

SINTEX  **SINTEX-BAPL LIMITED**
 CIN: U25199GJ2007PLC51364
 Registered Office- Abhihi-4, 7th Floor, Mitkhali Six Roads, Ellisbridge, Ahmedabad-380 006, Gujarat.
 Ph. 63574 37034, Email- investors@sintexbapl.co.in, website www.sintexbapl.co.in

NOTICE

Notice is hereby given pursuant to Section 91 of the Companies Act, 2013, Regulation 60 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and resolution plan submitted by the consortium of Proprietary Plastic Products Private Limited and Plastatuo Private Limited (erstwhile known as Tubular Pipes Private Limited) ("Successful RA") in the corporate insolvency resolution process of Sintex-BAPL Limited (the "Company"), as approved by the Hon'ble Ahmedabad Bench of the National Company Law Tribunal vide its order dated March 17, 2023, the Company has fixed March 29, 2023 as the Record Date for the purpose of determining the names of the debenture holders who are eligible for suspension of trading and delisting of non-convertible debentures ("NCD") from the stock exchange at which NCD are listed i.e. BSE Limited.

For SINTEX-BAPL LIMITED
Sd/-
Yash Sheth
Company Secretary

Date: 17/03/2023
Place: Ahmedabad

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: Monday 3rd April 2023 at 3 pm to 5 pm
(With unlimited extension of 5 minutes each)

Sale of Land & Building and Vehicles forming part of Liquidation Estate will be done by the Liquidator, appointed by the Hon'ble National Company Law Tribunal Chennai Bench through the e-auction platform WWW.BANKAUCTIONS.IN

Description of Assets:
Asset A – Vehicles

1. TN 18 AY 7160 (Prime Mover) (Ashok Leyland Tusker Super), Year 2006
2. TN 18 AY 7160 (Trailer) (Ashok Leyland Tusker Super), Year 2006
3. TN 20 AQ 2112 (Ashok Leyland Open Truck), Year 2007

Asset B – Leasehold Land & Building at Gummidipoondi

Land measuring 21.53 acres with buildings in Plot No. C-1, D6 & F-97, SIPCOT Industrial Complex, Gummidipoondi 601201, Thiruvallur District, Tamilnadu within the village limits of Pappankuppam & Peddikuppam Taluk & Sub registration District of Gummidipoondi in Chengalpattu Revenue District.

Asset C: Freehold Land & Building at Puducherry

Land measuring 11.03 Acres with buildings in S Nos Nos. 113/15, 115/3&4, 115/5, 110/1A, 110/2, 110/1B, 112/10, (114/1 to 114/4), 107/1B, 107/3, 107/4, 115/6A, in Plot No. 17 to 19, at Villianur Commune, Sedarapet Village, Puducherry – 605111.

Asset	Reserve Price in Rs.	Earnest Money Amount in Rs.
BATCH 1		
Asset A- Vehicles	14,50,000/-	1.45,000/-
BATCH 2		
Asset B [Land and building at Gummidipoondi]	37,51,00,000/-	3,75,10,000/-
BATCH 3		
Asset C [Land and building at Puducherry]	12,22,00,000/-	1,22,20,000/-

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s. ACLOSURE.
2. The auction comprises of 3 batches
3. The EMD shall be payable through DD/NEFT/RTGS in the bank account of AUTOMOTIVE COACHES AND COMPONENTS LIMITED- IN LIQUIDATION - A/c. No. 120002073834, Canara Bank, Madipakkam Branch, Chennai and IFSC Code: CNRB0002951.
4. Bids shall be submitted through online mode only in the form prescribed. The bid form can be downloaded from the website of WWW.BANKAUCTIONS.IN.
5. Last date and time for submission of EMD & Tender documents is 1st April 2023 upto 05.00 p.m.
6. The date and time of e-Auction is Monday the 3rd April 2023 from 3.00 p.m and 05.00 p.m.
7. The intended bidder who has deposited EMD and requires assistance in creating login ID and password may contact the liquidator office on phone +91 6383818097 through email at accliquidation@gmail.com and for technical support, you can contact Mr. Bharathi Raju @ 08142000735/66.
8. The EMD amount of unsuccessful Bidders will be refunded.
9. The bidder who submits highest offer on closure of online auction shall be declared successful bidder subject to approval by the Liquidator. The liquidator reserves her rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons whatsoever at any stage.
10. Upon confirmation of sale, the successful bidder shall deposit balance sale consideration within 90 days of the date of e-auction. Payment made after 30 days shall attract interest @ 12%. However this sale shall be cancelled if the payment is not received within 90 days as per the provisions of Sub Regulation 12 of Regulation 1 of Schedule I of IBBI (Liquidation Process) Regulations 2016 as amended from time to time.
11. The advertisement will be valid for 90 days from the date of advertisement. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment contacting Mrs.E.Santhanalakshmi (+91 6383818097)

