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in Uttar Pradesh. Hong Kong-based Agritrade Resources bought SKS Power's 1,200 mw Binjkote power plant for ₹2,170 crore, valuing it at Rs 1.8 crore per mw.

PFC and REC have also discussed the possibility of setting up an Assets Management company to takeover viable projects through bidding or change of management route. However, that plan has been dropped now.

REC had in 2018, in the middle of the large stressed assets crisis, proposed Power Asset Revival through Warehousing and Rehabilitation, or 'Pariwartan' scheme, to warehouse around 20,000 MW stressed projects under an asset management company to protect their value and prevent distress sale. The scheme did not take off.

Govt Weighs Extension of Emergency Credit Scheme

Our Bureau

New Delhi: The government is examining a proposal to increase the validity of the Emergency Credit Line Guarantee Scheme (ECLGS), which is now set to expire in March.

The scheme offers government guarantees for up to ₹4.5 lakh crore of loans, and banks have so far sanctioned about ₹2.9 lakh crore under it. The government may expand the validity of the scheme by up to a year and the overall loan cap by 10%, said a finance ministry official.

The scheme was launched after the national lockdown during the first Covid wave to provide support to micro-small and medium enterprises and has since been expanded to cover other sectors such as aviation. As of now, about 95% of the guarantees issued are for loans sanctioned to MSMEs.

"We are examining it and an announcement for extension may be made in the upcoming Budget," the official said. The government has received a representation from the Indian Banks' Association (IBA) seeking an extension and additional funding support, the official said.

In September last year, the government extended the validity of the scheme till March 2022 or till guarantees for the entire ₹4.5 lakh crore were issued. Disbursement can be made till June 2022, which was earlier March.

"Another year-long extension may come through," said the official, noting that deliberations were ongoing.

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ute shortages could be created.
director-general Ngozi Okonjo-
has called for urgent action to-
a comprehensive WTO outco-
pandemic response.
nbers will also make their state-
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ies subsidies," the official said.
ne second round of interven-
members have been invited to
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bjectives in respect of multilate-
griculture negotiations and re-
of the WTO's negotiating func-
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Moratorium

est for six months to borrowers in
fied loan accounts in October, 2020,
aging an outlay of ₹5,500 crore".
, which was made the nodal agency
eimbursement of claims, informed
overnment that it received consoli-
l claims of ₹6,473.74 crore from len-
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