

E-AUCTION SALE NOTICE UNDER IBC HANDUM INDUSTRIES LIMITED (IN LIQUIDATION)

CIN:L27109TG1986PLC039625

Regd. Office - Survey No.296/7/7, 8 & 11, Sheri Bollaram, Jinnaram Mandal, Medak District, Telangana- 502319
E.Mail: liq.handum@gmail.com / casrivamsi@gmail.com Ph : 9848184749

SALE OF ASSETS/GROUP OF ASSETS OF HANDUM INDUSTRIES LIMITED UNDER THE IBC, 2016

Last Date & Time for submission of EOI : Till 6-00 PM on 10th February, 2023

Last Date & Time for submission of EMD : Till 6-00 PM on 17th February, 2023

Date & Time of E-Auction : From 11.00 AM to 1.00 PM on 20th February, 2023

Notice is hereby given to the public at large for inviting bids in connection with sale of assets of the company, M/s. HANDUM INDUSTRIES LIMITED (In Liquidation) ("Company") through E-Auction Platform u/s. 35 of IBC, 2016 Read with Regulation 33 of IBBI (Liquidation Process) Regulations, 2016 as per the details given above.

E-auction platform: <https://bankauctions.in>

Particulars of the Sale of Assets	Reserve Price Rs. Lakhs	EMD Amount Rs. Lakhs	Incremental Bid Amount Rs. Lakhs
Sale of 721,800 equity shares of Gayatri Agro Industrial Power Limited, Hyderabad (unlisted Company)	55.41	5.54	1.00
And/or			
Sale of Commercial Flat No. 213 admeasuring 1211 Sq Feet, 2nd Floor, Municipal No. 1-216/217/1, at Swapnalok Complex, S D Road Secunderabad, Hyderabad, Telangana State.	36.16	3.62	1.00

1. The sale shall be subject to the Disclaimers, Terms & Conditions specified in the "E-Auction Process Information Document" available at <https://bankauctions.in> and www.foreclosureindia.com and <http://handumliquidationprocess.com>

2. E-Auction shall be conducted for sale of the Assets / Group of Assets of the Corporate Debtor on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis only.

3. The EMD shall be payable through DD in favour of Handum Industries Limited (In Liquidation) or through NEFT/RTGS to Union Bank of India, Somajiguda Branch, Hyderabad, and its Account number : 053411100003004, IFSC No: UBIN0550825.

4. Process Document along with Eligibility Criteria, EOI, Bid Form, Declaration by Bidders are available at <https://bankauctions.in> ; www.foreclosureindia.com; <http://handumliquidationprocess.com>

5. The Intending Bidders desirous to submit their Bids have to submit their Documents to the Liquidator at email: liq.handum@gmail.com / casrivamsi@gmail.com followed by submission of hard copies or submit physical copies of the Bid documents at the address of the Liquidator at Unit #A3, First Floor, Vaishnavi@36, Plot no. 645, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana.

Date: 27-01-2023
Place: Hyderabad

SRI VAMSI KAMBHAMMETTU
Liquidator of HANDUM INDUSTRIES LTD,
(IBBI Regn. No.: IBBI/PA-001/IP-P00664/2017-2018/11141)
AFA Valid Upto : 18-12-2023