19/03/2023 **E.SANTHANALAKSHMI, Liquidator**
 Regn No: IBBI/002/IP-N00831/2019-2020/12661

“IMPORTANT”

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WHEELS INDIA LIMITED

CIN: L35921TN1960PLC004175

Registered Office: No. 21, Patulos Road, Chennai – 600 002 Ph.No. 044 2852 2745

e-mail ID: investorservices@wheelsindia.com Website: www.wheelsindia.com

ACCEPTANCE AND RENEWAL OF DEPOSITS

DEPOSIT SCHEMES (UNSECURED)

For Public and Shareholders

(Circular in the Form of Advertisement inviting deposits from Public and Shareholders pursuant to Section 73(2)(a) and Section 76 of the Companies Act 2013 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014).

For Deposit purpose Help line
Phone Number
044-28522745

SCHEME A - FIXED DEPOSIT

Period of Deposit	Minimum Amount of Deposit	Rate of Interest per annum
12 Months	Rs. 21,000/-	7.6%
24 Months	Rs. 21,000/-	8.0%
36 Months	Rs. 21,000/-	8.3%

SCHEME B - CUMULATIVE DEPOSIT

Period	Minimum Amount of Deposit	Maturity value for Rs. 21,000/- *	Maturity value of every additional Rs. 1000/- *	Annual yield
12 Months	Rs. 21,000/-	22638	1078	7.80
24 Months	Rs. 21,000/-	24612	1172	8.60
36 Months	Rs. 21,000/-	26869	1279	9.30

Interest on deposits under Scheme "A" will be paid quarterly, on 31st March, 30th June, 30th September and 31st December.

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the Company

WHEELS INDIA LIMITED, CIN: L35921TN1960PLC004175, No.21, Patulos Road, Chennai - 600 002. Phone : 044-28522745

Website: www.wheelsindia.com

b. Date of Incorporation of the Company

June 13, 1960

c. Business carried on by the Company

Business carried on by the Company

Manufacture of wheels for Commercial Vehicles, Passenger Cars, Utility Vehicles, Tractors and Defence requirements, fitment of Air Suspension System for Commercial Vehicles and steel structural components for energy sector.

The manufacturing locations as of March 31, 2022 are given below:

Padi : M.T.H. Road, Padi, Chennai – 600 050, Tamilnadu.

Rampur : No.22, KM Rampur Tanda Road, Post - Tanda Badli, District - Rampur, Uttar Pradesh – 244 925.

Pune : Plot No. C-1, MIDC, Ranjangaon Ganpati, Karegaon Village, Shirur Taluk, Pune District, Maharashtra – 412 220.

Sriperumbudur : Singaperumal Koil Road, Pondur Village, Sriperumbudur, Kancheepuram District – 602105, Tamilnadu

Pattinagar : Plot No.56, Sector 11, I.I.E, Pattinagar, Rudrapur, Udham Singh Nagar, Uttarakhand – 263153

Thodukadu : Survey No. 13/2 & 13/3 Arakonam Road, Namachivayapuram, Thodukadu Village & Post, Tiruvallur Taluk & District, Tamil Nadu – 602 105.

Mambakkam : Survey No. 281, Plot No. K-18/2, SIPCOT Industrial Park, Phase - 2, Mambakkam Village, Sriperumbudur – 602105.

Pukkathurai : Survey No. 147/2B & 147/3, GST Road, Pukkathurai Village, Maduranthangam Taluk, Chengalpatt District, Pincode – 603308.

Thervoykandigai : Plot No. A-6/2, Part C2, C3, C5 & C6, SIPCOT Industrial Park, Gummidipondy Taluk, Thervoykandigai, Thiruvallur, Tamil Nadu – 601 202.

Irungettukotai : No. 102, Sumantherabedu Village, Irungettukotai, Tamil Nadu – 602 117.

