

E-AUCTION SALE NOTICE
(Under regulation 32, 32A & 33 of IBBI (Liquidation Process) Regulations, 2016)

BEST FOODS LIMITED (In Liquidation) [BFL]

Liquidator of BFL hereby invites, Eligible Bidder(s) for participation in E-auction Sale of Assets of BFL, listed herein, on 'As is Where is, Whatever There is and Without Recourse' basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in Bid Document which can be downloaded from <https://www.bankeauctions.com> and www.bestfoodgroup.com

Lot No.	Description of Assets	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	Incremental Bid Amount (Rs. Crore)
1	Best Foods Ltd. – As a Going Concern [Note 1 to 3]	133.17	13.31	1.00
2	Hamidpur Unit of Best Foods Ltd. Land (4840 sq. yds.) Khasra No.440 (4-9), 441 (0-7) Building and Plant & Machinery at Hamidpur, Delhi.	7.03	0.70	0.05

Note 1 - Excluding assets as detailed in the bid document. Please refer Bid Document for excluded assets

Note 2 - The assets of Norta Unit of Best Foods Ltd. [In Liquidation] are intermingling with Land, Building and P&M belonging to Late Mohinder Pal Jindal, Bharat Rice Mills and Poonam Jindal at Norta Unit of Best Foods Ltd. (for details refer Bid Document) which are being separately put on auction by the Authorized Officer of SBI as Lot 3 hereunder & Bids for Lot 1 will be considered for only those bidders who submits Bid for both Lot 1 and Lot 3. Highest bidder shall be identified on the basis of Cumulative Bid Amount for Lot 1 & Lot 3. Please refer to Bid Document for details of intermingling assets of Norta Unit comprised in Lot 1 & Lot 3.

Note 3- Preference will be given to the Bidder of Lot 1&3 and Liquidator reserves right to reject Bids for Lot 2 on acceptance of Bid for Lot 1

E-Auction Schedule:

Last Date/ Time for submission of Bid Documents & EMD: – March 26, 2022 (Saturday)

E-Auction Date: – March 29, 2022 (Tuesday) from 3:00 p.m. to 5:00 p.m. (with unlimited extension of 5mins)

Interested applicants are required to deposit EMD amount for Lot 1 / Lot 2 either through NEFT/RTGS in the YES BANK Account Number: 018463300004293 Beneficiary Name: Best Foods Limited-In Liquidation IFSC Code: YESB0000184 or by way of demand draft in favour of Best Foods Limited - In Liquidation drawn on any Nationalised or Scheduled Bank.

Interested applicants are advised to refer to Bid Document and submit completed Bid Documents along with proof of deposit of EMD in hard copy to the liquidator and upload on e-auction website <https://www.bankeauctions.com> before the last date/time of bid submission. The applicants may contact Ms. Shikha Chaudhary (Team Liquidator) – Email – liq.bestfoods@gmail.com, Ph. 011-45789408 (O) / +91- 9811527752 or Mr. Vinod Chauhan (Team E-Auction Agency) - delhi@cindia.com , Ph. +91-9813887931 for any assistance.

Vikram Bajaj

IBBI/PA-002/IP-N00003/2016-2017/10003

Liquidator – Best Foods Ltd. (In Liquidation)

Email – bajaj.vikram@gmail.com Ph. – 011-45789408(O) / 999989408(M)

Office – 308, Pearls Business Park, Netaji Subhash Place, Pitampura, Delhi -110034

Date – 14-3-2022

E-AUCTION SALE NOTICE

Sale of assets charged to the Bank to secure financial assistance extended to Best Foods Ltd. [In Liquidation] by Authorized Officer under SARFAESI Act, 2002 on Assets to be E-Auctioned on 'As is Where is, Whatever There is and Without Recourse'

Lot No.	Description of Assets	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	Incremental Bid Amount (Rs. Crore)
3	Land, Building and P&M in name of Late Mohinder Pal	12.58	1.25	0.05

	Jindal, Bharat Rice Mills and Poonam Jindal at Norta Unit of Best Foods Ltd. (for details refer Bid Document) Note: The assets of the Lot 3 are intermingling with the Norta Unit of Best Foods Ltd. [In Liquidation] which forms part of Lot 1. The Lot 1 is being separately put for auction by the Liquidator and Bids will be considered for only those bidders who submits Bid for both Lot 1 and Lot 3. Please refer to Bid Document for details of intermingling assets of Norta Unit comprised in Lot 1 & Lot 3. Highest bidder shall be identified on the basis of Cumulative Bid Amount for Lot 1 & Lot 3.			
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E-Auction Schedule:

Last Date/ Time for submission of Bid Documents & EMD: – March 25, 2022 (Friday) by 5:00 p.m.

E-Auction Date: – March 28, 2022 (Monday) from 3:00 p.m. to 5:00 p.m. (with unlimited extension of 5mins)

Interested applicants are required to deposit EMD amount for Lot 3 either through NEFT/RTGS in the SBI Account Number: 31626203126 Beneficiary Name: 'SBI SAMB – Branch Chandigarh' IFSC Code: SBIN0004262 or by way of demand draft in favour of 'SBI SAMB – Branch Chandigarh' drawn on any Nationalised or Scheduled Bank. For detailed terms & conditions please refer Bid Document available on <https://www.bankeauctions.com> and www.bestfoodgroup.com

Interested applicants are advised to refer to Bid Document and submit completed Bid Documents along with proof of deposit of EMD in hard copy to the Authorized Officer and upload on e-auction website <https://www.bankeauctions.com> before the last date/time of bid submission. The applicants may contact Mr. Dilbag Singh - 98715 99088 or Mr. Vinod Chauhan (Team E-Auction Agency) - delhi@c1india.com, Ph. +91-9813887931 for any assistance.

[Dilbag Singh](#)
 Authorized Officer, SBI
 SBI(SAMB), Sector 8, Chandigarh

Date - 14-3-2022