PUBLIC ANNOUNCEMENT FOR E-AUCTION INFRO ALLIANCE TRADING PRIVATE LIMITED (IN LIQUIDATION)

Regd Office : Flat No. 2605, 1st Floor, Building No. 57 Kailash CHS, Gandhinagar, Bandra East, Mumbai – 400051

UNDER REGULATION 32 AND 33 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016

Notice is hereby given to the public at large for inviting bids / expression of Interest from interested bidders in connection with sale of assets of Infro Alliance Trading Private Limited (in Liquidation) ("Corporate Debtor") under E-Auction, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated January 30, 2023, (certified copy of the order received on February 17, 2023). Process as per details is mentioned in the table below.

The said assets is being proposed to be sold as per the (Liquidation Process) Regulations of IBC, 2016, on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding shall take place through online e-auction service provider, Linkstar Infosys Private Limited via website https://www.eauctions.co.in on May 29, 2023.

1.	Name of the Corporate Debtor	Infro-Alliance Trading Private Limited
2.	Date of incorporation of the Corporate Debtor	September 16, 1999
3.	Authority under which Corporate Debtor is	Registrar of Companies, Mumbai
4.	Corporate Identity Number of Corporate Debtor	U51900MH1999PTC121786
5.	Address of the Registered office (if any) of the Corporate Debtor	Flat No. 2605, 1st Floor, Building No. 57 Kailash CHS, Gandhinagar, Bandra East, Mumbai – 400051.
6.	Liquidation Commencement date of Corporate Debtor	February 17, 2023 (Order dated January 30, 2023 passed by Hon'ble NCLT. Certified copy received by Liquidator on February 17, 2023)
7.	Address , email & Contact no of Liquidator	Mr Manoj Kumar Jain Regn No: IBBI/IPA-001/IP-P00535/2017-2018/10960 Address : 11, Friends Union Premises CHS, 2nd Floor, 227, P. D' Mello Road, Next to Hotel Manama, Fort, Mumbai- 400 001 Email for Correspondence : **mj.infro**@gmail.com Mobile No: +91 98191 65816
8.	Public Notice of Sale by E-Auction *(Availability of Public Notice including E-Auction Process Information Documents on website of E-Auction Services Provider (https://www.eauctions.co.in)*	April 29, 2023
9.	Submission of Eligibility Documents by Bidders from the date of Public Notice of Sale by E-Auction *(Bid Application Form, Affidavit, Confidential Undertaking, and other relevant documents as specified in this E-Auction Process Information Documents)*	May 13, 2023
11.	Inspection and Due Diligence of the Corporate Debtor and / or the Assets of the Corporate Debtor by the Qualified Bidders by the prospective bidders. *(Including Discussion Meetings and Information Sharing with the Qualified Bidders)*	May 20, 2023
12.	Earnest Money Deposit (EMD) from Qualified Bidders by way of bank remittances *(NEFT, RTGS, Net Banking or Demand Draft) (Note : Cheque are not accepted)*	May 27, 2023
13.	"E-Auction Date" for submission of bids by the Qualified Bidders registered on the E-Auction Platform *(From 11:30Am to 12:30PM with unlimited extension of 5 min each on the E-Auction date May 29, 2023)*	As mentioned in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in
14.	Auction Platform Details	M/s. Linkstar Infosys Private Limited https://www.eauctions.co.in
15.	Eligibility criteria & other details	As set out in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in

16.	**Assets Description**		**Complete Details as per Annexure**					
Block no.	**Assets Type Investment in Securities**	**Qty (Nos)**	**Reserve Price (Rs.)**	**Incremental Amount (Rs.)**	**EMD (Rs.)**	**Auction Start Time**	**Auction End Time**	**As Per Annexure Attached in E-Auction Process Information Document**
BLOCK 1	European Projects & Aviation Ltd - Equity Shares	666667	335000	21000	35000	11:00 AM	12:30 PM	5

Notes :

1. Nothing contained herein shall constitute a binding offer or a commitment for acquisition of various assets of the Corporate Debtor.
2. All Assets are proposed to be sold individually to highest successful qualified bidder respectively.
3. The acquisition of assets and investments shall be on an "as is where is", "as is what is", "whatever there is" and "without any recourse" basis without any representation warranty or indemnity by the Corporate Debtor or the Liquidator.
4. The e-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
5. The prospective bidder(s) is/are required to note that the acquisition of the business assets of the Corporate Debtor, blocks of individual assets shall be at the sole discretion of the Liquidator which will be based on the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the E-Auction Process Information Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("IBC 2016"), the relevant regulations there under.
6. The Qualified Bidders will be identified by the Liquidator and only the Qualified Bidders can participate in E-Auction Process on the E-Auction Platform (https://www.eauctions.co.in) after payment of Earnest Money Deposit (EMD). The E-Auction Service Provider (M/s. Linkstar Infosys Private Limited) will provide User ID and Password by email to the Qualified Bidders on registration at the E-Auction Platform.
7. The Qualified Bidders, prior to submitting their Bid, should make their independent inquiries regarding the Company, Assets, Claims and Liabilities, Commercial and Financial Commitments, Operational and Maintenance charges and other Recurring and Incidental business costs, if any at their own expenses and satisfy themselves.
8. The Successful Bidder shall be responsible for the applicable stamp duties, legal costs, transfer charges and fees, GST or nay other taxes related to the sale of Assets under this E-Auction and for completing the documentation and obtaining the permissions relating to the sale of Assets of the Company.
9. The Liquidator has the absolute right to accept or reject or modify any or all the Bids or adjourn/postpone/cancel the E-Auction at any stage without assigning any reason thereof and without assuming any liability or costs.
10. The Liquidators decision would be final and binding on all parties.
11. All bidders are bound by terms and conditions as stipulated in E-Auction Process Information Document (EAPID). Hence all prospective applicants are expected to read the EAPID which is available on the website of the E-Auction Service Provider M/s. Linkstar Infosys Private Limited (https://www.eauctions.co.in)
12. The Information in respect of the asset has been stated to the best of knowledge of the Liquidator, however, he shall not be responsible for any error, misstatement or omission in the said particulars. It should be noted that the Liquidator does not make any representation as to the correctness, validity or adequacy or otherwise of any information pertaining to the Asset nor does he provide any guarantee or warranty as to the ownership of asset or the conditions of the asset or its quality for any specific purpose or use.

For any further information or clarification, you may please reach out to the Liquidator on email at mj.infro@gmail.com or call on +91 9819165816.

For Infro Alliance Trading Private Limited – In Liquidation

Date :April 29, 2023
Place: Mumbai

SD/-
Mr Manoj Kumar Jain
Regn No: IBBI/IPA-001/IP-P00535/2017-2018/10960
Address : 11, Friends Union Premises CHS, 2nd Floor, 227, P. D' Mello Road, Next to Hotel Manama, Fort, Mumbai- 400 001
Email for Correspondence : mj.infro@gmail.com Mobile No: +91 98191 65816
Date of Approval of Sale Notice by Stakeholder in the 1st SCC Meeting Held on April 18, 2023