Business Carried by Subsidiary

The Company has one Subsidiary viz., WIL Car Wheels Limited. It is engaged in manufacture and sale of Passenger Cars Steel Wheel business. Its manufacturing locations as at March 31, 2022 are as follows:

Padi : Padi, Chennai – 600 050, Tamilnadu

Bawal : Plot no 11-18, Sector – 07, HSIDC Bawal, District - Rewari – 123501, Haryana

Vanod : Survey No. 91/1, Village : Vanod, Becharaji-Dasada Road, Near Becharaji, Taluka : Dasada, Dist : Surendranagar, Gujarat - 382750

d. Brief particulars of the management of the Company

The Company is managed by its Chairman subject to the superintendence, direction and control of the Board of Directors.

e. Name, address, DIN and occupations of the Directors as on January 31, 2023:

Name & DIN of the Director	Address	Occupation
Mr. S. Ram Chairman DIN: 00018309	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Viji DIN: 00139043	71, Poes Garden, Chennai - 600086	Company Director
Mr. Srivats Ram Managing Director DIN: 00063415	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Prasad DIN: 00063667	Flat No D1, Ashok Prithvi, Old No.87, New No.41, 4 th Street, Abhiramapuram, Chennai - 600018.	Chartered Accountant
Mr. Aron Raman DIN: 00201205	403 Olympus – I, Prestige Acropolis Apartment, Hosur Road, Koramangala, Bangalore - 560029.	Company Director
Mr. R. Raghutama Rao DIN: 00146230	3 Lavanya Vilas, 20 Raghaviah Road, T Nagar, Chennai - 600017	Company Director
Ms. Sumithra Gomatam DIN: 07262802	Old No 6A, New No. 13/1 D Silva Road, Mylapore, Chennai - 600004.	Company Director
Mr. Rishikesha T Krishnan DIN: 00064067	G – 501, Nagarjuna Greenridge Apartments, 19 th Main, 27 th Cross, HSR Layout, Sector 2, Bengaluru – 560102.	Company Director

f. Management's perception of risk factors:

Both the classes of deposit (Fixed/Cumulative) being Unsecured in nature but the Company has proven track record in servicing the depositors till date, without any defaults either in repayment of deposit or payment of interest. Pursuant to applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Company has deposited twenty per cent of the amount of its deposit maturing during a financial year in deposit repayment reserve account maintained with a scheduled bank as prescribed by the Companies (Acceptance of Deposits) Rules, 2014.

Credit Rating:- [ICRA] A - (Stable) (Pronounced ICRA A Minus - Stable).

g. Details of default, including the amount involved, duration of default and present status, in repayment of:

i) statutory dues

- Nil -

ii) debentures and interest thereon

Not Applicable

iii) loan from any bank or financial institution and interest thereon.

- Nil -

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution: January 31, 2023

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits:

The Shareholders at the Annual General Meeting held on September 08, 2014 approved the same.

c. Type of deposits, i.e., whether secured or unsecured: UNSECURED DEPOSITS

d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:

(Rs. in Crores)

Sl No	Particulars	Limit up to which deposit can be accepted	Deposit outstanding as on March 31, 2022
1	From Public : (25% of the aggregate paid up capital and free Reserves)	169.76	148.74
2	From its shareholders : (10% of the aggregate paid up capital and free Reserves)	67.90	58.30
	Total	237.66	207.04

The aggregate of deposits actually held on the last day of the immediately preceding financial year, i.e. March 31, 2022: Rs. 207.04 Crores. The amount held on January 31, 2023 is Rs. 236.94 Crores. The amount proposed to be raised: within the limits as prescribed under the Act and the Rules.

The aggregate of deposits repayable within the next twelve months as on the last day of the immediately preceding financial year, i.e. March 31, 2022 Rs. 83.88 Crores which includes deposit matured and unclaimed amounting to Rs. 3.48 Crores.

e. Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment:

MAIN TERMS AND CONDITIONS APPLICABLE FOR BOTH SCHEMES

Minimum Amount of Deposit : Rs. 21,000/- and thereafter in multiples of Rs. 1,000/- only

per Depositor

Term of Deposit : Deposit will be accepted for the period of 12/24/36 months.

Rate of Interest : 7.6% for 12 Months

8.0% for 24 Months

8.3% for 36 Months

The Company reserves the right to alter / amend / modify the rate of interest as the case may be from time to time. The acceptance / renewal of deposits is subject to the rules and regulations contained in the application form.

Interest payable : Interest on Deposit under scheme 'A' will be Payable every quarter on 30th June, 30th September, 31st December, 31st March and on maturity. In respect of deposits accepted under Scheme B, interest will be compounded every calendar quarter and will be paid along with deposits on maturity.

Repayment of principal : Deposits will be repayable on maturity. Pre-Matured Withdrawals are generally not permitted. However, under special circumstances they may be considered at the discretion of the Company and subject to the Companies (Acceptance of Deposit) Rules, 2014.

Mode of Payment

Remittance for deposits will be accepted only by A/c payee CHEQUES/DEMAND DRAFTS payable at Chennai at par and through NEFT/RTGS. Demand Draft charges are not deductible from the principal. Outstation cheques will not be accepted. No deposit will be accepted by way of cash.

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