

**E-AUCTION SALE NOTICE ISSUED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016****M/s. SRI VISHNU ANNAMALAIYAR PAPER MILLS LTD (In Liquidation)****Reg.off.: As per MCA records: Flat No.H-208, Sreevatsa Residency Apartments No.10, G.N Mills Post, Mettupalayam Road, Coimbatore, Tamil Nadu-641029****Liquidator office: Sri Nivas, Old No. 1052, New No 1, 41st Street, Korattur, Chennai, Tamil Nadu-600080.****E- Auction conducted under the provisions of the Insolvency and Bankruptcy Code, 2016****Date and Time of Auction: Tuesday, 28-02-2023 between 04.00 PM to 5.00 PM****(With unlimited extension of 5 minutes each)**

Sale of assets of **M/s. SRI VISHNU ANNAMALAIYAR PAPER MILLS LIMITED (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order No: IA/989(CHE)/2021 in IBA/760/2019 dt. 18-02-2022. The sale will be done by the undersigned through the e-auction platform <http://bankauctions.in/>

<b>Asset Description</b>	<b>Reserve Price</b>	<b>EMD Amount &amp; Bid Application Submission</b>	<b>Bid Increment Amount</b>
<b>Lot 1</b>			
<b>LOT 1: Land &amp; Buildings</b>			
Land & Factory Building: Situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Puhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu. Land – 121.22 Acres & Industrial Buildings – 121825 sqft  [E-Auction time for Lot 1 – 04:00 PM to 05:00 PM]	<b>Rs.11,50,00,000/-</b> (Rupees Eleven Crores Fifty Lakhs only)	<b>Rs.1,15,00,000/-</b> on or before 27 <sup>th</sup> February 2023 before 03.00 P.M.	<b>Rs.1,00,000/-</b>

**Note:**

- 1. Approx. 6 Acres of Land with building was attached by Sales Tax Department for dues payable by Corporate Debtor prior to initiation of CIRP; and**
- 2. Proceedings were initiated under Tamil Nadu Land Reforms Act against Corporate Debtor**

**Date of Inspection:** 12<sup>th</sup> February 2023 & 19<sup>th</sup> February 2023 (from 10 AM to 4:00 PM) with prior intimation to Liquidator.**BID Application Last Date:** on or before 27<sup>th</sup> February 2023 before 3 PM.**Terms and Condition of the sale is as under:**

- 1. E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider **M/s. 4Closure** (<http://bankauctions.in/>).
- It is clarified that this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any bidder without assigning any reason and without any liability.
- EoI & Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <http://bankauctions.in/>.

Date: 11-02-2023

Place: Chennai

//Sd//

Ms. J. Karthiga, Liquidator

IBBI/IPA-001/IP-P00752/2017-2018/11284

AFA No.AA1/11284/02/200223/103905 Valid till 20-02-2023

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