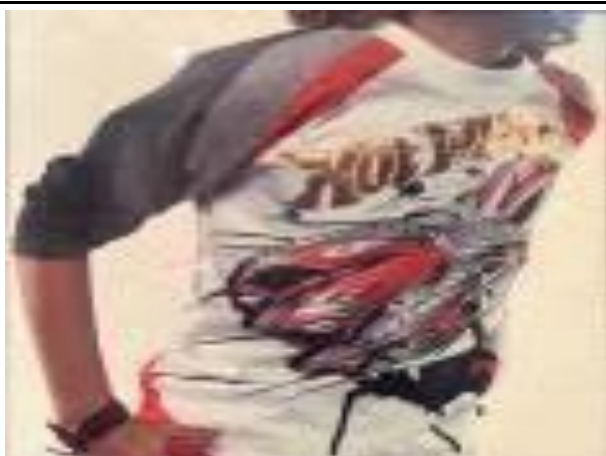
230		<p>Medium: Canvas Height (inches): 60 Width (inches): 60</p>
231		<p>Name of the Artist: Kishor Medium: Canvas Height (inches): 48 Width (inches): 72 Year of Creation: 2012</p>
232		<p>Name of the Artist: Kishor Medium: Canvas Height (inches): 48 Width (inches): 72 Year of Creation: 2012 Physical Condition: Frame loose</p>
233		<p>Medium: Canvas Height (inches): 71 Width (inches): 47.5</p>


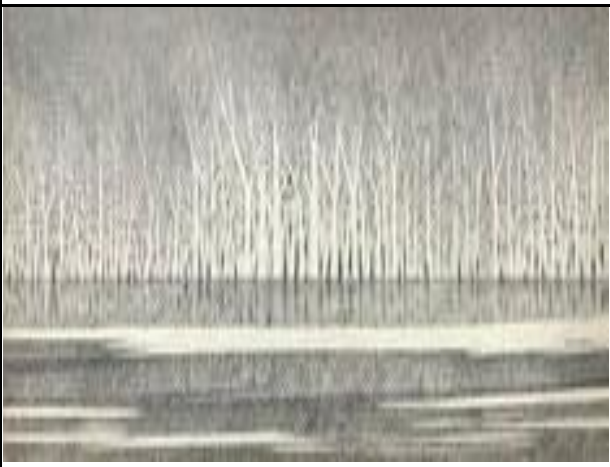


234		<p>Title: (Breathless) Medium: Poster Height (inches): 28 Width (inches): 38.5</p>
235		<p>Title: Enter the Dragon Medium: Poster Height (inches): 34.5 Width (inches): 21 Physical Condition: Glass broken</p>
236		<p>Title: H M King George V - Emperor of India with the rajahs and ruling princes Medium: Print Height (inches): 29 Width (inches): 21 Physical Condition: Glass broken</p>
237		<p>Name of the Artist: Ananta Mandal Medium: Paper Height (inches): 27.5 Width (inches): 43.5 Year of Creation: 2008</p>

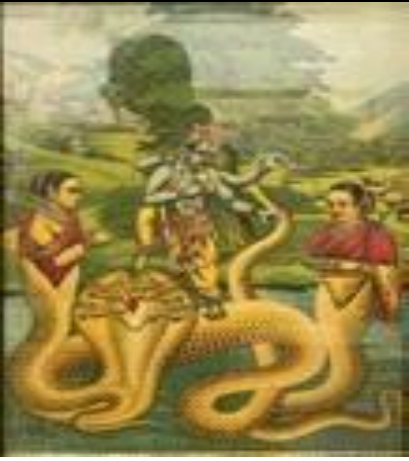



238		<p>Title: (Shankar Parvati & Ganpati) Medium: Canvas Height (inches): 72 Width (inches): 41.5</p>
239		<p>Name of the Artist: Vijay Gille Medium: Acrylic on canvas Height (inches): 66 Width (inches): 78 Year of Creation: 2006</p>
240		<p>Title: (seated-Tiger) Name of the Artist: Ananta Mandal Medium: Canvas Height (inches): 54 Width (inches): 83.5 Year of Creation: 2018</p>
241		<p>Title: (Ravan) Name of the Artist: Kishor Medium: Canvas Height (inches): 71.5 Width (inches): 47.5 Year of Creation: 2005</p>




242		<p>Title: (2 Little girls) Medium: Photo on paper Height (inches): 38 Width (inches): 30</p>
243		<p>Title: (2 Little girls) Medium: Photo on paper Height (inches): 37.5 Width (inches): 29.5</p>
244		<p>Title: (1 Little girl Black Dress) Medium: Photo on paper Height (inches): 37.5 Width (inches): 29</p>
245		<p>Title: (2 Little girls taking snaps) Medium: Photo on paper Height (inches): 37.5 Width (inches): 29.5</p>

246		<p>Medium: Photo Height (inches): 11 Width (inches): 9</p>
247		<p>Title: Ganesha Medium: Mix media on canvas Height (inches): 15 Width (inches): 11.5</p>
248		<p>Title: (Boy) Medium: Photo Print Height (inches): 16 Width (inches): 11.75</p>
249		<p>Title: (Café Fracais) Medium: Board Height (inches): 9 Width (inches): 9</p>

250		<p>Title: (Lady) Medium: Photo Height (inches): 11 Width (inches): 7 Physical Condition: Frame broken joint side</p>
251		<p>Title: (Boy) Medium: Photo Height (inches): 22.5 Width (inches): 22.5</p>
252		<p>Title: (Boy full face Hot wheels) Medium: Photo Height (inches): 22.5 Width (inches): 22.5</p>
253		<p>Title: (Boy Hotwheels shirt without face) Medium: Photo Height (inches): 22.5 Width (inches): 22.5</p>

254		<p>Title: (Floral) Medium: Paper Height (inches): 12 Width (inches): 9</p>
255		<p>Title: Nature - 05196 Name of the Artist: Prakash Ghadge Medium: Pen and ink on paper Height (inches): 8.25 Width (inches): 19.25</p>
256		<p>Name of the Artist: Kishor Medium: Water colour on paper Height (inches): 19 Width (inches): 13.25 Year of Creation: 2009</p>
257		<p>Title: The Prince of Wales hunting in the terai - crossing a nullah Name of the Artist: (Company Print) Medium: Print Height (inches): 13 Width (inches): 16.25</p>

258		<p>Title: Kalia Mardan Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 14 Width (inches): 9.5</p>
259		<p>Title: HH The Maharaja of Jodhpur Medium: Print Height (inches): 13 Width (inches): 9</p>
260		<p>Title: Panchdevta Name of the Artist: Ravi Varma Press Medium: Print Height (inches): 19 Width (inches): 13.5</p>
261		<p>Title: Lady musicians Name of the Artist: Raja Ravi Varma Medium: Print Height (inches): 12 Width (inches): 15</p>

262		<p>Name of the Artist: Prakash Ghadge Medium: Paper Height (inches): 47.25 Width (inches): 47.25</p>
263		<p>Title: Rajabhai Tower (Mumbai) Name of the Artist: Prakash Ghadge Medium: Pen and ink on paper Height (inches): 20 Width (inches): 14 Year of Creation: 2004</p>
264		<p>Name of the Artist: Yashwant Shirwadkar Medium: Canvas Height (inches): 96 Width (inches): 48</p>

All the bidders are requested to conduct their own due diligence before placing any bids.

THE END