

M/s ASHAPURA GARMENTS LIMITED (IN LIQUIDATION) | CIN: U13101GJ1994PLC067515

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations made there under, the assets of M/s Ashapura Garments Limited having Registered Office: Plot No. 3, Block-C, Sector-12 S, Adani Ports & SEZ, Mundra, Gujarat – 370421 will be sold in parcel by e-Auction through the service provider M/s E-Procurement Technologies Ltd (Auction Tiger) via website <https://ncltauction.auctiontiger.net>

Date and Time of Auction	13 th March, 2024 at 03:00 PM to 5:00 PM With unlimited extension of 5 minutes each
Last Date for submission of EMD	11 th March, 2024 till at 05:00 PM
Inspection date & Time	From 02-03-2024 To 09-03-2024
Submission of Eligibility Documents	01 st March, 2024

(Rupees in Lakh)

Sl. No.	Description	Reserve Price	EMD Amount	Bid Incremental Value	Possession available / not available
1	Gala situated at Navyug Industrial Estate, Sewree, Mumbai – 400015				
i.	Gala No. 102	53.21	5.32	5.00	Available
ii.	Gala No. 104*	48.09	4.80	5.00	Not available
iii.	Gala No. 113*	48.09	4.80	5.00	Not available
iv.	Gala No. 114*	48.09	4.80	5.00	Not available
v.	Gala No. 203*	78.32	7.83	5.00	Not available
vi.	Gala No. 206	48.09	4.80	5.00	Available
vii.	Gala No. 207	48.09	4.80	5.00	Available
viii.	Gala No. 305	48.09	4.80	5.00	Available
ix.	Gala No. 310	72.96	7.29	5.00	Available
x.	Gala No. 311	48.09	4.80	5.00	Available
xi.	Gala No. 312	48.09	4.80	5.00	Available
xii.	Gala No. 313*	48.09	4.80	5.00	Not available
xiii.	Gala No. 314*	48.09	4.80	5.00	Not available
xiv.	Gala No. 405*	48.09	4.80	5.00	Not available
xv.	Gala No. 406*	48.95	4.89	5.00	Not available
2	Flat situated at Balaji Garden Co-Op. Society, Plot No. 17, Sector-11, Koperkhairana, Mumbai, District – Thane, Maharastra – 400709				
i.	Building No. 4, Flat No. 604*	61.68	6.16	5.00	Not available
ii.	Building No. 6, Flat No. 201*	60.86	6.08	5.00	Not available
iii.	Building No. 6, Flat No. 701*	60.86	6.08	5.00	Not available
iv.	Building No. 7, Flat No. 601*	61.68	6.16	5.00	Not available
v.	Building No. 8, Flat No. 404*	52.04	5.20	5.00	Not available
3	Securities and Financial Assets	8.38	0.83	1.00	-

*Note: Interlocutory Applications are pending before the Adjudicating Authority for taking physical possession of above properties which are not in possession of the Liquidator.

Terms & Condition of the sale are as under –

- E-Auction will be conducted on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through approved service provider M/s e-Procurement Technologies Limited (Auction Tiger) (<https://ncltauction.auctiontiger.net>)

2. The complete e-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website : <http://www.ncltauction.auctiontiger.net> and you may Contact Mr. Praveen Kumar Thevar at +91-9722778828 / 079-68136855/854/800 or E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net, or Liquidator on his email at : irp.ashapura@gmail.com or on Mobile: +91 99135 92165

CA Mohit Bipinchandra Adatiya

Liquidator of Ashapura Garments Limited (In Liquidation)

IBBI/IPA-001/IP-P-01966/2019-2020/13004

406, B M Square 2, Above HDFC Bank, Rajlaxmi Park,

Motibaug Road, Junagadh, Gujarat, India – 362001

Email: irp.ashapura@gmail.com

Date: 07th February, 2024